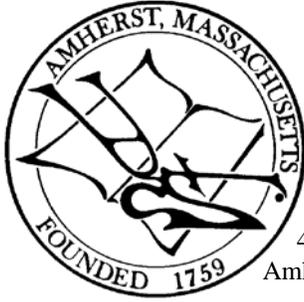


Town of



# AMHERST *Massachusetts*

TOWN HALL  
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Amherst, MA 01002-2302

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October 9, 2013

TO: Select Board  
Finance Committee  
John P. Musante, Town Manager

FROM: Sandy Pooler, Finance Director and Sonia Aldrich, Comptroller

SUBJECT: FY13 Municipal Budget/Actual Reports for Quarter and Fiscal Year Ending  
June 30, 2013 - Revised<sup>1</sup>

Attached are three reports detailing performance versus budget for revenues and expenditures for the General Fund and Enterprise Funds for the fiscal year that ended June 30, 2013 (FY13).

1. Summary Statement of Revenues and Other Sources and Expenditures and Other Uses – Budget and Actual by Fund (General, Sewer, Water, Solid Waste and Transportation Funds).
2. Detailed Year to Date Revenues and Expenditures Budget Report.
3. FY13 Reserve Fund Transfer Voted by Finance Committee on July 10, 2013.

Overall, the General Fund generated a net operating surplus of \$1,214,260 against a budget of \$67.2 million, or approximately 1.8% of revenue. Seventy-eight percent of the surplus came from revenues collected in excess of original estimates. A significant portion of these surplus revenues came from one time sources (see “Other Departmental” explanation, below). The remaining surplus came from departments spending below budgeted levels, usually because of a lag in filling vacancies. We were also fortunate in needing to use only \$3,185 of the Town’s \$100,000 Budget Reserve for unanticipated expenses, resulting in a turnback of \$96,815 to surplus. The net operating surplus is consistent with previous years and reflects the Town’s ongoing commitment to realistic revenue projections and tight control of departmental operating expenditures throughout the fiscal year.

It is important to note that the surplus in this report does not equate to a similar increase in the Town’s Free Cash, because this report does not reflect the decrease in the Free Cash balance due to the approximately \$1.2 million in Free Cash expenditures voted by Town Meeting during FY13. The figures presented in the following pages are unaudited and are subject to change. The Comptroller will submit figures to the Department of Revenue for certification of Free Cash and final confirmation of the numbers in these reports.

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<sup>1</sup> The original version of this memo had incorrectly included as General Fund revenue the State payment of \$219,624 for School Choice payments. In this revision, those funds are now properly credited to the School Department. The correction affects the General Fund revenue information on pages 4 and 7.

## GENERAL FUND

**Revenues:** Through June 30, 2013, the Town has collected 101.4% of budgeted revenues, or \$948,413 above the original budget.

- **Golf Course:** Receipts total 89% of budget. Greens fees and cart rentals were up slightly, memberships are down compared to last year.
- **LSSE – Recreation:** Receipts total 72.5% of budget. Enrollment in some programs did not meet estimates. For FY14, the revenue estimate from the LSSE revolving fund has been decreased.
- **Fines and Forfeits:** Actual receipts were 118.6 % year to date, or \$42,192 over the budgeted amount largely due to increases in court fines. Much of this increase is due to a change in the way the courts have reported fine income. In the past, some of those fines were returned directly to the Police budget to offset the overtime police officers were paid to attend court sessions. Now, those funds are lumped together in one account as fine revenue and the Police budget pays the full cost of the overtime.
- **Investment Income:** Actual receipts were 101.5%, year to date; however earnings continue to be down due to the economic downturn and the lower interest rates set by the Federal Reserve.
- **Licenses and Permits:** Actual receipts were 139.1% year to date, or \$311,536 over the budgeted amount largely due to increased building, electrical, plumbing and gas permits.
- **Misc Non-Recurring:** 93.8% this includes the Schools reimbursements to the Town for net Charter School and for School Choice Cherry Sheet Assessments and the Transportation Fund share of the PVTa assessment.
- **Motor Vehicle Excise:** Actual receipts were 104.5% year to date, or \$64,262 over budgeted amount.
- **Hotel/Motel and Meals Taxes:** Actual receipts were 116.4% year to date, or \$105,008 over budgeted amount. The Meals tax generated \$417,803 in revenue, \$12,803 more than the budget estimate. The Hotel/Motel tax generated \$327,205 in revenue, \$92,205 more than the budget estimate.
- **Other Departmental:** Actual receipts were 210.3% year to date, or \$479,664 over budgeted amount. This is largely due to one-time events: \$365,793 in Medicaid reimbursements, which were substantially above the budgeted amount of \$175,000 and above previous years' reimbursements; \$80,922 premium on bonds sold; this was budgeted at \$30,000 and is a positive result for the Town. Prior year refunds of \$148,620, this is not a budgeted item, this increase is the result of the timing of reimbursement payments rather than a long-term increase in revenue. It included a \$85,997 refund from the Commonwealth for GIC insurance refunded, \$12,726 for hurricane Irene, and \$42,648 for the October 2011 snow storm.
- **Property Tax:** Actual receipts were 100.3% year to date. Fiscal year 2012 taxes were at the 100.2% collection rate. The additional revenue was generated by Tax Liens Redeemed.
- **Special Assessments:** Actual receipts were \$25,675 below the revenue estimate, because the Five College Inc. reimbursement payment to the Town for the PVTa assessment was lower than the budget estimate. It is difficult to estimate this payment, because we receive notice of the exact amount after we have set the budget estimate each year.
- **State Aid:** Actual receipts were 100% year to date. This is per the Cherry Sheet distribution schedule; the excess was generated from School Choice Tuition.

**Expenditures:** Through June 30, 2013, expenditures totaled 99.6% of budgeted expenditures, or \$265,847 below the original budget. Significant budget turnback is explained below within the functional areas.

- **General Government:** Over expenditures were: Legal overspent by \$13,137. IT overspent by \$8,299 due to the replacement of water damaged audio and visual equipment in the Town Room. Our insurance covered most of the cost; the remaining was charged to the IT budget. Clerk/Elections overspent by \$33,013 for the two US Senate elections that were not budgeted. The state will reimburse us approximately \$29,000; however this will not occur until fiscal year 2014. General Services was over by \$12,649 due to Property and Casualty insurance increase in cost. The overspending by these departments was offset by savings in other General Government departments. The total turnback in this area is \$146,980; this figure includes \$96,815 of unused Reserve Fund Transfer funds.
- **Public Safety:** Overages were: the Police department due to higher shift differential cost and to the hiring an officer to send to the police academy, temporarily exceeding the number of budgeted officers, \$12,649. The Fire department overage was due to contractual training not fully budgeted, \$5,227. These were offset by savings in Dispatch due to grant funds; turnback in this area was \$3,424.
- **Public Works:** Even though some divisions within this Functional Area were overspent, there were saving in others that prevented a budget shortfall. Snow and Ice ended with no deficit, we received reimbursement from FEMA of approximately \$53,194. The total turnback in this area is \$33,781.
- **Planning, Conservation and Inspections:** Overages were: Conservation \$1,200, and Inspections due to extra help (part time pay per inspection help), \$9,275. These were offset by savings in the Planning department due to CDBG funds.
- **Community Services:** Overages were: A shortfall in Veterans benefits of \$23,941. In total Veterans Benefits was under-budgeted by \$63,036. At the 2013 Annual Town Meeting there was a budget transfer of \$39,095 from Debt Service to Community Services to cover the anticipated shortfall. With savings from other departments in this functional area, there was an overall shortfall of \$3,185. On July 10, 2013 the Finance Committee voted a Reserve Fund Transfer to offset that deficit. The State reimburses the Town for 75% of eligible veterans' claims.
- **Education:** Unspent appropriations on the Elementary School side totaled \$22,960, against an appropriation of \$21,558,039. The Regional School system returned \$50,090 to the General Fund, due to the lowered assessment the Superintendent announced last year, because of an unanticipated increase in State Aid to the Region.

## **ENTERPRISE FUNDS**

- Through June 30, 2013, the Enterprise Funds generated operating surpluses that will be credited to their "Free Cash" balance. The Solid Waste Fund and Transportation Fund ended with small revenue deficits, but had Operating Budget turnbacks that covered the deficit and generated a small surplus in each fund. The operating surpluses were:
  - Sewer \$262,513
  - Water \$178,055
  - Solid Waste \$12,368
  - Transportation \$55,004

**TOWN OF AMHERST**  
**Year to Date Budget Report**  
**FY2013 REVENUES**  
**Through June 30, 3013**

	<b>REVISED EST REVENUES</b>	<b>ACTUAL YTD REVENUE</b>	<b>REMAINING REVENUE</b>	<b>PCT COLL</b>
<b>TOWN GENERAL FUND</b>				
DEPART-CEMETERIES	\$ (4,000.00)	\$ (4,750.00)	\$ 750.00	118.8%
DEPART-GOLF COURSE	\$ (268,000.00)	\$ (237,955.94)	\$ (30,044.06)	88.8%
DEPART-RECREATION	\$ (451,330.00)	\$ (327,319.91)	\$ (124,010.09)	72.5%
FINES AND FORFIETS	\$ (227,033.00)	\$ (269,228.91)	\$ 42,195.91	118.6%
INVESTMENT INCOME	\$ (75,000.00)	\$ (76,093.88)	\$ 1,093.88	101.5%
LICENSES AND PERMITS	\$ (797,550.00)	\$ (1,109,085.87)	\$ 311,535.87	139.1%
MISC NON-RECURRING	\$ (1,332,655.00)	\$ (1,249,408.02)	\$ (83,246.98)	93.8%
MOTOR VEHICLE EXCISE	\$ (1,423,750.00)	\$ (1,488,012.33)	\$ 64,262.33	104.5%
OTHER DEPT REVENUE	\$ (435,055.00)	\$ (914,417.09)	\$ 479,362.09	210.2%
HOTEL/MOTEL & MEALS TAXES	\$ (640,000.00)	\$ (745,007.59)	\$ 105,007.59	116.4%
PENALTY AND INTEREST	\$ (198,125.00)	\$ (216,058.48)	\$ 17,933.48	109.1%
PL PILOT	\$ (935,958.00)	\$ (941,877.40)	\$ 5,919.40	100.6%
PROPERTY TAXES	\$ (41,386,395.00)	\$ (41,510,309.74)	\$ 123,914.74	100.3%
RENTALS	\$ (78,500.00)	\$ (85,728.71)	\$ 7,228.71	109.2%
SPECIAL ASSESSMENTS	\$ (675,215.00)	\$ (649,540.00)	\$ (25,675.00)	96.2%
STATE AID (Corrected)	\$ (13,538,449.00)	\$ (13,590,634.00)	\$ 52,185.00	100.4%
TRANSFERS IN	\$ (4,720,263.00)	\$ (4,720,263.00)	\$ -	100.0%
<b>TOTAL TOWN GENERAL FUND</b>	<b>\$ (67,187,278.00)</b>	<b>\$ (68,135,690.87)</b>	<b>\$ 948,412.87</b>	<b>101.4%</b>
<b>6001 SEWER FUND</b>				
INTERFUND TRANSFERS	\$ (242,668.00)	\$ (242,668.00)	\$ -	
OPERATING BUDGET REV	\$ (3,746,520.00)	\$ (4,003,337.00)	\$ 256,817.00	106.9%
<b>TOTAL SEWER FUND</b>	<b>\$ (3,989,188.00)</b>	<b>\$ (4,246,005.00)</b>	<b>\$ 256,817.00</b>	<b>106.4%</b>
<b>6002 WATER FUND</b>				
INTERFUND TRANSFERS	\$ -	\$ -	\$ -	
OPERATING BUDGET REV	\$ (3,925,995.00)	\$ (4,077,410.18)	\$ 151,415.18	103.9%
<b>TOTAL WATER FUND</b>	<b>\$ (3,925,995.00)</b>	<b>\$ (4,077,410.18)</b>	<b>\$ 151,415.18</b>	<b>103.9%</b>
<b>6003 SOLID WASTE FUND</b>				
INTERFUND TRANSFERS	\$ (53,055.00)	\$ (53,055.00)	\$ -	100.0%
OPERATING BUDGET REV	\$ (496,800.00)	\$ (442,536.73)	\$ (54,263.27)	89.1%
<b>TOTAL SOLID WASTE FUND</b>	<b>\$ (549,855.00)</b>	<b>\$ (495,591.73)</b>	<b>\$ (54,263.27)</b>	<b>90.1%</b>
<b>6005 TRANSPORTATION FUND</b>				
INTERFUND TRANSFERS -OUT	\$ (100,218.00)	\$ (100,218.00)	\$ -	100.0%
OPERATING BUDGET REV	\$ (981,000.00)	\$ (965,227.96)	\$ (15,772.04)	98.4%
<b>TOTAL TRANSPORTATION FUND</b>	<b>\$ (1,081,218.00)</b>	<b>\$ (1,065,445.96)</b>	<b>\$ (15,772.04)</b>	<b>98.5%</b>

**TOWN OF AMHERST**  
**Year to Date Budget Report**  
**FY2013 EXPENSES**  
**Through June 30, 2013**

	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<b>TOWN GENERAL FUND</b>					
SELECT BOARD/TOWN MANAGER	\$ 258,799.00	\$ 249,142.31	\$ 2,180.00	\$ 7,476.69	97.1%
FINANCE COMMITTEE(includes RFT)	\$ 97,615.00	\$ 726.15	\$ 287.00	\$ 96,601.85	1.0%
FINANCE DIRECTOR	\$ 139,143.00	\$ 140,323.97		\$ (1,180.97)	100.8%
ACCOUNTING	\$ 233,078.00	\$ 219,261.92	\$ 1,512.49	\$ 12,303.59	94.7%
ASSESSOR	\$ 193,682.00	\$ 187,753.72	\$ 150.00	\$ 5,778.28	97.0%
COLLECTOR/TREASURER	\$ 345,392.00	\$ 340,828.14	\$ 2,969.69	\$ 1,594.17	99.5%
LEGAL SERVICES	\$ 110,000.00	\$ 108,137.47	\$ 15,000.00	\$ (13,137.47)	111.9%
HUMAN RESOURCES	\$ 164,972.00	\$ 152,208.15	\$ 21,638.99	\$ (8,875.14)	105.4%
EMPLOYEE BENEFITS (Hlth Ins. & Retirement Assessment)	\$ 7,197,939.00	\$ 7,109,418.07	\$ 21,046.72	\$ 67,474.21	99.1%
INFORMATION SYSTEMS	\$ 514,259.00	\$ 521,058.08	\$ 1,500.00	\$ (8,299.08)	101.6%
TOWN CLERK	\$ 187,039.00	\$ 193,229.46	\$ -	\$ (6,190.46)	103.3%
ELECTIONS	\$ 45,925.00	\$ 71,219.90	\$ 1,183.41	\$ (26,478.31)	157.7%
REGISTRATIONS	\$ 6,100.00	\$ 5,644.12	\$ 800.00	\$ (344.12)	105.6%
TOWN HALL FACILITY	\$ 163,690.00	\$ 136,264.69	\$ 14,222.08	\$ 13,203.23	91.9%
BANGS COMMUNITY CENTER	\$ 228,301.00	\$ 211,288.52	\$ 6,600.00	\$ 10,412.48	95.4%
NORTH AMHERST & CUSHMAN SCHOOL	\$ 3,550.00	\$ 7,676.75	\$ 4,062.67	\$ (8,189.42)	330.7%
AMHERST COMM CHILDCARE FACILITY	\$ 4,200.00	\$ 1,569.10	\$ 1,699.50	\$ 931.40	77.8%
MUNSON LIBRARY	\$ 46,507.00	\$ 45,548.91	\$ 2,422.60	\$ (1,464.51)	103.1%
EAST STREET SCHOOL	\$ 34,200.00	\$ 18,657.53	\$ 3,561.76	\$ 11,980.71	65.0%
MISCELLANEOUS AND INSURANCE	\$ 229,689.00	\$ 177,437.65	\$ 65,400.00	\$ (13,148.65)	105.7%
GENERAL SERVICES	\$ 143,160.00	\$ 118,563.37	\$ 18,064.67	\$ 6,531.96	95.4%
INTERFUND TRANSFERS	\$ 2,296,640.00	\$ 2,296,640.00		\$ -	100.0%
POLICE FACILITY	\$ 189,611.00	\$ 181,907.51	\$ 9,029.80	\$ (1,326.31)	100.7%
POLICE DEPARTMENT	\$ 4,048,062.00	\$ 4,029,259.27	\$ 31,451.86	\$ (12,649.13)	100.3%
FIRE DEPARTMENT	\$ 3,985,862.00	\$ 3,965,513.77	\$ 25,575.34	\$ (5,227.11)	100.1%
DISPATCH CENTER	\$ 599,751.00	\$ 576,913.57	\$ 824.99	\$ 22,012.44	96.3%
ANIMAL CONTROL	\$ 54,365.00	\$ 53,751.12		\$ 613.88	98.9%
EDUCATION	\$ 35,354,563.00	\$ 35,280,961.57	\$ 551.25	\$ 73,050.18	99.8%
PUBLIC WORKS ADMINISTRATION	\$ 302,846.00	\$ 277,676.93	\$ 2,077.45	\$ 23,091.62	92.4%
CONSTRUCTION AND MAINTENANCE	\$ 557,255.00	\$ 617,612.47	\$ 15,070.32	\$ (75,427.79)	113.5%
SNOW AND ICE	\$ 280,410.00	\$ 187,279.98	\$ 1,020.60	\$ 92,109.42	67.2%
STREET LIGHTS	\$ 113,599.00	\$ 69,017.14	\$ 26,000.00	\$ 18,581.86	83.6%
TRAFFIC LIGHTS	\$ 26,051.00	\$ 11,160.49	\$ 2,000.00	\$ 12,890.51	50.5%
EQUIPMENT MAINTENANCE	\$ 252,556.00	\$ 257,267.38	\$ 32,696.96	\$ (37,408.34)	114.8%
TREE & GROUNDS MAINTENANCE	\$ 463,967.00	\$ 447,229.78	\$ 16,793.56	\$ (56.34)	100.0%
CONSERVATION OPERATIONS	\$ 262,420.00	\$ 260,100.98	\$ 3,519.50	\$ (1,200.48)	100.5%
PLANNING DEPARTMENT OPERATIONS	\$ 280,151.00	\$ 268,041.15		\$ 12,109.85	95.7%
INSPECTION SERVICES OPERATIONS	\$ 384,989.00	\$ 394,184.46	\$ 80.00	\$ (9,275.46)	102.4%
PUBLIC HEALTH OPERATIONS	\$ 264,400.00	\$ 242,867.74	\$ 623.79	\$ 20,908.47	92.1%
SENIOR CENTER OPERATIONS	\$ 184,789.00	\$ 183,819.68		\$ 969.32	99.5%
VETERANS SERVICES OPERATIONS	\$ 333,464.00	\$ 357,005.35	\$ 400.00	\$ (23,941.35)	107.2%
LEISURE SERVICES AND SUP ED	\$ 522,331.00	\$ 533,040.66	\$ 208.00	\$ (10,917.66)	102.1%
OUTDOOR POOL OPERATIONS	\$ 189,358.00	\$ 173,762.45	\$ 3,108.00	\$ 12,487.55	93.4%
CHERRY HILL OPERATIONS	\$ 237,635.00	\$ 235,634.21	\$ 750.00	\$ 1,250.79	99.5%
DEBT SERVICE	\$ 1,428,395.00	\$ 1,428,392.50		\$ 2.50	100.0%
REGIONAL DEBT ASSESSMENTS	\$ 363,063.00	\$ 363,062.56	\$ -	\$ 0.44	100.0%
STATE ASSESSMENTS & CHARGES	\$ 74,993.00	\$ 68,753.00	\$ -	\$ 6,240.00	91.7%

**TOWN OF AMHERST**  
**Year to Date Budget Report**  
**FY2013 EXPENSES**  
**Through June 30, 2013**

	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
TRANSPORTATION AUTHORITIES	\$ 845,287.00	\$ 845,287.00	\$ -	\$ -	100.0%
ANNUAL CHARGES AGAINST RECEIPTS	\$ 4,034.00	\$ 724.00		\$ 3,310.00	17.9%
TUITION ASSESSEMENTS	\$ 1,033,718.00	\$ 1,037,052.00		\$ (3,334.00)	100.3%
OTHER LOCAL ASSESSMENTS	\$ 214,684.00	\$ 214,682.78	\$ -	\$ 1.22	100.0%
JONES LIBRARY OPERATIONS	\$ 1,690,789.00	\$ 1,690,787.90	\$ -	\$ 1.10	100.0%
<b>TOTAL TOWN GENERAL FUND</b>	<b>\$ 67,187,278.00</b>	<b>\$ 66,565,347.38</b>	<b>\$ 356,083.00</b>	<b>\$ 265,847.62</b>	<b>99.6%</b>
<b>SEWER FUND</b>					
INTERFUND TRANSFERS	\$ 822,333.00	\$ 822,333.00	\$ -	\$ -	100.0%
WASTE WATER TREATMENT PLANT	\$ 2,984,142.00	\$ 2,819,065.43	\$ 180,172.59	\$ (15,096.02)	100.5%
SEWER MAINTENANCE	\$ 182,713.00	\$ 157,570.51	\$ 4,350.00	\$ 20,792.49	88.6%
<b>TOTAL SEWER FUND</b>	<b>\$ 3,989,188.00</b>	<b>\$ 3,798,968.94</b>	<b>\$ 184,522.59</b>	<b>\$ 5,696.47</b>	<b>99.9%</b>
<b>WATER FUND</b>					
INTERFUND TRANSFERS	\$ 752,641.00	\$ 752,641.00	\$ -	\$ -	100.0%
WATER DEPARTMENT OPERATIONS	\$ 3,173,354.00	\$ 2,985,082.85	\$ 161,631.30	\$ 26,639.85	99.2%
<b>TOTAL WATER FUND</b>	<b>\$ 3,925,995.00</b>	<b>\$ 3,737,723.85</b>	<b>\$ 161,631.30</b>	<b>\$ 26,639.85</b>	<b>99.3%</b>
<b>SOLID WASTE FUND</b>					
INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	0.0%
SOLID WASTE FUND				\$ -	
SOLID WASTE FACILITIES	\$ 549,855.00	\$ 479,268.39	\$ 3,955.00	\$ 66,631.61	87.9%
<b>TOTAL SOLID WASTE FUND</b>	<b>\$ 549,855.00</b>	<b>\$ 479,268.39</b>	<b>\$ 3,955.00</b>	<b>\$ 66,631.61</b>	<b>87.9%</b>
<b>TRANSPORTATION FUND</b>					
INTERFUND TRANSFERS	\$ 131,835.00	\$ 131,835.00	\$ -	\$ -	100.0%
PARKING FACILITIES	\$ 558,074.00	\$ 493,891.52	\$ 17,929.14	\$ 46,253.34	91.7%
PUBLIC TRANSPORTATION	\$ 391,309.00	\$ 311,980.05	\$ 54,806.00	\$ 24,522.95	93.7%
<b>TOTAL TRANSPORTATION FUND</b>	<b>\$ 1,081,218.00</b>	<b>\$ 937,706.57</b>	<b>\$ 72,735.14</b>	<b>\$ 70,776.29</b>	<b>93.5%</b>

**TOWN OF AMHERST, MASSACHUSETTS**  
**Statement of Revenues and Other Sources and Expenditures and Other Uses**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2013**  
**(Unaudited)**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues and Other Sources:</b>			
Property taxes	\$ 41,386,395.00	\$ 41,510,309.74	\$ 123,914.74
Excise	\$ 2,063,750.00	\$ 2,233,019.92	\$ 169,269.92
Penalties, interest and other taxes	\$ 1,134,083.00	\$ 1,157,935.88	\$ 23,852.88
Licenses and permits	\$ 797,550.00	\$ 1,109,085.87	\$ 311,535.87
Intergovernmental *	\$ 14,213,664.00	\$ 14,240,174.00	\$ 26,510.00
Fines and forfeits	\$ 227,033.00	\$ 269,228.91	\$ 42,195.91
Interest earnings	\$ 75,000.00	\$ 76,093.88	\$ 1,093.88
Miscellaneous	\$ 2,569,540.00	\$ 2,819,579.67	\$ 250,039.67
Contributions			\$ -
Transfers in	\$ 3,295,741.00	\$ 3,295,741.00	\$ -
Other Sources (free cash and overlay)	\$ 1,424,522.00	\$ 1,424,522.00	\$ -
Total Revenues and Other Sources	<u>\$ 67,187,278.00</u>	<u>\$ 68,135,690.87</u>	<u>\$ 948,412.87</u>
<b>Expenditures and Other Uses:</b>			
General Government	\$ 10,347,240.00	\$ 10,200,260.16	\$ 146,979.84
Public Safety	\$ 8,877,651.00	\$ 8,874,227.23	\$ 3,423.77
Public Works	\$ 1,996,684.00	\$ 1,962,903.06	\$ 33,780.94
Planning, Conservation and Inspections	\$ 927,560.00	\$ 925,926.09	\$ 1,633.91
Community Services	\$ 1,731,977.00	\$ 1,731,219.88	\$ 757.12
Library Services	\$ 1,690,789.00	\$ 1,690,787.90	\$ 1.10
Education	\$ 35,354,563.00	\$ 35,281,512.82	\$ 73,050.18
Debt Service	\$ 1,428,395.00	\$ 1,428,392.50	\$ 2.50
Region and Deferred Teachers Pay	\$ 363,063.00	\$ 363,062.56	\$ 0.44
Intergovernmental-Assessments	\$ 2,172,716.00	\$ 2,166,498.78	\$ 6,217.22
Transfers Out (Capital)	\$ 2,296,640.00	\$ 2,296,640.00	\$ -
Total Expenditures and Other Uses	<u>\$ 67,187,278.00</u>	<u>\$ 66,921,430.98</u>	<u>\$ 265,847.02</u>
Excess of revenues and other sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 1,214,259.89</u>	<u>\$ 1,214,259.89</u>

\* Corrected from August 23, 2013

TOWN OF AMHERST, MASSACHUSETTS  
Statement of Revenues and Other Sources,  
and Expenses and Other Uses  
Budget and Actual - Sewer Fund  
For the Fiscal Year Ending June 30, 2013

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 3,739,520.00	\$ 3,993,404.63	\$ 253,884.63
Interest earnings	\$ 7,000.00	\$ 9,932.37	\$ 2,932.37
Other sources	\$ 242,668.00	\$ 242,668.00	\$ -
Total Revenues and Other Sources	<u>\$ 3,989,188.00</u>	<u>\$ 4,246,005.00</u>	<u>\$ 256,817.00</u>
Expenses and Other Uses:			
Personnel	\$ 1,410,946.00	\$ 1,388,617.73	\$ 22,328.27
Purchase of services	\$ 1,052,417.00	\$ 1,101,990.81	\$ (49,573.81)
Supplies	\$ 59,900.00	\$ 48,715.48	\$ 11,184.52
Other charges and expenses	\$ 323,526.00	\$ 303,768.26	\$ 19,757.74
Transfers	\$ 336,333.00	\$ 336,333.00	\$ -
Capital outlay	\$ 486,000.00	\$ 486,000.00	\$ -
Debt service	\$ 320,066.00	\$ 318,066.25	\$ 1,999.75
Other uses			\$ -
Total Expenses and Other Uses	<u>\$ 3,989,188.00</u>	<u>\$ 3,983,491.53</u>	<u>\$ 5,696.47</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 262,513.47</u>	<u>\$ 262,513.47</u>

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TOWN OF AMHERST, MASSACHUSETTS  
Statement of Revenues and Other Sources,  
and Expenses and Other Uses  
Budget and Actual - Water Fund  
For the Fiscal Year Ending June 30, 2013  
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 3,920,995.00	\$ 4,068,262.44	\$ 147,267.44
Interest earnings	\$ 5,000.00	\$ 9,147.74	\$ 4,147.74
Other sources	\$ -	\$ -	\$ -
Total Revenues and Other Sources	\$ 3,925,995.00	\$ 4,077,410.18	\$ 151,415.18
Expenses and Other Uses:			
Personnel	\$ 1,345,566.00	\$ 1,370,935.92	\$ (25,369.92)
Purchase of services	\$ 676,267.00	\$ 715,656.33	\$ (39,389.33)
Supplies	\$ 179,100.00	\$ 104,791.73	\$ 74,308.27
Other charges and expenses	\$ 673,571.00	\$ 656,480.17	\$ 17,090.83
Transfers	\$ 427,641.00	\$ 427,641.00	\$ -
Capital outlay	\$ 325,000.00	\$ 325,000.00	\$ -
Debt service	\$ 298,850.00	\$ 298,850.00	\$ -
Other uses	\$ -	\$ -	\$ -
Total Expenses and Other Uses	\$ 3,925,995.00	\$ 3,899,355.15	\$ 26,639.85
Excess of revenues and other sources over expenses and other uses	\$ -	\$ 178,055.03	\$ 178,055.03

TOWN OF AMHERST, MASSACHUSETTS  
Statement of Revenues and Other Sources,  
and Expenses and Other Uses  
Budget and Actual - Solid Waste Fund  
For the Fiscal Year Ending June 30, 2013  
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 496,000.00	\$ 442,201.55	\$ (53,798.45)
Intergovernmental			\$ -
Interest earnings	\$ 800.00	\$ 335.18	\$ (464.82)
Other sources	\$ 53,055.00	\$ 53,055.00	\$ -
Total Revenues and Other Sources	<u>\$ 549,855.00</u>	<u>\$ 495,591.73</u>	<u>\$ (54,263.27)</u>
Expenses and Other Uses:			
Personnel	\$ 271,666.00	\$ 254,292.28	\$ 17,373.72
Purchase of services	\$ 241,752.00	\$ 203,562.52	\$ 38,189.48
Supplies	\$ 5,200.00	\$ 2,095.58	\$ 3,104.42
Other charges and expenses	\$ 31,237.00	\$ 23,273.01	\$ 7,963.99
Transfers			\$ -
Capital outlay			\$ -
Debt service			\$ -
Other uses			\$ -
Total Expenses and Other Uses	<u>\$ 549,855.00</u>	<u>\$ 483,223.39</u>	<u>\$ 66,631.61</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 12,368.34</u>	<u>\$ 12,368.34</u>

TOWN OF AMHERST, MASSACHUSETTS  
Statement of Revenues and Other Sources,  
and Expenses and Other Uses  
Budget and Actual -Transportation Fund  
For the Fiscal Year Ending June 30, 2013  
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 980,000.00	\$ 964,403.91	\$ (15,596.09)
Intergovernmental			\$ -
Interest earnings	\$ 1,000.00	\$ 515.35	\$ (484.65)
Other sources	\$ 100,218.00	\$ 100,218.00	\$ -
Total Revenues and Other Sources	<u>\$ 1,081,218.00</u>	<u>\$ 1,065,137.26</u>	<u>\$ (16,080.74)</u>
Expenses and Other Uses:			
Personnel	\$ 269,105.00	\$ 242,751.20	\$ 26,353.80
Purchase of services	\$ 113,113.00	\$ 101,682.25	\$ 11,430.75
Supplies	\$ 10,500.00	\$ 6,483.26	\$ 4,016.74
Other charges and expenses	\$ 99,381.00	\$ 94,928.95	\$ 4,452.05
Transfers	\$ 96,835.00	\$ 96,835.00	\$ -
Capital outlay	\$ 35,000.00	\$ 35,000.00	\$ -
Debt service	\$ 65,975.00	\$ 65,975.00	\$ -
Public Transportation	\$ 391,309.00	\$ 366,786.05	\$ 24,522.95
Other uses			\$ -
Total Expenses and Other Uses	<u>\$ 1,081,218.00</u>	<u>\$ 1,010,441.71</u>	<u>\$ 70,776.29</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 54,695.55</u>	<u>\$ 54,695.55</u>