

MINUTES

CALL TO ORDER

Meeting called to order by Mr. Seppala at 6:30 p.m.

ATTENDANCE

Seppala, Schiffer, Jolly, Awad, Goldberg
Del Castilho, Lynch

SELECT BOARD'S ACTION

Sign Notes

VOTED unanimously that all action taken by the Town Treasurer in advertising for public sale of the \$5,000,000 Bond Anticipation Note (Municipal Purpose Loan of 2001) of the Town, issued in anticipation of bonds, authorized pursuant to Chapter 44, Sections 7 and 16, of the Massachusetts General Laws, as amended and supplemented, and by votes of the Town duly adopted and described in Exhibit A attached hereto which by reference thereto is hereby incorporated in and made of this vote ("Exhibit A"), and the \$3,000,000 State Aid Anticipation Note (Parking Garage) of the Town, issued in anticipation of State Aid to be received by the Town pursuant to a Grant Agreement entered into by the Town with the Commonwealth of Massachusetts, Executive Office for Administration and Finance dated May 19, 1998, authorized pursuant to Chapter 44, Section 6A, of the Massachusetts General Laws, as amended and supplemented, as more particularly described in Exhibit A, (together, the "Notes"), and in connection therewith, the preparation and distribution of a Notice of Sale and Preliminary Official Statement, and a Final Official Statement, be and hereby are ratified, confirmed, approved and adopted;

That the Notes have been dated as of June 8, 2001, shall mature on October 11, 2001, shall be subject to the provisions of this vote, are in such form, of such denominations and contain such other details as the Town Treasurer and at least a majority of the Board of Selectmen have determined and approved by their execution of the Notes;

That the Notes shall not be subject to redemption prior to their stated maturity date;

That the Notes have originally been issued by means of a book-entry system evidencing ownership and transfer of the Notes; and in the event of failure or termination of the book-entry system, State Street Bank and Trust Company, in Boston, Massachusetts, shall issue replacement notes in the form of fully registered certificates and shall act as Note Registrar, Transfer Agent and Paying Agent therefor;

That the Notes bear interest, payable at maturity and are hereby sold and awarded as follows:

BOND ANTICIPATION NOTE

<u>Purchaser</u>	Note <u>No.</u>	<u>Denomination</u>	Interest <u>Rate</u>	<u>Premium</u>
First Albany Corporation	R-1	\$5,000,000	3.00%	\$4,600.63

STATE AID ANTICIPATION NOTE

<u>Purchaser</u>	<u>Note No.</u>	<u>Denomination</u>	<u>Interest Rate</u>	<u>Premium</u>
First Albany Corporation	R-1	\$3,000,000	3.00%	\$2,760.37

That the Town Treasurer be, and hereby is, authorized to execute and deliver a Material Events Disclosure Certificate generally as described in the official statement relating to the Notes and to incorporate by reference thereto in the Notes such Certificate both in such form as the signatories may approve by their execution thereof, and the obligation of the Town contained in such certificate is hereby approved and confirmed;

That the Board of Selectmen, the Treasurer and the Town Clerk be and hereby are, and each of them severally is, authorized to take such action, and to execute and deliver such certificates, receipts, or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing vote; and

That the Town Treasurer is hereby authorized to prepare and deliver the Notes to the aforesaid purchaser or order against payment in full of the agreed purchase price.

Petition General Court

VOTED unanimously that the Select Board request special legislation validating the acts and proceedings of the 2000 Annual Town Meeting and that the Select Board request that the Governor of the Commonwealth of Massachusetts file the following piece of legislation on behalf of the Town:

AN ACT VALIDATING THE ACTION TAKEN AT THE 2000 ANNUAL TOWN MEETING
OF THE TOWN OF AMHERST

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Notwithstanding the provisions of any general or special law to the contrary, the acts and proceedings taken by the town of Amherst at its annual town meeting held on April twenty-sixth in the year two-thousand, and all actions taken pursuant thereto, are hereby ratified, validated and confirmed to the same extent as if such meeting had been held in full compliance with law.

SECTION 2. This act shall take effect upon its passage.

Committee Appointment

VOTED unanimously to appoint Sara Woodbury, Kanegasaki Sister City Committee, for a term to expire June 30, 2004.

Approve Minutes

No action taken.

WARRANT ARTICLES

Article 41 - Zoning Bylaw – Open Space Community Development

VOTED unanimously to recommend Article 41.

Article 42- Zoning Bylaw – Restaurant/Bar definition

VOTED unanimously to recommend Article 42.

Article 46 - Petition – Resolution – 10 S. Prospect St. Demolition Delay (Feldman)

VOTED unanimously to recommend Article 46.

PERMITS AND LICENSES

Common Victualler License

VOTED unanimously to approve the Common Victualler license for Jeffery Waskiewicz d/b/a Rao's Coffee Roasting Company, Inc., 17 Kellogg Avenue.

GENERAL BUSINESS

Question period

No questions.

ADJOURNMENT

VOTED unanimously to adjourn at 7:32 p.m.