

MINUTES

CALL TO ORDER

Meeting called to order by Mr. Seppala at 6:15 p.m.

ATTENDANCE

Seppala, Schiffer, Jolly, Awad, Goldberg
Del Castilho, Maglione, Dulaski, Floranina, Epstein, Sweeney, Kramer

GENERAL BUSINESS

Question period

Will the Select Board have a flag policy next week, with input?

SELECT BOARD'S ACTION

Flag Policy

VOTED unanimously to leave the commemorative flags up through Veterans' Day, after which they will be up according to the previously voted policy.

Route 9/Old Farm Road/Gatehouse Road Intersection Improvements

VOTED unanimously to approve the Route 9/Old Farm Road/Gatehouse Road intersection improvements and install "Left Lane Must Turn Left" signs at the following locations as shown as on the plan entitled "The Commonwealth of Massachusetts, Massachusetts Highway Department, Intersection Improvements of Old Farm Road, Gatehouse Road and Belchertown Road (Route 9), In the Town of Amherst, Hampshire County, Prepared by Fuss and O'Neill, Inc., 1200 Converse Street, Longmeadow, MA 01106-1721."

- Belchertown Road, Northbound at Old Farm Road
- Belchertown Road, Southbound at Gatehouse Road

Street Closing – Amity Street

VOTED unanimously to close the south side of Amity Street in front of the Amherst Cinema from 5:30 p.m. to 8:30 p.m. on October 31, 2001.

Sign Notes

VOTED unanimously that all action taken by the Town Treasurer in advertising for public sale of the \$7,760,000 Bond Anticipation Note (Municipal Purpose Loan of 2001) of the Town, issued in anticipation of bonds, authorized pursuant to Chapter 44, Sections 7 and 16, of the Massachusetts General Laws, as amended and supplemented, and by votes of the Town duly adopted and described in Exhibit A attached hereto which by reference thereto is hereby incorporated in and made of this vote ("Exhibit A"), and the \$3,000,000 State Aid Anticipation Note (Parking Garage) of the Town, issued in anticipation of State Aid to be received by the Town pursuant to a Grant Agreement entered into by the Town with the Commonwealth of Massachusetts, Executive Office for Administration and Finance dated May 19, 1998, authorized pursuant to Chapter 44, Section 6A, of the Massachusetts General Laws, as amended and supplemented, as more particularly described in Exhibit A, (together, the "Notes"), and in connection therewith, the preparation and distribution of a Notice of Sale and Preliminary Official Statement, and a Final Official Statement, be and hereby are ratified, confirmed, approved and adopted;

That the Notes have been dated as of October 11, 2001, shall mature on October 11, 2002 and April 11, 2002, respectively, shall be subject to the provisions of this vote, are in such form, of such

denominations and contain such other details as the Town Treasurer and at least a majority of the Board of Selectmen has determined and approved by their execution of the Notes;

That the Notes shall not be subject to redemption prior to their stated maturity date;

That the Notes have originally been issued by means of a book-entry system evidencing ownership and transfer of the Notes; and in the event of failure or termination of the book-entry system, State Street Bank and Trust Company, in Boston, Massachusetts, shall issue replacement notes in the form of fully registered certificates and shall act as Note Registrar, Transfer Agent and Paying Agent therefor;

That the Notes bear interest, payable at maturity and are hereby sold and awarded as follows:

BOND ANTICIPATION NOTE

Purchaser	Note No.	Denomination	Interest Rate	Premium
Eastern Bank Corporation	R-1	\$7,760,000.00	2.50%	\$27,237.60

STATE AID ANTICIPATION NOTE

Purchaser	Note No.	Denomination	Interest Rate	Premium
Eastern Bank Corporation	R-1	\$3,000,000.00	2.60%	\$6,746.46

That the Town Treasurer be, and hereby is, authorized to execute and deliver a Material Events Disclosure Certificate generally as described in the official statement relating to the Notes and to incorporate by reference thereto in the Notes such Certificate both in such form as the signatories may approve by their execution thereof, and that the obligation of the Town contained in such certificate is hereby approved and confirmed;

That the Board of Selectmen, the Treasurer and the Town Clerk be and hereby are, and each of them severally is, authorized to take such action, and to execute and deliver such certificates, receipts, or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing vote; and

That the Town Treasurer is hereby authorized to prepare and deliver the Notes to the aforesaid purchaser or order against payment in full of the agreed purchase price.

Committee Appointments

VOTED unanimously to appoint Casey Clark, Comprehensive Planning Committee, for a term to expire on June 30, 2002.

Approve Minutes

VOTED unanimously to approve the Select Board minutes of September 24, 2001, as amended.

VOTED unanimously to approve and release the Executive Session Select Board minutes of September 24, 2001.

PERMITS AND LICENSES

Maplewood Farms & Restaurant, Inc. – Change of Hours

No action taken. Jolly absent

One-Day Wine and Malt License - UMass

VOTED unanimously to approve the One-Day Wine and Malt License for the University of Massachusetts for November 2, 2001, from 2:00 p.m. to 8:00 p.m. in the Fine Arts Center Atrium for a ceremonial induction.

ADJOURNMENT

VOTED unanimously to adjourn at 8:46 p.m.