

OTHER FINANCIAL ORDERS

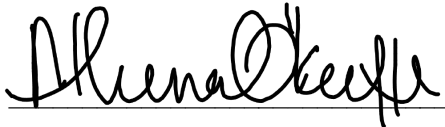
**APPROPRIATION and TRANSFER ORDER FY21-12  
Town of Amherst Free Cash and Stabilization Fund**

**An Order Appropriating from Free Cash to the Stabilization fund (*Majority Vote*)**

**The Policy on reserves states that if Free Cash exceeds 5% of operating revenue, the excess may be appropriated and transferred to a Stabilization Fund; the State has certified the Town's Free Cash for the fiscal year ending June 30,2020, at \$5,424,480, which amounts to 6.7% of operating revenue;**

**BE IT ORDERED** by the Town Council of the Town of Amherst that: the Town appropriate and Transfer the sum of \$1,357,808 from Free Cash in the Undesignated Fund Balance of the General Fund to the Stabilization Fund;

I hereby certify that at a regular meeting of the Town Council for which a quorum was present, the above Order was adopted by a vote of 13 for, 0 against and 0 present on March 22, 2021.



Athena O'Keeffe, Town Council Clerk

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J Lynn Griesemer (Mar 23, 2021 15:25 EDT)

J. Lynn Griesemer, Council President






# 21 - 12 Free Cash to Stabilization Fund

Final Audit Report

2021-03-23

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