

OTHER FINANCIAL ORDERS

**APPROPRIATION and TRANSFER ORDER FY22-12A
Town of Amherst Free Cash and Stabilization Fund**

An Order Appropriating from Free Cash to the Stabilization funds (*Majority Vote*)

The Policy on reserves states that if Free Cash exceeds 5% of operating revenue, the excess may be appropriated and transferred to a Stabilization Fund; the State has certified the Town's Free Cash for the fiscal year ending June 30, 2021, at \$8,881,421,

BE IT ORDERED by the Town Council of the Town of Amherst that: The Town appropriate and Transfer the sum of \$2,828,079 from Free Cash in the Undesignated Fund Balance of the General Fund to the Stabilization Funds as follows;

\$2,618,079 to be transferred to the General Stabilization Fund
\$210,000 to be transferred to the Reparatons Stabilization Fund

I hereby certify that at a regular meeting of the Town Council for which a quorum was present, the above Order was adopted by a vote of 13 for, 0 against and --- present on November 22, 2021.



Athena O'Keefe, Town Council Clerk


[J Lynn Griesemer \(Nov 29, 2021 09:42 EST\)](#)

J. Lynn Griesemer, Council President






22 - 12A Free Cash to Stabilization Fund

Final Audit Report

2021-11-29

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