

OTHER FINANCIAL ORDERS

**APPROPRIATION and TRANSFER ORDER FY23-12A  
Town of Amherst Free Cash and Stabilization Fund**

**An Order Appropriating from Free Cash to the Stabilization funds (*Majority Vote*)**


**The Policy on reserves states that if Free Cash exceeds 5% of operating revenue, the excess may be appropriated and transferred to a Stabilization Fund; the State has certified the Town's Free Cash for the fiscal year ending June 30, 2022, at \$8,207,716,**

**BE IT ORDERED** by the Town Council of the Town of Amherst that: The Town appropriate and Transfer the sum of \$1,812,450 from Free Cash in the Undesignated Fund Balance of the General Fund to the Stabilization Funds as follows;

**\$1,678,120    to be transferred to the Capital Stabilization Fund  
\$134,330    to be transferred to the Reparatons Stabilization Fund**

I hereby certify that at a regular meeting of the Town Council for which a quorum was present, the above Order was adopted by a vote of twelve (12) for, zero (0) against, and - - - present by roll call, via consent agenda on October 17, 2022.

  
Athena O'Keefe, Town Council Clerk

  
J Lynn Griesemer (Oct 24, 2022 16:11 EDT)  
J. Lynn Griesemer, Council President







# CO FY23 - 12A Free Cash to Capital and Reparations Stabilization Funds voted 10-17-22

Final Audit Report

2022-10-24

Created:	2022-10-24
By:	Athena O'Keeffe (okeeffea@amherstma.gov)
Status:	Signed
Transaction ID:	CBJCHBCAABAAJa8dosHDexdOoGuINFQsRotQHtOkWnO_

## "CO FY23 - 12A Free Cash to Capital and Reparations Stabilization Funds voted 10-17-22" History

-  Document created by Athena O'Keeffe (okeeffea@amherstma.gov)  
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