

Amherst Finance Committee

July 7, 2011

7 P.M.

First Floor Meeting Room, Town Hall

Agenda:

1. Election of Chair and Vice Chair
2. News Affecting Budget
3. Board/Committee Liaison Assignments for FY 12
4. FY 11 Reserve Fund Transfer
5. Review of budget process for FY 12 and discussion of possible changes for FY 13
 - a. Budget process calendar
 - b. Finance Committee hearing process
 - c. Report to Annual Town Meeting and presentation of the budget, content and process
 - d. Committee presentations to Town Meeting
6. Process to review Financial Policies including:
 - a. Reserves
 - b. OPEB Trust
 - c. Enterprise Funds
7. Next Meeting and Agenda
8. Minutes, meetings of March 6, April 14, and May 23, 2011 if available
9. Topics not reasonably anticipated by the chair 48 hours in advance of meeting