

fund will be established to hold these funds similar to current LSSE revolving funds for programming. Salaries and benefits can be paid from the revolving fund. The new fund will have to be authorized by a vote of Town Meeting and will have to be revoted every year according to state statute.

Three motions were made related to this item.

c. Adopt proposed budgets for Community Services and General Government.

Community Services: The committee VOTED 5-0 with 2 absent to RECOMMEND a Community Services budget of \$1,692,882. (Andy said that Doug usually abstains from school related votes but this is not a school motion so it is appropriate for him to vote.)

General Government: The committee VOTED 5-0 with 2 absent to RECOMMEND a General Government budget of \$6,088,418.

This budgeted amount did not need to change because the benefits for the employees of the after school program will be paid from the new Revolving Fund.

The committee VOTED 5-0 with 2 absent to RECOMMEND establishing a revolving fund under Ch. 44, Sec 53E and 1/2 to authorize the expenditure with a limit of \$400,000 to be expended under the direction of the LSSE director for the purpose of providing subsidies for the after school program.

d. Reconsideration of Library Budget. The Finance Committee previously voted recommending a Town appropriation of \$1,690,789 for a Library budget of \$2,209,386. The Library Director has discovered unexpended gift accounts and would like to apply this amount to the FY13 budget, increasing it to \$2,272,830. Support from the Town, state aid, and the endowment remain the same. The Library Trustees will not vote on this revised amount until their April 27 meeting.

The committee VOTED 5-0 with 2 absent to reconsider our vote previously taken for the Library budget.

The committee VOTED 5-0 with 2 absent to RECOMMEND a Library budget of \$2,272,830 with Town support of \$1,690,789.

2. Town Meeting Warrant Articles, other than FY2013 operating budget.

a. Zoning articles, identification of information to request from Planning Board and Conservation and Planning Department . Presentations on these articles will be made at the April 19 meeting. The Zoning sentences in the executive summary (FC Report) were discussed. How do you define "responsible" growth? We can use "financial responsibility" because we, the Finance Committee, are interested in the financial aspects. Growth can be considered part of fiscal policy. There can be financial advantages and disadvantages. Zoning changes make things possible but don't mean they will necessarily happen. An example is changing height limitations that allowed for the Boltwood project to be built. It would be helpful to have financial information related to growth and zoning changes. Changes are sometimes aesthetic.

b. Petition Articles 29 and 30, identification of information to request from Petitioners and Town staff. For Article 29, we need more information from the police chief and town counsell or the Town Manager regarding an increased risk of losing grants and the legality of the proposed Bylaw. For Article 30, there may be a new motion by the petitioner. One procedure for this article is to refer it back to the Finance Committee as the FC looks at the investment policy for the Town.

3. Development of report to Town Meeting. Sections are due by Saturday.

4. Order for motions on budget articles at Town Meeting. The TMCC had requested changing the order of the Town functional areas each year. It was suggested to keep the two school budgets together and the Public Works and Enterprise Funds together so that directors would have to spend fewer evenings at Town Meeting. General Government should be last among the municipal functional areas because it contains the benefits for the other four areas. A random drawing determined the order which follows:

- Debt
- Library
- Schools
- Town - Conservation and Development
 - Community Services
 - Public Safety
 - Public Works
 - General Government
 - Enterprise Funds

5. Member reports – liaisons and committees. None.

6. Minutes of previous meetings, if any. Minutes of the April 5, 2012 meeting were approved by a vote of 6-0 with 1 absent.

7. Next Meeting and Agenda. Thursday, April 19, 2012, First Floor Meeting Room, Town Hall. Presentation on zoning articles and Articles 29 and 30.

8. Topics not reasonably anticipated by the Chair 48 hours in advance of the meeting. None.

The meeting adjourned at 9:25 pm.

Janice Ratner, acting clerk

Documents used at the meeting

Massachusetts Municipal Association Statement, April 11, 2012

Memo from Maria Geryk and John Musante, School/Community Partnership for Out-of-School Time Program, April 5, 2012

After School Expenses spreadsheet, April 12, 2012 (Pooler)

Memo and spreadsheet re Library budget, Sharon Sharry, April 10, 2012

Updated assignment sheet, April 12, 2012