

# **Amherst Finance Committee**

**July 12, 2012**

**7 P.M.**

**First Floor Meeting Room, Town Hall**

## **Agenda:**

1. Election of Chair and Vice Chair
2. News Affecting Budget
3. Board/Committee Liaison Assignments for FY 13
4. FY 12 Reserve Fund Transfers
5. Review of budget process for FY 13 and discussion of possible changes for FY 14
  - a. Budget process calendar
  - b. Finance Committee hearing process
  - c. Report to Annual Town Meeting and presentation of the budget, content and process
  - d. Committee presentations to Town Meeting
6. Process to review Financial Policies and Town Meeting Article referred to the Committee, including:
  - a. Investment policy
  - b. Recommendation regarding establishing a Bank of Massachusetts
7. Next Meeting and Agenda
8. Minutes of previous meetings
9. Topics not reasonably anticipated by the chair 48 hours in advance of meeting