

DRAFT AMHERST FINANCE COMMITTEE MINUTES

Meeting of June 13, 2007

CALL TO ORDER

The meeting was called to order at 7:00 p.m. in the Band Room of the Middle School.

FINANCE COMMITTEE MEMBERS IN ATTENDANCE

Alice Carlozzi (Chair), Marilyn Blaustein, Kay Moran, Brian Morton (Vice-Chair), Douglas Slaughter

STAFF AND OTHERS IN ATTENDANCE

Bonnie Isman, Library Director

AGENDA

1. Vote recommendation for Article 32 (Amherst Redevelopment Authority)
2. Discuss recommendation for Article 31 (Free Cash)

COMMITTEE ACTIONS AND DISCUSSION

1. Article 32 (Amherst Redevelopment Authority). VOTED 5-0, 2 absent, to not recommend abolishing the Amherst redevelopment authority or to support a motion for dismissal.
2. Article 31 Free Cash. Carlozzi reported that presently \$238,000 for the Regional Schools would come out of free cash. There was also the possibility that \$19,000 would be used for the library depending on TM vote. The Select Board voted a higher budget amount for the library at their meeting, though the same appropriation as the Finance Committee. The source of extra funds was unspecified, but could come from fund raising, the endowment or other sources. The Select Board also indicated that they would support the establishment of a revolving fund for library fines. Members of the FC expressed concern about the library budget-- that it exceeded the 1% recommendation, and that one time sources of funds were being used in FY08. B. Isman indicated that the higher budget amount would give the Library more flexibility. VOTED 5-0, 2 absent to approve the higher library budget with no change in tax support.
3. Miscellaneous. The next meeting of the Finance Committee will be held on July 11 at 7:30.

The meeting adjourned at 7:30 p.m. Approved 7/11/2007

Submitted by Marilyn Blaustein, Acting Clerk