

**Select Board Meeting – Four Boards Meeting
Thursday, October 11, 2012 – 6:00 p.m.
Town Room, Town Hall**

MINUTES

Meeting called to order by Ms. O’Keeffe at 6:35 p.m.

ATTENDANCE

Present: Diana Stein Jim Wald, Aaron Hayden, Stephanie O’Keeffe

Absent: Alisa Brewer

Staff: John Musante, Town Manager; Sandy Pooler, Finance Director

Others present: Members of the Finance Committee, members of the Amherst and Regional School Committees and Superintendent Maria Geryk and Business Director Rob Detweiler; members of the Library Trustees and Director Sharon Sharry

FY14 Budget Projections and Planning

Finance Committee Chair Andy Steinberg welcomed attendees to the annual preliminary budget projections meeting. Finance Director Sandy Pooler reviewed materials detailing the Town’s updated fiscal trends analysis for 2003 through 2012 and gave a PowerPoint presentation of FY14 preliminary budget projection data. Key expectations for FY14 are for a modest increase in State Aid; modest new growth, below the 10-year average; flat local receipt levels; and level-services budgets reflecting 3% growth overall, or about \$1.97 million. Ms. O’Keeffe sought questions and comments from attendees, and Mr. Pooler and Mr. Musante answered questions. At the end, the FY14 budget calendar was reviewed, and all boards and committees were urged to contact Mr. Pooler with any updates.

The meeting adjourned at 7:35 p.m.

List of Documents Presented at the Meeting - Available on the FY14 Budget Page on the Town Web Site:

Amherst Financial Indicators Report
Preliminary Financial Projections for FY14
Budget Calendar

-- Respectfully submitted by Stephanie O’Keeffe