

MINUTES

CALL TO ORDER

Meeting called to order by Ms. Awad at 6:03 p.m.

ATTENDANCE

Awad, Hubley, Weiss, Schiffer, Seppala
Del Castilho, Musante, Burgess, Bobrowski, Pacunas, Torres, Hochman, Carlson, Wronka, Winslow,
Lopez-Sanchez, Ahmed, Page, Wang, Bridegam, Grose, Brighty, Flittie, Churchill, Brewer, Carlozzi,
Morton, Brose, Moran, Blaustein

JOINT COMMITTEE MEETING

FY 06 projections were presented and discussed. Alternatives for additional FY 05 local aid were discussed.

SELECT BOARD'S ACTION

Work Off Program

VOTED unanimously to increase the amount of the Property Tax Reduction from \$500.00 to \$750.00

Consent Calendar

VOTED: Awad, Hubley, Weiss, Schiffer voted "Aye", Seppala abstained, to approve the following items on the October 4, 2004 Consent Calendar:

Approve Minutes

VOTED unanimously to approve the Select Board minutes of September 27, 2004.

Approve Minutes

VOTED: Awad, Hubley, Weiss, Schiffer voted "Aye", Seppala abstained, to approve and not release the Executive Session Select Board minutes of September 27, 2004.

Committee Appointments

VOTED unanimously to appoint David Kastor, Planning Board representative to the Amherst Farm Committee, for a term to expire June 30, 2005.

VOTED unanimously to appoint Jacqueline Brown-Hazard, Police Stops Committee, for a term to expire June 30, 2006.

VOTED unanimously to appoint Jean Stone, Amherst Cultural Council, for a term to expire June 30, 2006.

Sign Notes – Crocker Farm

VOTED: Awad, Hubley, Weiss, Schiffer voted "Aye", Seppala absent, that all action taken by the Town Treasurer in advertising for public sale the \$5,505,000 Bond Anticipation Note (School Bonds) of the Town, issued in anticipation of bonds, authorized pursuant to Chapter 44, Sections 7(3) and 7(3A), of the Massachusetts General Laws, and Chapter 185 of the Acts of 2002, as amended and supplemented, and by votes of the Town duly adopted and all as more particularly described in Exhibit A attached hereto, which by reference thereto is hereby incorporated in and made a part of the minutes of this Meeting and this Vote, and in connection therewith, the preparation and distribution of a Notice of Sale

and Preliminary Official Statement, and a final Official Statement, be and hereby are ratified, confirmed, approved and adopted;

That the Note shall be dated as of October 8, 2004, shall mature on July 8, 2005, that the Note shall be subject to the provisions of this Vote, shall be in such form, of such denomination and contain such other details as the Town Treasurer and at least a majority of the Board of Selectmen shall determine and approve by their execution of the Note;

That the Note shall not be subject to redemption prior to its stated maturity date;

That the Note has originally been issued by means of a book-entry system evidencing ownership and transfer of the Note; and in the event of failure or termination of the book-entry system, U.S. Bank National Association, in Boston, Massachusetts, shall issue replacement notes in the form of fully registered certificates and shall act as Transfer Agent and Paying Agent therefor;

That the Note shall bear interest, payable at maturity and is hereby sold and awarded as follows:

BOND ANTICIPATION NOTE

<u>Purchaser</u>	<u>Note No.</u>	<u>Denomination</u>	<u>Interest Rate</u>	<u>Premium</u>
First Albany Corporation	R-1	\$5,505,000	3.00%	\$50,426.00

That the Town Treasurer be, and hereby is, authorized to execute and deliver a Material Events Disclosure Certificate generally as described in the Official Statement relating to the Note and to incorporate by reference thereto in the Note such Certificate both in such form as the signatories may approve by their execution thereof, and the obligation of the Town contained in such Certificate is hereby approved and confirmed;

That the Board of Selectmen, the Treasurer and the Town Clerk be and hereby are, and each of them severally is, authorized to take such action, and to execute and deliver such certificates, receipts, or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing vote; and

That the Town Treasurer is hereby authorized to prepare and deliver the Note to the aforesaid purchaser or order against payment in full of the agreed purchase price.

Proclamation – Amherst Reads

No action taken.

WARRANT ARTICLES

Warrant Article - Library Computers

No action taken.

Warrant Article - Town Meeting Coordinating Committee: Procedures, Rules & Regulations

VOTED unanimously to take no position on Warrant Article - Town Meeting Coordinating Committee: Procedures, Rules & Regulations.

Warrant Article - Proclamation - Amherst Convention on Human Rights And Duties

No action taken.

Warrant Article - Optional Tax Exemptions

VOTED unanimously to recommend Warrant Article - Optional Tax Exemptions with a Cost of Living Adjustment as determined by the United States Department of Labor.

Warrant Article - Tax Deferral

VOTED unanimously to recommend Warrant Article - Tax Deferral.

LICENSES AND PERMITS

One-Day All Alcoholic License – UMass

VOTED unanimously to approve the One-Day All Alcoholic License for the University of Massachusetts for October 20, 2004, from 5:00 p.m. to 10:00 p.m., in the Bernie Dallas Room, Goodell Building, for a lecturer series dinner.

Lunch Cart License Renewal and Extension of Hours – Dave’s Doghouse

No action taken.

ADJOURNMENT

VOTED unanimously to adjourn at 10:28 p.m.