

Amherst Finance Committee Meeting Minutes
Thursday October 19, 2017
Town Room, Town Hall

Approved 1/18/2018

Attendance: Anurag Sharma, Bernard Kubiak, Timothy Neale, Joe Jayne, Sharon Povinelli, Marylou Theilman (Chair), Janice Ratner (Vice Chair)

Others in Attendance: Sonia Aldrich, Co-Finance Director

The Chair called the meeting to order at 7:00 PM

Financial Information Update:

No new info

Discussion of the Four Boards Meeting:

The Chair thanked the Town manager, and the Co-Finance Directors for the presentation.

Budget Guidelines for FY19—Discussion &Approval:

Edits and corrections were discussed. Highlights: the use of consistency throughout the document to refer to committee members and attendees by title where applicable; brief discussion about the new requirement by the state to show the full OPEB liability on the Balance Sheet. There was also discussion about a possible Spring Finance Report Budget format to insure that information is consistent (department to department) across presenters.

Discussion of possible revote on Article 15 &16

The Committee briefly considered a possible revote on these articles but there was not enough consensus to revote.

Preparation for Town Meeting

Committee members were assigned to the articles being brought before Town Meeting.

Committee and Liaison Reports

No reports given.

Minutes

Motion to approve the 10 05 17 minutes. Seconded and approved: 5-0-2 abstaining.

Motion to approve the 10 12 17 minutes with edits. Motioned as amended; seconded and approved

Topics not reasonably anticipated by the chair 48 in advance of meeting:

None

Next Meeting

To be decided at a future date.

The chair suggests that a future meeting we might possibly discuss the fee structure from the Town
Adjourned at 8:30. All in favor.

Sharon Povinelli, acting clerk