

Town of



AMHERST *Massachusetts*

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Report of the Comptroller

The accompanying pages include the Town of Amherst's unaudited financial statements for the fiscal year ended June 30, 2011.

Respectfully submitted,

Sonia Aldrich
Comptroller

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TOWN OF AMHERST, MASSACHUSETTS
Combined Balance Sheet - All Fund Types and Account Groups
On June 30, 2011
(Unaudited)

	Governmental Fund Types		Capital Projects	Proprietary Fund Types		Internal Services	Fiduciary Fund Types Trust and Agency	Account Groups Long-term Debt	Totals (Memorandum Only)
	General	Special Revenue		Enterprise					
ASSETS									
Cash and cash equivalents	\$ 7,582,265.84	\$ 4,530,586.49	\$ 5,674,268.48	\$ 5,376,283.88	\$ 5,115,686.21	\$ 2,135,744.46		\$ 30,414,845.36	
Investments	-	-	-	-	-	-		-	
Receivables:									
Property taxes	723,068.94	-	-	20,675.62	-	-		743,744.56	
Special assessments	-	206,933.96	-	-	-	-		206,933.96	
Tax liens and foreclosures	670,975.86	3,663.94	-	31,392.82	-	-		706,032.62	
Excises	274,958.94	-	-	-	-	-		274,958.94	
Utility Charges	-	-	-	875,331.51	-	-		875,331.51	
Departmental	-	863,106.92	-	407,740.14	-	44,716.37		1,315,563.43	
Deposits receivable	-	-	-	-	-	-		-	
Other receivables	15,382.89	34,080.05	-	-	(356.02)	-		49,106.92	
Due from other governments	194,732.69	679,865.73	-	-	-	-		874,598.42	
Cash and cash equivalents (LSSE Prepaids)	-	35,558.50	-	-	-	-		35,558.50	
Inventory	-	-	-	-	-	-		-	
Fixed assets, net of accumulated depreciation	19,457,187.41	-	-	22,061,198.93	-	-	\$ 8,735,000.00	41,518,386.34	
Amounts to be provided - payment of bonds	-	47,270.00	-	1,820,000.00	-	-		10,602,270.00	
Amounts to be provided - vacation and sick leave	-	-	-	-	-	-		-	
Total Assets	\$ 28,918,572.57	\$ 6,401,065.59	\$ 5,674,268.48	\$ 30,592,622.90	\$ 5,115,340.19	\$ 2,180,460.83	\$ 8,735,000.00	\$ 87,617,330.56	
LIABILITIES AND FUND EQUITY									
Liabilities:									
Deferred revenue	\$ 1,892,916.21	\$ 1,462,279.10	\$ -	\$ 1,335,140.09	\$ (356.02)	\$ 44,716.37		\$ 4,734,695.75	
Provision for abatements and exemptions	268,341.06	-	-	-	-	-		268,341.06	
Accounts payable	-	(100.00)	-	-	1,731,172.00	-		1,731,072.00	
Accrued payroll and withholdings	1,629,499.22	41,027.95	-	-	-	-		1,670,527.17	
Other liabilities	678,297.05	-	-	-	-	225,978.74		904,275.79	
Bonds payable	-	47,270.00	-	1,820,000.00	-	-	\$ 8,735,000.00	10,602,270.00	
Notes payable	-	-	400,000.00	-	-	-		400,000.00	
Vacation and sick leave liability	-	-	-	-	-	-		-	
Total Liabilities	4,469,053.54	1,550,477.05	400,000.00	3,155,140.09	1,730,815.98	270,695.11	8,735,000.00	20,311,181.77	
Fund Equity:									
Reserved for encumbrances	347,844.46	74,337.36	3,415,011.10	668,438.54	-	-		4,505,631.46	
Reserved for expenditures	65,200.00	2,276,577.00	-	584,346.00	-	-		2,926,123.00	
Reserved for continuing appropriations	-	-	1,930,108.04	967,809.51	-	-		2,897,917.55	
Reserved for Revenue deficit	-	-	-	-	-	-		-	
Reserved for appropriation deficit	-	-	-	-	-	-		-	
Reserved for Debt Service	84,542.00	-	-	-	-	-		84,542.00	
Reserved for endowments	-	-	-	-	-	321,720.13		321,720.13	
Unreserved, designated	39,000.00	-	-	94,008.90	-	-		133,008.90	
Unreserved, undesignated	4,455,745.16	2,499,674.18	(70,850.66)	-	3,384,524.21	1,588,045.59		11,857,138.48	
Unreserved retained earnings	-	-	-	3,061,680.93	-	-		3,061,680.93	
Investment in capital assets	19,457,187.41	-	-	22,061,198.93	-	-		41,518,386.34	
Reserved for overlay deficits	-	-	-	-	-	-		-	
Reserved for over/under assessments	-	-	-	-	-	-		-	
Total Fund Equity	24,449,519.03	4,850,588.54	5,274,268.48	27,437,482.81	3,384,524.21	1,909,765.72	-	67,306,148.79	
Total Liabilities and Fund Equity	\$ 28,918,572.57	\$ 6,401,065.59	\$ 5,674,268.48	\$ 30,592,622.90	\$ 5,115,340.19	\$ 2,180,460.83	\$ 8,735,000.00	\$ 87,617,330.56	

TOWN OF AMHERST, MASSACHUSETTS					
Combined Statement of Revenues, Expenditures and					
Changes in Fund Equity					
All Governmental Fund Types and Expendable Trust Funds					
For the Year Ended June 30, 2011					
(Unaudited)					
	Governmental Fund Types			Fiduciary Fund Types	Totals
	General	Special Revenue	Capital Projects	Expendable Trust	(Memorandum Only)
Revenues:					
Property taxes	38,250,215.15	396,407.40	-	-	38,646,622.55
Excise	1,918,250.52	-	-	-	1,918,250.52
Interest, penalties and other taxes	1,136,666.03	-	-	-	1,136,666.03
Charges for services	-	3,908,629.93	-	-	3,908,629.93
Licenses and permits	739,013.35	-	-	-	739,013.35
Intergovernmental	14,211,323.00	3,028,983.76	-	-	17,240,306.76
Fines and forfeits	243,691.94	-	-	-	243,691.94
Interest earnings	103,368.89	4,484.94	-	26,095.45	133,949.28
Miscellaneous	2,946,295.64	808,588.39	-	20,368.99	3,775,253.02
Audit Adjustment					-
Contributions	-	141,363.56	-	-	141,363.56
Total Revenues	59,548,824.52	8,288,457.98	-	46,464.44	67,883,746.94
Expenditures:					
General Government	9,004,815.13	215,264.27	301,443.26	10,113.67	9,531,636.33
Public Safety	8,416,031.09	526,523.93	222,298.18	-	9,164,853.20
Public Works	2,012,855.69	725,201.81	1,722,768.99	-	4,460,826.49
Planning, Conservation and Inspections	762,484.57	920,564.29	647,761.32	-	2,330,810.18
Community Services	1,501,494.86	1,174,069.62	161,089.10	-	2,836,653.58
Library Services	1,509,622.48	153,965.15	122,715.28	-	1,786,302.91
Education	33,851,276.01	1,292,551.12	485,885.68	-	35,629,712.81
Debt Service	833,350.29	5,305.00	-	-	838,655.29
Intergovernmental	2,754,264.10	-	-	-	2,754,264.10
Total Expenditures	60,646,194.22	5,013,445.19	3,663,961.81	10,113.67	69,333,714.89
Excess (deficiency) of revenues over expenditures	(1,097,369.70)	3,275,012.79	(3,663,961.81)	36,350.77	(1,449,967.95)
Other Financing Sources (Uses):					
Bond Proceeds	-	-	5,000,000.00	-	5,000,000.00
Operating transfers in	3,316,645.00	57,359.59	2,232,535.00	-	5,606,539.59
Operating transfers (out)	(1,286,482.00)	(3,048,656.00)	(507,659.59)	-	(4,842,797.59)
Total Other Financing Sources (Uses)	2,030,163.00	(2,991,296.41)	6,724,875.41	-	5,763,742.00
Excess (deficiency) of revenues and other sources over expenditures and other uses	932,793.30	283,716.38	3,060,913.60	36,350.77	4,313,774.05
Fund Equity, July 1, 2010	4,059,538.32	4,566,872.16	2,213,354.88	1,439,438.23	12,279,203.59
	-	-	-	-	-
Fund Equity, June 30, 2011	\$ 4,992,331.62	\$ 4,850,588.54	\$ 5,274,268.48	\$ 1,475,789.00	\$ 16,592,977.64

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
All Proprietary Fund and Similar Trust Funds
For the Year Ended June 30, 2011
(Unaudited)

	Enterprise	Internal Service	Fiduciary Fund Types Non-expendable Trust Funds	Totals (Memorandum Only)
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Excise	-	-	-	-
Interest, penalties and other taxes	-	-	-	-
Charges for services	9,306,943.11	12,550,896.41	-	21,857,839.52
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Fines and forfeits	-	-	-	-
Interest earnings	13,735.87	10,052.63	10,412.14	34,200.64
Miscellaneous	-	5,091.00	-	5,091.00
Contributions	-	-	-	-
Total Revenues	<u>9,320,678.98</u>	<u>12,566,040.04</u>	<u>10,412.14</u>	<u>21,897,131.16</u>
Expenditures:				
General Government	-	12,059,620.23	-	12,059,620.23
Public Safety	-	-	-	-
Public Works	6,816,966.89	-	-	6,816,966.89
Planning, Conservation and Inspections	-	-	-	-
Community Services	-	-	1,621.00	1,621.00
Library Services	-	-	-	-
Education	-	-	3,000.00	3,000.00
Debt Service	1,093,280.59	-	-	1,093,280.59
Intergovernmental	-	-	-	-
Total Expenditures	<u>7,910,247.48</u>	<u>12,059,620.23</u>	<u>4,621.00</u>	<u>19,974,488.71</u>
Excess (deficiency) of revenues over expenditures	1,410,431.50	506,419.81	5,791.14	1,922,642.45
Other Financing Sources (Uses):				
Bond Proceeds	-	-	-	-
Operating transfers in	715,000.00	66,347.00	-	781,347.00
Operating transfers (out)	(1,545,089.00)	-	-	(1,545,089.00)
Total Other Financing Sources (Uses)	<u>(830,089.00)</u>	<u>66,347.00</u>	<u>-</u>	<u>(763,742.00)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	580,342.50	572,766.81	5,791.14	1,158,900.45
Fund Equity, July 1, 2010	4,795,941.38	2,964,892.40	428,185.58	8,189,019.36
Net IBNR Adjustment from FY10 to FY11	-	(153,135.00)	-	(153,135.00)
Fund Equity, June 30, 2011	<u>\$ 5,376,283.88</u>	<u>\$ 3,384,524.21</u>	<u>\$ 433,976.72</u>	<u>\$ 9,194,784.81</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources and Expenditures and Other Uses
Budget and Actual - General Fund
For the Fiscal Year Ended June 30, 2011
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Property taxes	38,163,677	38,250,215	86,538
Excise	1,815,000	1,918,251	103,251
Penalties, interest and other taxes	1,050,458	1,136,666	86,208
Licenses and permits	790,550	739,013	(51,537)
Intergovernmental	14,242,132	14,211,323	(30,809)
Fines and forfeits	169,000	243,692	74,692
Interest earnings	110,000	103,369	(6,631)
Miscellaneous	2,868,947	3,241,893	372,946
Contributions			0
Transfers in	3,014,478	3,014,478	0
Other Sources (free cash and overlay)	111,191	111,191	0
Total Revenues and Other Sources	62,335,433	62,970,091	634,658
Expenditures and Other Uses:			
General Government	9,116,718	8,999,872	116,846
Public Safety	8,500,218	8,323,207	177,011
Public Works	1,941,540	1,931,765	9,775
Planning, Conservation and Inspections	760,073	759,979	94
Community Services	1,574,725	1,516,628	58,097
Library Services	1,541,736	1,534,622	7,114
Education	33,407,205	33,407,027	178
Debt Service	856,781	833,350	23,431
Region and Deferred Teachers Pay	519,974	519,960	14
Intergovernmental-Assessments	2,829,981	2,754,951	75,030
Transfers Out	1,286,482	1,286,482	0
Total Expenditures and Other Uses	62,335,433	61,867,844	467,589
Excess of revenues and other sources over expenditures and other uses	0	1,102,247	1,102,247

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Sewer Fund
For the Fiscal Year Ending June 30, 2011
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 3,491,500	\$ 3,789,521	\$ 298,021
Interest earnings	10,000	6,955	(3,045)
Other sources	248,917	248,917	-
Total Revenues and Other Sources	<u>3,750,417</u>	<u>4,045,393</u>	<u>294,976</u>
Expenses and Other Uses:			
Personnel	1,354,982	1,340,716	14,266
Purchase of services	1,080,404	1,041,881	38,523
Supplies	50,800	52,892	(2,092)
Other charges and expenses	319,256	295,593	23,663
Transfers	324,691	324,691	-
Capital outlay	295,000	295,000	-
Debt service	325,284	318,533	6,752
Other uses			-
Total Expenses and Other Uses	<u>3,750,417</u>	<u>3,669,306</u>	<u>81,111</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 376,087</u>	<u>\$ 376,087</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Water Fund
For the Fiscal Year Ending June 30, 2011
(Unaudited)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 4,047,967	\$ 4,106,833	\$ 58,866
Interest earnings	10,000	4,536	(5,464)
Other sources	145,624	145,624	-
Total Revenues and Other Sources	<u>4,203,591</u>	<u>4,256,993</u>	<u>53,402</u>
Expenses and Other Uses:			
Personnel	1,216,821	1,208,284	8,537
Purchase of services	676,267	582,117	94,150
Supplies	180,600	134,354	46,246
Other charges and expenses	669,571	647,525	22,046
Transfers	411,616	411,616	-
Capital outlay	345,000	345,000	-
Debt service	703,716	703,716	(0)
Other uses	-	-	-
Total Expenses and Other Uses	<u>4,203,591</u>	<u>4,032,611</u>	<u>170,980</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 224,381</u>	<u>\$ 224,381</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Solid Waste Fund
For the Fiscal Year Ending June 30, 2011
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 493,575	\$ 465,810	(27,765)
Intergovernmental			-
Interest earnings	2,000	780	(1,220)
Other sources (sale of fixed assets)	36,699	36,699	-
Total Revenues and Other Sources	<u>532,274</u>	<u>503,289</u>	<u>(28,985)</u>
Expenses and Other Uses:			
Personnel	254,085	264,704	(10,619)
Purchase of services	241,752	187,310	54,442
Supplies	5,200	3,296	1,904
Other charges and expenses	31,237	39,162	(7,925)
Transfers			-
Capital outlay			-
Debt service			-
Other uses			-
Total Expenses and Other Uses	<u>532,274</u>	<u>494,471</u>	<u>37,803</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 8,818</u>	<u>8,818</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual -Transportation Fund
For the Fiscal Year Ending June 30, 2011
(Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues and Other Sources:			
Charges for services	\$ 910,000	\$ 944,780	34,780
Intergovernmental			-
Interest earnings	2,000	1,464	(536)
Other sources	<u>55,833</u>	<u>55,833</u>	-
Total Revenues and Other Sources	<u>967,833</u>	<u>1,002,077</u>	<u>34,244</u>
Expenses and Other Uses:			
Personnel	209,216	209,966	(750)
Purchase of services	60,128	57,205	2,923
Supplies	11,000	9,151	1,849
Other charges and expenses	106,881	103,484	3,397
Transfers	93,782	93,782	-
Capital outlay	75,000	75,000	-
Debt service	71,032	71,032	0
Public Transportation	340,794	337,684	3,110
Other uses			-
Total Expenses and Other Uses	<u>967,833</u>	<u>957,304</u>	<u>10,529</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 44,773</u>	<u>44,773</u>

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
All Internal Service Funds
For the Year Ended June 30, 2011
(Unaudited)

	<u>7401</u> Health Insurance	<u>7402</u> Workers' Compensation	<u>Total</u>
Revenues:			
Property taxes			-
Excise			-
Interest, penalties and other taxes			-
Charges for services	12,474,825.30	76,071.11	12,550,896.41
Licenses and permits			-
Intergovernmental			-
Fines and forfeits			-
Interest earnings	9,032.49	1,020.14	10,052.63
Miscellaneous		5,091.00	5,091.00
Contributions			-
Total Revenues	<u>12,483,857.79</u>	<u>82,182.25</u>	<u>12,566,040.04</u>
Expenditures:			
General Government	11,939,425.92	120,194.31	12,059,620.23
Public Safety			-
Public Works			-
Planning, Conservation and Inspections			-
Community Services			-
Library Services			-
Education			-
Debt Service			-
Intergovernmental			-
Total Expenditures	<u>11,939,425.92</u>	<u>120,194.31</u>	<u>12,059,620.23</u>
Excess (deficiency) of revenues over expenditures	544,431.87	(38,012.06)	506,419.81
Other Financing Sources (Uses):			
Bond Proceeds			-
Operating transfers in	66,347.00		66,347.00
Operating transfers (out)			-
Total Other Financing Sources (Uses)	<u>66,347.00</u>	<u>-</u>	<u>66,347.00</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	610,778.87	(38,012.06)	572,766.81
Fund Equity, July 1, 2010	<u>2,644,339.68</u>	<u>320,552.72</u>	<u>2,964,892.40</u>
Net IBNR Adjustment from FY10 to FY11	(153,135.00)		(153,135.00)
Fund Equity, June 30, 2011	<u>\$ 3,101,983.55</u>	<u>\$ 282,540.66</u>	<u>\$ 3,384,524.21</u>

Fund Balance	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	TOTALS
Beginning of Month	\$ 4,222,376.68	\$ 4,454,767.90	\$ 4,187,662.07	\$ 4,172,012.10	\$ 4,238,349.36	\$ 4,133,857.29	\$ 4,326,342.75	\$ 4,403,524.46	\$ 4,548,889.82	\$ 4,298,894.63	\$ 4,611,435.75	\$ 4,788,945.97	
Premium Revenue BCBS:													
Town of Amherst-PPO	\$ 26,966.28	\$ 26,966.28	\$ 26,966.28	\$ 26,966.28	\$ 26,966.28	\$ 26,966.28	\$ 26,966.28	\$ 26,966.28	\$ 26,966.28	\$ 26,966.28	\$ 26,966.28	\$ 25,426.12	\$ 310,974.88
Retirees-PPO	\$ 41,917.40	\$ 40,629.44	\$ 44,262.55	\$ 41,245.25	\$ 44,612.68	\$ 40,881.64	\$ 42,169.00	\$ 42,169.00	\$ 42,169.00	\$ 41,525.62	\$ 41,525.62	\$ 41,525.62	\$ 504,634.62
TEFRA													\$
Amherst School-PPO	\$ 35,955.04	\$ 35,955.04	\$ 35,955.04	\$ 35,955.04	\$ 35,955.04	\$ 35,955.04	\$ 35,955.04	\$ 35,955.04	\$ 35,955.04	\$ 35,955.04	\$ 35,955.04	\$ 30,680.50	\$ 391,528.94
Regional School-PPO	\$ 23,633.76	\$ 25,173.92	\$ 23,633.76	\$ 17,473.12	\$ 20,553.44	\$ 24,921.72	\$ 22,737.58	\$ 22,737.58	\$ 22,737.58	\$ 22,737.58	\$ 21,197.42	\$ 21,197.42	\$ 280,734.88
Town of Pelham-PPO	\$ 2,575.92	\$ 2,575.92	\$ 2,575.92	\$ 2,575.92	\$ 2,575.92	\$ 2,575.92	\$ 2,575.92	\$ 2,575.92	\$ 2,575.92	\$ 2,575.92	\$ 2,575.92	\$ 2,575.92	\$ 15,455.52
Town of Amherst-HMO	\$ 27,650.44	\$ 26,503.00	\$ 26,503.00	\$ 27,000.72	\$ 27,000.72	\$ 28,236.16	\$ 28,236.16	\$ 30,999.60	\$ 30,999.60	\$ 30,999.60	\$ 30,999.60	\$ 30,999.60	\$ 346,256.20
Amherst School-HMO	\$ 54,262.56	\$ 51,725.40	\$ 51,725.40	\$ 49,765.96	\$ 47,580.24	\$ 48,951.96	\$ 49,539.68	\$ 50,117.40	\$ 50,117.40	\$ 48,571.96	\$ 47,800.24	\$ 47,800.24	\$ 597,114.44
Regional School-HMO	\$ 80,313.00	\$ 78,127.28	\$ 79,506.00	\$ 75,590.12	\$ 75,363.84	\$ 77,323.28	\$ 77,901.00	\$ 81,819.88	\$ 79,860.44	\$ 81,942.16	\$ 82,623.88	\$ 82,623.88	\$ 982,297.76
Town of Pelham-HMO	\$ 14,394.92	\$ 14,394.92	\$ 14,394.92	\$ 14,394.92	\$ 14,394.92	\$ 14,972.64	\$ 14,972.64	\$ 14,972.64	\$ 14,972.64	\$ 14,972.64	\$ 14,972.64	\$ 14,972.64	\$ 105,638.76
Retirees-HMO	\$ 3,341.16	\$ 3,341.16	\$ 3,341.16	\$ 4,145.16	\$ 4,145.16	\$ 4,145.16	\$ 4,145.16	\$ 4,145.16	\$ 4,145.16	\$ 5,526.88	\$ 5,526.88	\$ 5,526.88	\$ 52,856.60
OME	\$ 39,588.89	\$ 44,452.39	\$ 40,853.40	\$ 41,145.21	\$ 41,631.56	\$ 44,841.47	\$ 42,409.72	\$ 42,409.72	\$ 42,409.72	\$ 42,409.72	\$ 43,187.88	\$ 42,798.80	\$ 508,138.48
Premium Revenue HP:													
Town of Amherst-PPO	\$ 140,122.82	\$ 140,122.82	\$ 141,019.00	\$ 136,388.52	\$ 133,318.20	\$ 131,386.26	\$ 130,742.28	\$ 130,178.80	\$ 127,914.16	\$ 128,810.34	\$ 128,810.34	\$ 127,270.18	\$ 1,596,093.72
Retirees-PPO	\$ 70,086.64	\$ 73,309.22	\$ 71,315.58	\$ 72,794.04	\$ 77,613.10	\$ 78,587.14	\$ 77,492.38	\$ 76,459.32	\$ 77,959.48	\$ 77,959.48	\$ 77,959.48	\$ 79,150.56	\$ 910,806.42
Amherst School-PPO	\$ 132,003.28	\$ 132,003.28	\$ 130,463.12	\$ 131,359.30	\$ 127,635.00	\$ 129,175.16	\$ 131,107.10	\$ 129,819.14	\$ 129,819.14	\$ 129,819.14	\$ 129,819.14	\$ 129,819.14	\$ 1,562,841.94
Regional School-PPO	\$ 139,618.42	\$ 139,618.42	\$ 139,618.42	\$ 131,134.06	\$ 133,709.98	\$ 132,674.22	\$ 135,200.14	\$ 134,606.16	\$ 134,606.16	\$ 134,606.16	\$ 130,881.86	\$ 133,962.18	\$ 1,620,286.18
Town of Pelham-PPO	\$ 27,218.48	\$ 27,218.48	\$ 26,899.08	\$ 27,218.48	\$ 26,899.08	\$ 26,899.08	\$ 26,899.08	\$ 26,899.08	\$ 26,899.08	\$ 26,899.08	\$ 26,899.08	\$ 26,899.08	\$ 161,770.72
Town of Amherst-HMO	\$ 67,610.38	\$ 63,462.04	\$ 64,863.76	\$ 67,174.64	\$ 66,596.92	\$ 68,556.36	\$ 68,556.36	\$ 67,978.64	\$ 67,978.64	\$ 66,946.36	\$ 68,300.08	\$ 71,093.52	\$ 809,169.70
Amherst School-HMO	\$ 43,435.08	\$ 42,053.36	\$ 41,475.64	\$ 43,435.08	\$ 43,786.52	\$ 43,786.52	\$ 43,786.52	\$ 42,404.80	\$ 41,023.00	\$ 42,631.00	\$ 41,827.00	\$ 41,827.00	\$ 511,471.84
Regional School-HMO	\$ 72,826.68	\$ 71,444.96	\$ 70,063.24	\$ 66,043.24	\$ 64,887.80	\$ 66,847.24	\$ 66,847.24	\$ 66,269.52	\$ 68,881.52	\$ 67,851.24	\$ 68,228.96	\$ 68,228.96	\$ 810,020.60
Town of Pelham-HMO	\$ 12,209.20	\$ 12,209.20	\$ 12,209.20	\$ 12,209.20	\$ 12,209.20	\$ 12,209.20	\$ 12,209.20	\$ 12,209.20	\$ 12,209.20	\$ 12,209.20	\$ 12,209.20	\$ 12,209.20	\$ 60,819.72
Retirees-HMO	\$ 14,288.92	\$ 14,048.36	\$ 14,168.64	\$ 15,550.36	\$ 15,550.36	\$ 15,550.36	\$ 15,550.36	\$ 16,128.00	\$ 16,128.00	\$ 16,128.00	\$ 16,128.00	\$ 16,128.00	\$ 185,347.76
Other Revenue:													
Interest	\$ 946.23	\$ 937.26	\$ 649.66	\$ 680.65	\$ 643.54	\$ 644.39	\$ 557.41	\$ 588.67	\$ 651.67	\$ 697.69	\$ 708.08	\$ 1,337.24	\$ 9,032.49
Misc.					\$	\$	\$	\$	\$	\$	\$	\$	\$
Stop Loss Reimbursements				\$ 23,700.31		\$ 66,347.00		\$ 37,329.56		\$ 181,642.55			\$ 242,672.42
Total Revenue:	\$ 1,014,574.98	\$ 1,066,292.15	\$ 1,033,334.61	\$ 1,007,647.06	\$ 1,012,300.44	\$ 1,114,091.72	\$ 1,024,555.39	\$ 1,063,688.33	\$ 1,026,149.85	\$ 1,205,920.18	\$ 1,021,361.16	\$ 1,027,855.92	\$ 12,616,551.79
Expenditures:													
Salaries/Benefits	\$ 12,508.70	\$ 14,080.19	\$ 8,644.05	\$ 9,677.52	\$ 8,644.07	\$ 12,966.09	\$ 9,828.66	\$ 8,644.08	\$ 8,644.07	\$ 8,644.08	\$ 8,644.08	\$ 9,101.43	\$ 120,027.02
Management Services BCBS-PPO	\$ 11,276.18	\$ 11,644.74	\$ 11,631.96	\$ 11,686.95	\$ 11,475.90	\$ 11,459.25	\$ 11,447.13	\$ 11,303.19	\$ 11,303.19	\$ 11,303.19	\$ 11,471.13	\$ 11,700.40	\$ 137,079.21
Management Services HP-PPO	\$ 40,433.10	\$ 27,935.01	\$ 28,302.89	\$ 27,951.98	\$ 27,853.38	\$ 27,950.84	\$ 28,063.45	\$ 27,879.24	\$ 27,843.25	\$ 27,932.55	\$ 27,688.73	\$ 27,820.95	\$ 347,515.37
Claims exp - BCBS-PPO	\$ 93,447.10	\$ 273,336.70	\$ 258,460.90	\$ 212,152.24	\$ 206,674.52	\$ 212,181.58	\$ 199,168.31	\$ 153,429.19	\$ 329,377.48	\$ 160,843.80	\$ 196,165.03	\$ 164,341.35	\$ 2,459,578.20
Claims exp - HP-PPO	\$ 345,450.18	\$ 672,648.94	\$ 445,420.56	\$ 406,837.46	\$ 555,895.25	\$ 410,592.35	\$ 387,423.66	\$ 422,304.77	\$ 556,826.02	\$ 440,021.82	\$ 335,437.34	\$ 414,493.71	\$ 5,392,352.06
Management Services BCBS-HMO	\$ 10,746.72	\$ 11,319.12	\$ 11,022.56	\$ 11,022.56	\$ 10,674.36	\$ 10,674.36	\$ 11,022.56	\$ 11,319.12	\$ 11,319.12	\$ 11,319.12	\$ 11,319.12	\$ 11,319.12	\$ 134,683.92
Management Services HP-HMO	\$ 17,642.85	\$ 17,174.92	\$ 12,161.01	\$ 12,179.75	\$ 12,022.48	\$ 12,337.02	\$ 12,337.02	\$ 12,215.74	\$ 12,273.58	\$ 12,351.73	\$ 12,323.71	\$ 12,494.29	\$ 152,054.10
Claims exp - BCBS-HMO	\$ 100,591.92	\$ 99,925.27	\$ 77,252.79	\$ 70,753.37	\$ 93,097.15	\$ 79,538.40	\$ 170,141.71	\$ 83,053.71	\$ 94,472.55	\$ 75,577.86	\$ 103,942.23	\$ 82,142.59	\$ 1,129,469.55
Claims exp - HP-HMO	\$ 102,753.52	\$ 175,921.87	\$ 145,883.65	\$ 138,358.56	\$ 153,297.31	\$ 102,019.67	\$ 93,971.62	\$ 145,885.32	\$ 189,266.11	\$ 99,807.50	\$ 125,633.20	\$ 188,960.05	\$ 1,660,388.38
Amherst Meds	\$ 15,327.40	\$ 10,276.10	\$ 7,647.00	\$ 13,588.10	\$ 12,951.30	\$ 15,628.60	\$ 18,143.80	\$ 10,378.10	\$ 10,378.10	\$ 20,940.20	\$ 6,724.80	\$ 15,960.30	\$ 146,865.70
Reinsurance	\$ 23,772.76	\$ 23,311.79	\$ 23,467.92	\$ 23,126.18	\$ 22,923.46	\$ 22,974.77	\$ 23,176.23	\$ 23,141.48	\$ 23,198.40	\$ 23,184.04	\$ 23,184.04	\$ 23,270.62	\$ 278,781.69
Miscellaneous Expenses	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 36,689.96
Miscellaneous Programs			\$ 595.96	\$ 2,681.80									\$ 3,277.76
Total Expenditures:	\$ 782,183.76	\$ 1,333,397.98	\$ 1,048,994.58	\$ 941,309.90	\$ 1,116,792.51	\$ 919,606.26	\$ 949,373.68	\$ 918,702.97	\$ 1,275,945.04	\$ 892,779.06	\$ 863,850.94	\$ 962,946.34	\$ 12,005,772.92
Income (Loss) from Operations	\$ 232,391.22	\$ (267,105.83)	\$ (15,649.97)	\$ 66,337.26	\$ (104,492.07)	\$ 194,485.46	\$ 75,181.71	\$ 144,985.36	\$ (249,795.19)	\$ 312,141.12	\$ 157,510.22	\$ 64,209.58	\$ 610,778.87
Fund Balance end of Month:	\$ 4,454,767.90	\$ 4,187,662.07	\$ 4,172,012.10	\$ 4,238,349.36	\$ 4,133,857.29	\$ 4,326,342.75	\$ 4,403,524.46	\$ 4,548,889.82	\$ 4,298,894.63	\$ 4,611,435.75	\$ 4,788,945.97	\$ 4,833,195.55	

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
Stabilization Fund and Property Casualty Insurance Claims
All Expendable Trust Funds
For the Year Ended June 30, 2011
(unaudited)

	<u>8004</u>	<u>8406</u>	<u>Total</u>
	Stabilization	Insurance	
	Fund	Claims	
Revenues:			
Property taxes			-
Excise			-
Interest, penalties and other taxes			-
Charges for services			-
Licenses and permits			-
Intergovernmental			-
Fines and forfeits			-
Interest earnings	26,083.60	11.85	26,095.45
Miscellaneous		20,368.99	20,368.99
Contributions			-
Total Revenues	<u>26,083.60</u>	<u>20,380.84</u>	<u>46,464.44</u>
Expenditures:			
General Government		10,113.67	10,113.67
Public Safety			-
Public Works			-
Planning, Conservation and Inspections			-
Community Services			-
Library Services			-
Education			-
Debt Service			-
Intergovernmental			-
Total Expenditures	<u>-</u>	<u>10,113.67</u>	<u>10,113.67</u>
Excess (deficiency) of revenues over expenditures	26,083.60	10,267.17	36,350.77
Other Financing Sources (Uses):			
Bond Proceeds			-
Operating transfers in			-
Operating transfers (out)			-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	26,083.60	10,267.17	36,350.77
Fund Equity, July 1, 2010	<u>1,421,401.17</u>	<u>18,037.06</u>	<u>1,439,438.23</u>
Fund Equity, June 30, 2011	<u>\$ 1,447,484.77</u>	<u>\$ 28,304.23</u>	<u>\$ 1,475,789.00</u>

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
All Non-Expendable Trust Funds
For the Year Ended June 30, 2011
(unaudited)

	8401 Trust Principal	8402 Trust Income	Total
Revenues:			
Property taxes			-
Excise			-
Interest, penalties and other taxes			-
Charges for services			-
Licenses and permits			-
Intergovernmental			-
Fines and forfeits			-
Interest earnings	2,754.69	7,657.45	10,412.14
Miscellaneous			-
Contributions			-
Total Revenues	<u>2,754.69</u>	<u>7,657.45</u>	<u>10,412.14</u>
Expenditures:			
General Government			-
Public Safety			-
Public Works			-
Planning, Conservation and Inspections			-
Community Services		1,621.00	1,621.00
Library Services			-
Education		3,000.00	3,000.00
Debt Service			-
Intergovernmental			-
Total Expenditures	<u>-</u>	<u>4,621.00</u>	<u>4,621.00</u>
Excess (deficiency) of revenues over expenditures	2,754.69	3,036.45	5,791.14
Other Financing Sources (Uses):			
Bond Proceeds			-
Operating transfers in			-
Operating transfers (out)			-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	2,754.69	3,036.45	5,791.14
Fund Equity, July 1, 2010	<u>318,965.44</u>	<u>109,220.14</u>	<u>428,185.58</u>
Fund Equity, June 30, 2011	<u>\$ 321,720.13</u>	<u>\$ 112,256.59</u>	<u>\$ 433,976.72</u>

TOWN OF AMHERST, MASSACHUSETTS											
Combining Statement of Revenues, Expenditures and Changes in Fund Equity											
Expendable and Non-Expendable Trust Funds											
For the Fiscal Year Ended June 30, 2011											
(Unaudited)											
	Interest	Other Revenues	Total Resources	Operating Expenditures	Excess (Deficiency)	Transfers In	Transfers Out	Net Change in Fund Balance	Fund Balance June 30, 2010	Fund Balance June 30, 2011	
Martha D. Bianchi Fund			-		-			\$ -	1,025.00	1,025.00	
Alice C. Burnham Fund			-		-			-	15,020.66	15,020.66	
Cemetery Perpetual Care Fund	2,537.50		2,537.50		2,537.50			2,537.50	101,637.64	104,175.14	
Ephraim Y. Cosby Fund			-		-			-	500.00	500.00	
Florence B. Cutfler Fund			-		-			-	2,000.00	2,000.00	
S. White Dickinson Fund			-		-			-	5,000.00	5,000.00	
George S. Kendrick Fund			-		-			-	1,899.15	1,899.15	
Herbert B. Adams Fund			-		-			-	2,814.31	2,814.31	
R. J. D. Westcott Fund			-		-			-	3,000.00	3,000.00	
Alfred F. Field, Jr. Fund			-		-			-	82,442.15	82,442.15	
William E. Smith Fund			-		-			-	1,899.15	1,899.15	
Whiting Street Fund			-		-			-	9,040.61	9,040.61	
E. F. Cook Fountain Fund			-		-			-	2,346.54	2,346.54	
Barbara Smith Hospital Fund	217.19		217.19		217.19			217.19	11,836.06	12,053.25	
Betty Jane Donley Fund			-		-			-	78,504.17	78,504.17	
Total Non-expendable income	2,754.69	-	2,754.69	\$ -	2,754.69	\$ -	\$ -	2,754.69	318,965.44	321,720.13	
Martha Dickinson Bianchi Memorial	40.77		40.77		40.77			40.77	1,196.54	1,237.31	
Alice C. Burnham-West Cemetery Gate	695.70		695.70		695.70			695.70	22,890.67	23,586.37	
Cemetery Perpetual Care	2,940.16		2,940.16		2,940.16			2,940.16	57,073.96	60,014.12	
Ephraim Y. Cosby-West Cemetery	22.20		22.20		22.20			22.20	709.80	732.00	
Florence B. Cutfler-West Cemetery	84.74		84.74		84.74			84.74	2,618.00	2,702.74	
S. White Dickinson Cemetery Fund	211.13		211.13		211.13			211.13	6,505.80	6,716.93	
George S. Kendrick-West Cemetery	58.00		58.00		58.00			58.00	1,260.99	1,318.99	
Alfred E. Field, Jr.	1,533.73		1,533.73	1,621.00	(87.27)			(87.27)	1,004.03	916.76	
William E. Smith	36.25		36.25		36.25			36.25	77.07	113.32	
Whiting Street Fund	170.91		170.91		170.91			170.91	273.19	444.10	
Herbert B. Adams	55.39		55.39		55.39			55.39	203.81	259.20	
R.J.D. Westcott	57.36		57.36		57.36			57.36	125.89	183.25	
E.F. Cook Fountain	\$ 87.41		87.41		87.41			87.41	2,416.30	2,503.71	
Betty Jane Donley Fund	1,663.70		1,663.70	3,000.00	(1,336.30)			(1,336.30)	12,864.09	11,527.79	
Total Expendable income	7,657.45	-	7,657.45	4,621.00	3,036.45	-	-	3,036.45	109,220.14	112,256.59	
Total Expendable and Non-expendable Trust Funds	\$ 10,412.14	\$ -	\$ 10,412.14	\$ 4,621.00	\$ 5,791.14	\$ -	\$ -	\$ 5,791.14	\$ 428,185.58	\$ 433,976.72	

TOWN OF AMHERST, MASSACHUSETTS
FY 2011 Approved Budget
General Fund

	FY 2011 ATM April-June 10	FY2011 RECAP Adjustments	FY2011 STM Nov-10	FY2012 ATM April-June 2011	FY2011 Fin Com Jul-11	Final Approved Budget
OPERATING BUDGETS						
General Government:						
Select Board	49,211.00					49,211.00
Town Manager	176,910.00					176,910.00
Finance Committee (Reserve Fund Included)	100,800.00			(15,000.00)		85,800.00
Finance Department	865,124.00	10,000.00				875,124.00
Elections and Registration	52,440.00					52,440.00
Town Clerk's Office	170,441.00					170,441.00
Legal Services	110,000.00					110,000.00
Human Resources	140,362.00					157,217.00
Employee Benefits including Retirement assessment	6,347,071.00		(205,832.00)			6,141,239.00
Information systems	485,266.00					485,266.00
Facilities Maintenance	432,349.00					432,349.00
General Services	380,721.00					380,721.00
Total General Government	9,310,695.00	10,000.00	(205,832.00)	-	(15,000.00)	9,116,718.00
Public Safety:						
Police	3,932,030.00			(100,000.00)		3,832,030.00
Police Facility	187,520.00					187,520.00
Fire/Emergency Medical Services	3,667,145.00		205,832.00			3,872,977.00
Communications Center	553,381.00					553,381.00
Animal Control	54,310.00					54,310.00
Total Public Safety	8,394,386.00		205,832.00	(100,000.00)	-	8,500,218.00
Public Works:						
Public Works Administration	278,420.00					278,420.00
Construction and Maintenance	547,936.00					547,936.00
Snow and Ice Removal	280,410.00					280,410.00
Street and Traffic Lights	139,650.00					139,650.00
Equipment Maintenance	285,565.00					285,565.00
Tree Care and Pest Control	92,056.00					92,056.00
Town Cemeteries	21,263.00					21,263.00
Parks and Commons	296,240.00					296,240.00
Total Public Works	1,941,540.00		-	-	-	1,941,540.00

TOWN OF AMHERST, MASSACHUSETTS
FY 2011 Approved Budget
General Fund

	FY 2011 ATM April-June 10	FY2011 RECAP Adjustments	FY2011 STM Nov-10	FY2012 ATM April-June 2011	FY2011 Fin Com Jul-11	Final Approved Budget
OPERATING BUDGETS						
Planning, Conservation and Inspections:						
Inspection Services	305,206.00					305,206.00
Conservation Commission and Department Planning Department	227,991.00 211,876.00				15,000.00	227,991.00 226,876.00
Total Planning, Conservation and Inspections	745,073.00	-	-	-	15,000.00	760,073.00
Community Services:						
Public Health	234,268.00					234,268.00
Council On Aging	176,141.00					176,141.00
Veterans' Services and Benefits	203,404.00		100,000.00			303,404.00
Town Commemorations	875.00					875.00
Leisure Services and Supplemental Education	530,776.00					530,776.00
Municipal Pools	105,246.00					105,246.00
Budget Reserve						-
Cherry Hill Golf	224,015.00					224,015.00
Library Services:						
Jones Library	1,541,736.00					1,541,736.00
Total Library Services	1,541,736.00	-	-	-	-	1,541,736.00
Public Education:						
Elementary Schools	20,407,534.00		(113,124.00)			20,294,410.00
Regional School District	13,112,795.00					13,112,795.00
Total Public Education	33,520,329.00	-	(113,124.00)	-	-	33,407,205.00
Debt Service:						
Debt Principal						
General	425,882.00					425,882.00
Elementary Schools	260,000.00					260,000.00
Regional Schools	416,339.00					416,339.00
Debt Interest						
General	79,994.00					79,994.00
Elementary Schools	70,905.00					70,905.00
Regional Schools	103,635.00					103,635.00
Temporary Debt/Borrowing Costs	20,000.00					20,000.00
Total Debt Service	1,376,755.00	-	-	-	-	1,376,755.00

TOWN OF AMHERST, MASSACHUSETTS
FY 2011 Approved Budget
General Fund

FY 2011 ATM April-June 10	FY2011 RECAP Adjustments	FY2011 STM Nov-10	FY2012 ATM April-June 2011	FY2011 Fin Com Jul-11	Final Approved Budget
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Transfers:

Art 12 Capital Program -Equipment 675,300.00
 Art 13 Capital Program- Facilities 544,835.00
 Art 4C STM transfer Free Cash to HCTF medicare part D reimb 66,347.00

Total Transfers	-	66,347.00	-	-	1,286,482.00
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Unpaid Bills:

Town
 Art unpaid bills ATM (dismissed)
Total Unpaid Bills

	-	-	-	-	-
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Assessments:

State	-	-	-	-	-
Special Education	-	-	-	-	-
Energy Conservation Program	-	-	-	-	-
Air Pollution Control Districts	-	-	-	-	-
Other	7,347.00	-	-	-	7,347.00
Regional Transit Authorities	868,120.00	-	-	-	868,120.00
School Choice Sending Tuition	251,126.00	-	-	-	251,126.00
Charter School Assessment	593,165.00	-	-	-	593,165.00
Special Education	6,983.00	-	-	-	6,983.00
Pioneer Valley Planning Commission	-	5,231.00	-	-	5,231.00
Hampshire County Regional Lock -up	31,323.00	-	-	-	31,323.00
Total Assessments	2,824,063.00	5,231.00	-	-	2,829,294.00

Deficits:

Revenue Deficit	-	-	-	-	-
Appropriation Deficit	-	-	-	-	-
Overlay Deficit	687.00	-	-	-	687.00
Total Deficits	687.00	-	-	-	687.00

SPECIAL APPROPRIATIONS

General Government:

Total Gen Gov Special Appropriations

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GRAND TOTAL GENERAL FUND

\$ 62,349,437.00	\$ 15,918.00	\$ (46,777.00)	\$ -	\$ -	\$ 62,335,433.00
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