



## **REPORT OF THE JOINT CAPITAL PLANNING COMMITTEE APRIL 2014**

### **FY15 Recommendation Summary**

Recommendations for Fiscal Year 2015 capital plan funding total \$4,934,094 and include \$1,734,211 for equipment, \$2,100,000 for buildings and \$1,099,883 for facilities. In addition the spreadsheets show an additional \$419,785 in projects funded by the Community Preservation Act.

The Joint Capital Planning Committee (JCPC) recommends that 7.5% of the local property tax levy be committed to the capital plan for Fiscal Year 15, an increase of 0.5% from FY14. This brings the percentage closer to the optimum level of 10% of the levy, after an all-time low of 5.64% in FY11.

In addition to property taxes, money for the recommended Five Year Capital Plan will come from ambulance receipts, grant funds from the federal and state government, and unexpended balances from previously authorized capital projects. The Enterprise Funds contain their own capital appropriations and are not included in this report.

Besides funding outright purchases, the capital budget pays off debt incurred previously for capital projects; for instance, the FY15 plan includes the fourth year of debt service on \$4.5 million in borrowing Town Meeting approved in November 2010 to start repairing the Town's deteriorating roads. The capital budget also includes the Town's share of debt service on capital expenditures authorized by the Amherst-Pelham Regional School Committee.

Another source for capital spending is the Community Preservation Act (CPA) fund. CPA projects are recommended by the Community Preservation Act Committee as detailed in its separate report to Town Meeting. These FY15 projects are shown with a purple background in the later pages of this JCPC report, as is a total of \$181,273 for repayment in FY15 from CPA funds of debt incurred for previously approved CPA projects.

### **Why Capital Planning?**

JCPC, comprising two representatives each from the Select Board, School Committee, Jones Library Board of Trustees, and Finance Committee, advises the Town Manager, Finance Committee, and Town Meeting on the capital needs of the Town. It was organized in 1992 as

the Town began to recover from the fiscal crisis of the early 1990s, when state aid was reduced, property tax limits were imposed, and the Town used reserves and unexpended capital appropriations to balance three years of operating budgets. Capital needs were neglected. It has taken 22 years of careful planning and management to get equipment on regular replacement schedules and buildings free of some of the health and safety problems that arose from failure to keep up those facilities during that period.

After several years of decreased state aid, many cities and towns, including Amherst, are faced with often-conflicting needs to meet increasing operating expenses, provide for pensions and other post-employment benefits (OPEB), satisfy capital needs, and rebuild reserves. The Financial Management Policies and Objectives, adopted by the Finance Committee in January 2008 and reviewed by JCPC, acknowledge the need to adequately fund a viable multi-year capital plan to maintain infrastructure, replace worn equipment, and provide for other long-range capital assets.

### **What are Capital Improvements?**

A capital improvement is a tangible asset or project with an estimated useful life of five (5) years or more, and a cost of \$5,000 or more. Among the items properly classified as capital improvements are:

- New public buildings, or additions to existing buildings, including land acquisition costs and equipment needed to furnish the new building or addition for the first time;
- Major alterations, renovations, or improvements to existing buildings that extend the useful life of the existing buildings by ten (10) years;
- Land acquisition and /or improvement, unrelated to a public building, but necessary for conservation or park and recreation purposes;
- Major equipment acquisition, replacement or refurbishment, including but not limited to vehicles, furnishings, and information technology systems' hardware and software; or other items that combined in purpose together make it a Capital Project;
- New construction or major improvements to Town's physical infrastructure, including streets, sidewalks, storm water drains, the water distribution system, and the sanitary sewer system. Infrastructure improvements must extend the useful life of the infrastructure by at least ten (10) years to be appropriately classified as a capital improvement;
- A feasibility study, engineering design services, or consultant services which are ancillary to a future capital improvement project.

### **How Are Capital Needs Prioritized?**

JCPC reviews requests for capital plan funding that meet several criteria. Successful capital planning facilitates postponing some capital expenditures in favor of others as part of the planning process. JCPC has adopted the following guidelines for prioritizing capital projects, with examples listed in parentheses. The guidelines themselves are not necessarily listed in priority order:

- Imminent threat to health and safety of citizens, employees or property (police cruisers and radios, self-contained breathing apparatus for firefighters, building repairs, improving accessibility for people with disabilities);
- Maintenance and improvement of capital assets (major repairs of buildings, replacement of vehicles and equipment, park and play area renovations);
- Requirement of state or federal law (asbestos cleanup program mandated by federal law in 1986, removal of gas tanks, etc.);
- Improvement of the infrastructure (streets and sidewalks, water and sewer programs);
- Improvement/maintenance of productivity (equipment replacement, computer hardware / software);
- Improvement of an overburdened situation (Town Hall renovations, cemetery expansion program);
- Newly identified need (recreation fields);
- Priority assigned by Department (Very High, High, Medium, Low); and
- Consistency with and in furtherance of long-term planning objectives of the Town (Master Plan, Climate Action Plan, Historic Preservation Plan, Disability Access Transition Plan, etc.).

### **Where Does The Money Come From?**

Funds for the recommended Five Year Capital Plan will come from the same sources as before: property taxes, enterprise and other special purpose funds of the Town, grant funds from the federal and state government, and unexpended balances from previously authorized capital projects. This plan assumes commitment of 7.5% of the local property tax levy in FY15. Earlier capital plans used as much as 10% of the tax levy, which along with the other resources was enough to keep up with renovation and maintenance of existing buildings and equipment replacement, but not enough to cover significant new projects. We haven't come close to this goal since FY07.

### **The Recommended Capital Plan – A One-Year Budget, A Five Year Plan**

The General Fund Five Year Capital Plan for FY15-19 includes voted appropriations from FY14, a proposed budget for FY15, and a tentative plan of capital investment for the period FY16-19. Next year JCPC will update the plan to balance projected expenditures with projected available revenues for subsequent years. The total capital budget in any fiscal year is comprised of direct cash expenditures for capital items, debt service (interest and principal) on all prior bonded expenditures, and debt service on new authorized and issued bonds, if any. The plan is organized into three categories of projects: major equipment (vehicles, technology, etc.), building needs, and facility needs (road maintenance, parks, open space, etc.). Included in the plan are recommendations developed by the Community Preservation Act (CPA) Committee for eligible community housing, open space, historic preservation, and recreation projects funded from the local voter-approved 1.5% property tax CPA surcharge and matching state funds. JCPC appreciates the CPA Committee's cooperation and coordination of their recommendations to allow presentation of both plans at the Annual Town Meeting. Recommendations for FY15 capital plan funding total \$4,939,094, plus new Community Preservation Act projects of \$419,785 and include the following:

## **Equipment [Note: Included in 2014 ATM Article 14 and Article 16]**

JCPC recommends a total of \$1,734,211 for equipment items. Of this total, the Ambulance Fund supplies \$346,600 for a new ambulance, power loaders for ambulances to accommodate new stretchers; borrowing accounts for \$322,411 for DPW equipment; and taxation funds the remaining \$1,065,200.

Town technology infrastructure equipment replacement (computers and network equipment) is recommended for \$123,000 and includes scheduled replacements of servers, PCs, printers, routers, switches, and other critical Town technology systems. Other Town technology-related items include \$15,000 to purchase two photocopiers, one for the Finance Department and one for the Health Department; \$20,000 for the second of three payments to upgrade the Wi-Fi system in the Town center and public buildings; \$60,000 to replace the core switch equipment for Town Hall and the Police Department; \$30,000 for Microsoft 2013 Office licenses to upgrade and modernize the most widely used software in Town departments; \$30,000 to replace the door access system at the Police department and several other departments' buildings; and \$30,000 for a new electric vehicle to be used primarily by the IT Department and shared with other departments for town business. The Town will apply for state and federal grants for the car and for a downtown electric vehicle charging station that will be open to the public.

JCPC recommends \$105,000 for the replacement of three police cruisers. The Amherst Police Department currently utilizes 11 marked police vehicles (black and white) and 3 unmarked police vehicles (silver) for routine patrol. Chief Livingstone has revised the department's longstanding protocol for vehicle replacement by replacing patrol vehicles after they reach approximately 100,000 miles and administrative vehicles after they reach approximately 120,000 miles. This results in a reduction from four to three for the annual replacement of vehicles and the need to replace an additional fourth vehicle only once every three years on average. This year need to purchase three vehicles. In addition, \$15,000 is recommended to replace an aging fingerprint scanner system that records and stores the fingerprints of arrestees.

Fire equipment includes \$20,000 for the purchase of new equipment for the new pumper that is expected to be delivered in August 2014. The equipment includes a cabinet in the cab that can store medical equipment, an "Opticom" traffic preemption emitter that changes traffic signals to allow the truck to pass through an intersection, automatic snow chains, and other equipment that will allow this truck to be used as a first responder for medical emergencies if all ambulances are out on call. The JCPC recommends appropriating \$35,000 for replacing a pickup truck with a plow. This vehicle is used to plow around the North Fire Station and accompanies ambulances during severe snowstorms as well as tows various emergency equipment, as needed. We also recommend \$14,000 to buy two multi-channel portable radios, which will allow the department's officers to communicate both with Amherst personnel, but also with firefighters from neighboring communities on mutual aid calls when those other departments use different radio equipment than Amherst's Department; \$40,000 for the ongoing replacement of protective gear for firefighters. The Department keeps to a regular schedule to replace protective gear to ensure it is up to date and completely functional. Twenty thousand dollars (\$20,000) is allocated to replace the fuel pumps at the North Fire Station. There is a companion \$80,000 appropriation in the Buildings category to replace the underground fuel tank there. It is recommended that the

Department use \$255,000 of Ambulance Funds to purchase a new ambulance to replace a ten-year-old vehicle. The new ambulance will come equipped with a power loader and a power stretcher as well as a new VHF radio and an “Eco-Smart” Green HVAC unit that includes a solar panel for providing supplemental power to the charging systems. The Ambulance Fund will also provide \$91,600 for purchasing four power loaders for the other ambulances. These loaders reduce stress and back injuries to firefighters and hold stretchers and patients more securely in the ambulance.

The Public Works Department is recommended to receive two trucks; \$60,500 is recommended to replace a 1998 one ton 4 X 4 pickup truck with plow for the Highway Division that will be used for plowing and other duties and \$42,000 is recommended for a ¾ ton pickup truck with a plow for the Tree and Grounds division. The JCPC recommends \$12,000 be allocated for purchasing a replacement air compressor, which is used to power equipment, such as jackhammers, and to clean out pipes when winterizing buildings. The Department will use short-term debt or leases to obtain two large replacement mowers, which are used to cut grass at various town fields and will meet stricter EPA Tier 4 emissions standards, and a replacement front end loader that is a crucial tool for snow clearing operations.

The Conservation Department requested \$5,000 for a replacement trailer to transport its tractor and other equipment between watershed and conservation land for mowing, logging, and other maintenance. It also requested \$5,000 to replace a Brush Hog, a specialty mower used to clear high grass and brush to control invasive species in watershed and conservation land and to maintain clear rights of way in those areas.

The Leisure Services and Supplemental Education Department (LSSE) is allocated \$15,000 to purchase a used pickup truck and trailer to replace a 1996 truck and 17-year-old trailer. These are used to move mowing and other equipment to LSSE fields, and the truck is used for plowing in the winter. The Cherry Hill Golf Course will receive funds for the second of three lease payments for the purchase of a rough mower.

The Facilities Department is allocated \$10,000 for building furniture. This will be used on an as-needed basis to buy chairs, tables, partitions, etc. that have broken or worn from use.

Library equipment includes an annual allocation of \$20,000 for technology infrastructure and \$5,000 for photocopier replacement. Technology acquisition and maintenance at the libraries are overseen by and coordinated with the Town’s IT Department, which will oversee the installation of new building security systems at the Jones and North Amherst Libraries. The \$10,000 system replaces a private burglar alarm service and will be integrated directly to the Amherst Police Department. The Munson Library is already on this system. In addition, the Library will buy a \$4,000 snow blower that it uses to clear the walkways and sidewalks around the Jones Library. Although this amount is below JCPC’s usual threshold for capital items, the Committee thought it was essential to ensure the public’s safe passage.

Recommended School equipment items total \$308,700, including \$32,000 to replace one of the vans used to transport children in the Special Education (SPED) program to and from school. JCPC recommends \$54,000 to purchase security cameras to be installed in School Department-

owned school busses and vans. \$10,000 is recommended for replacing kitchen equipment at the Fort River School and \$5,000 for replacement furniture for all the elementary schools. In addition, \$8,000 is recommended for multimedia audio/visual equipment, \$175,900 for computer equipment for replacement of servers, switches, desktops, printers and similar computer and networking equipment and to update and maintain the network infrastructure, \$3,900 to maintain the Schools' telecommunications infrastructure, and \$18,400 to replace a photocopier at Fort River School and one at the Central Student Services Office; the cost of the latter will be shared with the Regional School system.

**Buildings [Note: Included in 2014 ATM Article 5, Article 15, and Article 16]**

JCPC recommends a total of \$2,100,000 for building repairs and renovations, \$1,100,000 of which is to be funded through borrowing, \$600,000 through grants, and \$400,000 through taxation.

As an ongoing investment in infrastructure maintenance, \$25,000 is recommended for building envelope repairs for all town buildings. The Facilities Director asked that this sum continue to be set aside annually to cover the costs of unexpected repairs to roofs, HVAC units, and other items that arise during the course of the year.

The Bangs Community Center recommendation is for \$60,000 for renovation of six bathrooms, replacing floors, fixtures, and counter tops and installing handrails, all of which will improve the appearance of the bathrooms and bring them into compliance with current Americans with Disability Act (ADA) requirements.

The North Amherst School building, the site formerly rented by the Survival Center, would receive \$50,000 to renovate the part of the basement that is not used for storing town documents. The renovated space would be made available for rent, ideally to a low impact non-profit social service agency.

The East Street School building is a valuable asset, with a good location and grounds. However, it is not ADA accessible, its roof leaks, the parking area is badly deteriorated, and the building contains asbestos that needs to be abated or encapsulated. The JCPC voted to recommend borrowing \$649,600 to make these repairs and improvements. Subsequent to that vote, the Facilities Director, Ron Bohonowicz, reported that the cost estimates for the project have changed, and he recommends that the Town instead borrow \$700,000 to cover the costs of the project. The Town Manager agrees with the revised recommendation, and the larger figure is being presented to Town Meeting in Article 15. This change will affect future debt payments and not affect the FY15 capital spending amount.

The Town is changing where it refuels some of its vehicles. The underground gas tank at the North Fire Station will be replaced with a double-walled tank to come into compliance with current state environmental regulations. This \$80,000 expenditure is combined with the \$20,000 allocation in the Equipment article to replace the gas pumps at North Station. At the same time,

\$30,000 is allocated to remove the underground gasoline tank at the Police Station. Police cars will refuel at the North Station, instead.

Additional Police Department capital projects include \$15,000 for interior repairs, including ongoing replacement of tattered carpet and the installation of a special locker for the evidence room that will allow officers who are not otherwise authorized to access the evidence room to drop off evidence in a secure location. In order to preserve safe access to and security in the building \$25,000 is recommended to repair the front sidewalk, which has heaved and to replace the front door, which does not open or close properly.

Various projects at library buildings are recommended for funding, including: \$5,000 to repair the porch column stairs on the south side of the Munson Library; \$25,000 to repair the roof at the Jones Library in the atrium area where there have been recurring leaks; and \$10,000 to replace the carpet at the North Library, which was installed in 1997.

Article 5 contains a \$25,000 appropriation as the Town's match for an additional \$50,000 Jones Library feasibility study grant from the Massachusetts Board of Library Commissioners (MBLC) to hire an architect, and prepare a set of schematic designs. These schematics will then be used to apply for a Public Library Construction Grant from the MBLC in FY16 or FY17 (depending on when the next grant round is announced).

Public Works recommendations include \$5,000 for ongoing facility improvements/repairs at the DPW Garage.

JCPC recommends \$1,070,000 for various projects at school buildings. \$30,000 is again recommended for general interior repairs, for example, painting, carpeting, and shades, as the need arises. The Crocker Farm School would receive \$15,000 to repoint the chimney. The Fort River School would receive \$15,000 to replace exterior doors; \$6,000 to replace the exterior air grills, which will prevent debris from clogging the air intake systems and increase the air quality in the building; and \$4,000 for the design work necessary for a future repair of the roof of the storage barn adjacent to the school. This year, the School Department was notified that the Massachusetts School Building Authority (MSBA) had invited it to apply for a feasibility study of the Wildwood School. This is a \$1,000,000 study, of which the MSBA will pay 60%, in other words a grant of \$600,000. The Town will fund its \$400,000 grant match with debt. JCPC recommends that Town Meeting rescind last year's \$400,000 debt authorization for the Wildwood School boiler repairs and instead authorize debt for the feasibility study. If the MSBA approves a project at the Wildwood School, the boilers would be replaced then.

### **Facilities [Note: Included in 2014 ATM Article 15]**

A total of \$1,099,883 is recommended for facilities' needs, of which \$198,000 is funded via taxation and \$60,000 from the Overlay Surplus. Additional road maintenance and repairs will be done with \$841,883 in Chapter 90 funds that come from the state.

The Planning and Information Technology Departments are recommended to receive \$52,000 to purchase 1) accurate new Flood Insurance Rate maps for Amherst, approved by the Federal Emergency Management Agency (FEMA) and 2) accurate new 100 year floodplain and floodway maps which could be used to derive new Flood Prone Conservancy (FPC) District zoning boundaries. The zoning boundaries are especially important in several village centers which are associated with and affected by small rivers and perennial streams: North Amherst, East Village, Pomeroy Village, and Gatehouse Village.

The Assessing Department requested \$60,000 to hire property valuation experts to help with the Town's triennial property revaluation. The State Department of Revenue requires that every three years cities and towns conduct a thorough revaluation of all real and personal property that is subject to the property tax. These funds will be used to hire outside experts to examine and value personal property (i.e., the business equipment in offices and other companies that is subject to taxation). Other consultants will create statistical models that accurately and uniformly value real estate throughout the Town and will work with the Assessors and Town staff to submit this information to the Department of Revenue. These two projects will be paid for by Overlay Surplus, monies set aside each year to pay property tax abatements and that the Assessors declared are no longer needed to be held by the Town, because all abatements for those years have been paid or otherwise resolved.

Public Works related items include \$30,000 to continue a multi-year project to tackle the backlog of sidewalk repairs that have accumulated. This money will be pooled with the Chapter 90 money to address the sidewalks on town streets. JCPC recommends \$6,000 to allow the Public Works Department to re-lamp a portion of the existing streetlights each year with more energy efficient bulbs. These funds will also be used to replace existing residential lampposts in many of the older neighborhoods with underground power services. \$10,000 is recommended to install a solar powered, flashing yellow school crossing light on Strong Street, near the Wildwood Elementary School, as recommended by the Select Board and Public Works Committee. The Department also requested \$100,000 for street repaving. This would repave a small one or two block street and would help reduce the long backlog of streets in Amherst that are in serious need of repair. Additional road maintenance and repairs will be done with \$841,883 in Chapter 90 funds that come from the state. There is no longer a warrant article for Chapter 90 spending, because the Town has always been able to spend grant money without appropriation.

### **Key Capital Planning Issues Going Forward**

The Five Year Capital Plan is in balance, if spending on capital increases by 0.5% of the property tax levy each year through FY19. One project requested for FY15 was moved to later years; \$390,000 in requested items were completely removed from the Plan because of lack of funds or because other funds, such as grants or the Community Preservation Act may be more appropriate sources of funding. The Plan identifies several major projects on the horizon, including repairs and renovations of Fort River and Wildwood elementary schools; dredging and beach and trail improvements at Puffer's Pond; a new fire station; renovating or replacing the 19<sup>th</sup> century Department of Public Works facility; and potential major renovation of the Jones Library. Many other projects large and small will compete for scarce resources. Because Amherst's debt level is much lower than that of communities with comparably high bond ratings,



larger projects might prudently be financed by borrowing, with debt repayments included in the capital plan for future years. But this will be possible only if the Town increases funding allocations to the capital budget over a period of years as recommended by the JCPC and the Finance Committee, either through increased general tax support or earmarked property tax support via a debt exclusion override. An adequately funded capital plan should be a critical component of any long-term financial plan for the Town.

### **Appreciation**

As Diana Stein retires from the Select Board, we want to thank her for her many contributions as a JCPC member over the last six years.

### **JOINT CAPITAL PLANNING COMMITTEE**

Katherine Appy, School Committee  
Tamson Ely, Library Trustees  
Richard Hood, School Committee  
Jonathan McCabe, Library Trustees  
Kay Moran (chair), Finance Committee  
Doug Slaughter, Finance Committee  
Diana Stein, Select Board  
Jim Wald, Select Board

Staff Liaisons: Sanford Pooler, Finance Director  
Sonia Aldrich, Comptroller

**JOINT CAPITAL PLANNING COMMITTEE  
General Fund Five Year Capital Plan**

**Fiscal Years 2015 - 2019**

	<b>FY 14</b>	<b>FY 15</b>	<b>FY 16</b>	<b>FY 17</b>	<b>FY 18</b>	<b>FY 19</b>	<b>FY 15-19 Total</b>
	<b>Approved</b>						
% of Levy	3,013,138	3,354,071	3,482,923	3,614,996	3,750,371	3,889,130	18,091,491
Less Current Debt	(1,726,081)	(1,846,691)	(1,893,552)	(1,680,335)	(1,631,866)	(1,468,140)	(8,520,583)
Less Proposed Debt	(20,000)	(20,000)	(224,618)	(253,374)	(906,706)	(776,408)	(2,181,106)
Total Taxes Available	1,267,057	1,487,380	1,364,752	1,681,287	1,211,800	1,644,583	7,389,802
CPA Funds	585,483	601,058	147,181	143,775	140,158	136,423	1,168,595
Other Available Funds	20,000	60,000	110,000	430,000	250,000	-	850,000
Grants	-	600,000	-	-	-	2,075,000	2,675,000
Borrowing	1,225,000	1,422,411	150,000	4,585,000	185,000	435,000	6,777,411
Debt Exclusion	-	-	12,000,000	-	-	-	12,000,000
Chapter 90	841,883	841,883	841,883	841,883	841,883	841,883	4,209,415
Ambulance	144,000	346,600	15,000	230,000	-	235,000	826,600
<b>Total Available For Capital</b>	<b>4,083,423</b>	<b>5,359,332</b>	<b>14,628,816</b>	<b>7,911,945</b>	<b>2,628,841</b>	<b>5,367,889</b>	<b>35,896,823</b>
Total Equipment	1,955,955	1,734,211	1,627,300	1,688,500	1,600,350	1,115,150	7,765,511
Total Buildings	787,500	2,100,000	12,433,000	1,983,500	538,500	1,335,500	18,390,500
Total Facilities	1,340,278	1,519,668	797,883	4,702,383	1,232,883	3,177,883	11,430,700
<b>Total Requests</b>	<b>4,083,733</b>	<b>5,353,879</b>	<b>14,858,183</b>	<b>8,374,383</b>	<b>3,371,733</b>	<b>5,628,533</b>	<b>37,586,711</b>
<b>If % of Levy to capital equals:</b>	<b>7.00%</b>	<b>7.50%</b>	<b>7.50%</b>	<b>7.50%</b>	<b>7.50%</b>	<b>7.50%</b>	
<b>(Over) / Under available capital funds</b>	<b>(310)</b>	<b>5,453</b>	<b>(229,367)</b>	<b>(462,438)</b>	<b>(742,892)</b>	<b>(260,644)</b>	<b>(1,689,888)</b>
<b>If INCREASE % of Levy to:</b>	<b>7.00%</b>	<b>7.50%</b>	<b>8.00%</b>	<b>8.50%</b>	<b>9.00%</b>	<b>9.50%</b>	
<b>Increase Available for Capital (Over) / Under available capital funds</b>	<b>-</b>	<b>-</b>	<b>232,195</b>	<b>481,999</b>	<b>750,074</b>	<b>1,037,101</b>	<b>2,501,370</b>
	<b>(310)</b>	<b>5,453</b>	<b>2,828</b>	<b>19,561</b>	<b>7,182</b>	<b>776,457</b>	<b>811,482</b>
<b>Legend</b>							
<b>Year of Request</b>							
The font color of a request signifies the year when a department originally requested the project.							
Projects moved to a later year retain the color of the year when they were originally requested.							
<b>FY14 Red</b>							
<b>FY15 Green</b>							
<b>FY16 Orange</b>							
<b>FY17 Dark Blue</b>							
<b>FY18 Tan</b>							
<b>FY19 Purple</b>							
<b>Source of Funds</b>							
The background color of a request signifies the source of funds.							
General Fund Revenue							
CPA Funds							
Other Available Funds							
Grants							
Borrowing							
Debt Exclusion							
Chapter 90							
Ambulance							

**GENERAL FUND CAPITAL PROGRAM - EQUIPMENT**  
**FY 2015 - 2019**

		FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	TOTAL	Unfunded
	<b>EQUIPMENT:</b>	<b>Approved</b>						FY 15 - FY 19	<b>List</b>
1	<b>Information Technology</b>								
2	Photocopiers	30,000	15,000	15,000	15,000	15,000	15,000	75,000	
3	Infrastructure	123,000	123,000	123,000	123,000	123,000	123,000	615,000	
4	Document/Records/Images Scanning	70,000		25,000	25,000	25,000		75,000	
5	Disaster Recovery Systems and Plan				20,000			20,000	
6	Indoor/Outdoor Wireless Systems Upgrades	25,000	20,000	20,000				40,000	
7	Core Switch Replacement		60,000	60,000				120,000	
8	Electric Vehicle		30,000					30,000	
9	Information Systems - Other Depts	40,000	60,000	57,000				117,000	
10	Total	288,000	308,000	300,000	183,000	163,000	138,000	1,092,000	
11									
12	<b>Town Clerk</b>								
13	Accuvote Tabulators			90,000				90,000	
14	GEMS Central Tabulation System				9,000			9,000	
15	Total	-	-	90,000	9,000	-	-	99,000	
16									
17	<b>Police</b>								
18	Fingerprint Machine							-	
19	Cruisers	105,000	105,000	105,000	140,000	105,000	105,000	560,000	
20	Fingerprint Scanner System		15,000					15,000	
21	In Car Video System	10,500		12,000		12,000		24,000	
22	Total	115,500	120,000	117,000	140,000	117,000	105,000	599,000	
23								-	
24	<b>Fire</b>								
25	Accountability System			15,000				15,000	
26	All Terrain Vehicle					22,000		22,000	
27	Ambulance		255,000		230,000		235,000	720,000	
28	Automatic External Defibrillators			10,000				10,000	
29	Breathing Apparatus				100,000			100,000	
30	Building Furnishings				15,000			15,000	
31	CPR Assist Devices (5)	70,000						-	
32	EMS Defibrillators	50,000						-	
33	Equipment for New Pumper		20,000						
34	Pickup Truck (4 wd)		35,000				30,000	65,000	
35	Portable Radios		14,000					14,000	
36	Power Loaders for Ambulances		91,600					91,600	
37	Protective Gear	40,000	40,000	40,000	40,000	40,000	40,000	200,000	
38	Pumper (replace 1996 pumper)	400,000						-	
39	Pumper (replace 1999 pumper)					400,000		400,000	
40	Replace "Jaws of Life" for E-1 and E-2			30,000				30,000	
41	Replace 1984 Brush Fire Truck					24,000		24,000	
42	Replace Fueling System @ North Station		20,000					20,000	
43	Replace hose			15,000			15,000	30,000	
44	Shift Supervisor Vehicle (new)					35,000		35,000	
45	Simulation Mannequin (2)	24,000						-	
46	Staff Vehicle	27,000		28,000	28,000		28,000	84,000	
47	Thermal Imaging Camera					21,000		21,000	
48	Van (Used)			22,000				22,000	
49	Total	611,000	475,600	160,000	413,000	542,000	348,000	1,938,600	
50									
51	<b>Public Works</b>								
52	Sidewalk Plow			150,000				150,000	
53	One Ton Dump 4x4 Plow (highway)		60,500		60,500			121,000	
54	One Ton Dump 4x4 Plow w/ Garbage Body (t&g)	40,000		50,000		40,000		90,000	
55	Small Bucket Truck	105,000						-	
56	3/4 Ton Pickup with Plow (highway)	45,000			45,000	45,000	45,000	135,000	
57	3/4 Ton Pickup with Plow (t&g)		42,000		42,000		42,000	126,000	
58	3/4 Ton Pickup with Plow (t&g)			45,000		45,000		90,000	
59	5 ft Scag Mower				18,500			18,500	
60	Dump/Sander Truck	320,000		150,000		150,000		300,000	
61	Toro 580D Replacement		136,561					136,561	
62	Dump/Sander Truck Equipment	20,000		20,000		20,000		40,000	
63	Air Compressor (highway)		12,000					12,000	
64	John Deer 544K Loader (highway)		185,850					185,850	
65	Park Replacement Equipment	5,000		5,000	5,000	5,000	5,000	20,000	
66	Trash Truck				180,000			180,000	
67	Total	535,000	436,911	420,000	351,000	305,000	92,000	1,604,911	
68									
69	<b>Conservation</b>								
70	Tractor					50,000		50,000	

**GENERAL FUND CAPITAL PROGRAM - EQUIPMENT**  
**FY 2015 - 2019**

		FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	TOTAL	Unfunded
	<b>EQUIPMENT:</b>	<b>Approved</b>						FY 15 - FY 19	<b>List</b>
71	Fecon Mower			30,000				30,000	
72	Brush Hog		5,000					5,000	
73	Trailer		5,000					5,000	
74	Dump Trailer			10,000				10,000	
75	Harrow				5,000			5,000	
76	Total	-	10,000	40,000	5,000	50,000	-	105,000	
77									
78	<b>LSSE</b>								
79	Pickup Truck and Trailer		15,000					15,000	
80	Sand Pro Groomer	32,451						-	
81	Tee Box, Collar and Greens Mower - Cherry Hill				28,000			28,000	
82	Workman Utility Vehicle - Cherry Hill			16,000				16,000	
83	Rough Mower - Cherry Hill	12,500	12,500	12,500				25,000	
84	Fairway Mower - Cherry Hill * (ongoing)	14,154						-	
85	Greens Mower - Cherry Hill						35,000	35,000	
86	Total	59,105	27,500	28,500	28,000	-	35,000	119,000	
87									
88	<b>Building Maintenance</b>								
89	Furniture (all buildings)	-	10,000	10,000	10,000	10,000	10,000	50,000	
90	Total	-	10,000	10,000	10,000	10,000	10,000	50,000	
91									
92	<b>Library</b>								
93	Self-checkout equipment						20,000	20,000	
94	Snow-blower		4,000					4,000	
95	Truck with Plow				40,000			40,000	
96	Infrastructure Replacements	20,000	20,000	20,000	20,000	20,000	20,000	100,000	
97	Security System		10,000					10,000	
98	Public Disability Access Computer			10,000				10,000	
99	Copier/printer/scanner	5,000	5,000	5,000	5,000	5,000	5,000	25,000	
100	Total	25,000	39,000	35,000	65,000	25,000	45,000	209,000	
101									
102	<b>Schools</b>							-	*
103	Buses			92,500	93,000	95,000		280,500	
104	SPED Vans	29,000	32,000	33,000	34,000	35,000	36,000	170,000	
105	Handicap Van			50,000				50,000	
106	Maintenance Feet Vehicles			34,000	35,000			69,000	
107	Lawn Mowers	12,000						-	
108	Bus/Van Security		54,000					54,000	
109	Replace Kitchen Equipment (FR & WW)	40,000	10,000		10,000			20,000	
110	Furniture (all schools)	10,000	5,000	5,000	5,000	5,000	5,000	25,000	
111	Backup Generators (FR & WW)	10,000			85,000		75,000	160,000	
112	Library Circulation Desk (FR)	5,500						-	
113	Telecommunications	3,900	3,900	3,900	6,100	6,100	3,900	23,900	
114	Copiers	26,000	18,400	18,400	9,000	31,800	32,250	109,850	
115	Computer Technology	166,400	175,900	182,000	199,400	195,900	182,000	935,200	
116	Mutimedia - Audio/Visual	19,550	8,000	8,000	8,000	19,550	8,000	51,550	
117	Total	322,350	307,200	426,800	484,500	388,350	342,150	1,949,000	
118	<b>TOTAL EQUIPMENT</b>	<b>1,955,955</b>	<b>1,734,211</b>	<b>1,627,300</b>	<b>1,688,500</b>	<b>1,600,350</b>	<b>1,115,150</b>	<b>7,765,511</b>	
119	Less Chapter 90		-	150,000	-	150,000		300,000	
120	Less Grants							-	
121	Less Ambulance	144,000	346,600	15,000	230,000	-	235,000	826,600	
122	Less Borrowing	825,000	322,411	150,000				472,411	
123	Less Debt Exclusion							-	
124	Less Other Available Funds	5,000			180,000			180,000	
125	<b>TOTAL TAX SUPPORTED EQUIPMENT</b>	<b>981,955</b>	<b>1,065,200</b>	<b>1,312,300</b>	<b>1,278,500</b>	<b>1,450,350</b>	<b>880,150</b>	<b>5,986,500</b>	

**GENERAL FUND CAPITAL PROGRAM - BUILDINGS**  
**FY 2015 - 2019**

		FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	TOTAL	Unfunded
	<b>MUNICIPAL BUILDINGS:</b>							FY 15 - FY 19	<b>List</b>
126	<b>Building Envelope Repairs (all buildings)</b>	25,000	25,000	25,000	25,000	25,000	25,000	125,000	
127									
128	<b>Town Hall</b>								
129	Exterior Maintenance			10,000				10,000	
130	Interior Maintenance	10,000			20,000		25,000	45,000	
131									
132	<b>Bangs Community Center</b>								
133	Exterior Maintenance				10,000	10,000		20,000	
134	Security System	15,000				20,000		20,000	
135	Interior Maintenance		60,000	35,000	10,000		55,000	160,000	
136	Patio Repair						35,000	35,000	
137	Window Repairs				40,000			40,000	
138	Flooring				25,000	25,000	25,000	75,000	
139									
140	<b>North Amherst School</b>								
141	Exterior Maintenance				5,000			5,000	
142	Interior Maintenance	15,000							
143	Basement Baseline Renovation		50,000					50,000	
144									
145	<b>Child Care Facility</b>								
146	Exterior Maintenance	35,000							
147	Paving						30,000	30,000	
148	Natural Gas Conversion			25,000				25,000	
149									
150	<b>Munson Library</b>								
151	Window Repairs							-	40,000
152	Exterior Maintenance		5,000					5,000	
153	Access Control			5,000				5,000	
154	Interior Maintenance				25,000			25,000	
155	Hall Air Conditioner				75,000			75,000	
156	Back Step Rebuild	15,000							
157	Bathrooms			30,000				30,000	
158									
159	<b>East Street School</b>								
160	Buildout and Roof		700,000					700,000	
161									
162	<b>South Amherst Campus</b>								
163	South Wall					100,000		100,000	
164	Basketball / Rec Area				60,000			60,000	
165	Roof			12,000	125,000			137,000	
166									
167	<b>Fire Stations</b>								
168	Design/Construction-Fire HQ			12,000,000				12,000,000	
169	North Station Underground Gasoline Tank		80,000					80,000	
170									
171	<b>Police Station</b>								
172	Interior Maintenance		15,000	10,000				25,000	
173	Exterior Maintenance				35,000			35,000	
174	Building Infrastructure			20,000				20,000	
175	Roof Design and Repair				15,000	185,000		200,000	
176	Front Walk/Front Door		25,000						
177	Gasoline Tank		30,000						
178									
179	<b>Public Works Facility</b>								
180	Salt Shed						200,000	200,000	
181	Renovations	5,000	5,000	5,000	5,000	5,000	5,000	25,000	
182	Security System				20,000			20,000	
183	DPW Garage/Offices			TBD					
184									
185	<b>Conservation Building</b>								
186	Hitchcock Center - Sewer Connection				15,000			15,000	
187	Hitchcock Center - Site Design				10,000			10,000	
188									
189	<b>Jones Library</b>								
190	Roof Repairs	14,000							
191	Roof Repairs	11,000							
192	Fire System Upgrade	30,000							
193	HVAC Improvements						435,000	435,000	
194	Carpet		10,000				30,000	40,000	
195	Planning and Design Grant Match		25,000					25,000	

**GENERAL FUND CAPITAL PROGRAM - BUILDINGS**  
**FY 2015 - 2019**

		FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	TOTAL	Unfunded
	<b>MUNICIPAL BUILDINGS:</b>							FY 15 - FY 19	<b>List</b>
196	Interior plaster and painting						50,000	50,000	
197	Jones Insulation Upgrade						25,000	25,000	
198	Exterior Lighting						5,000	5,000	
199	Exterior Renovations: Painting, Storm Windows, & Repointing Stonework						30,000	30,000	
200	Interlibrary Loan Delivery Room Redesign						5,000	5,000	
201	Parking Lot Project						20,000	20,000	
202									
203	<b>North Amherst Library Rehabilitation</b>	18,000							
204									
205	<b>SCHOOL BUILDINGS:</b>								
206	School Security	150,000		25,000	25,000	25,000	25,000	100,000	
207	Energy Management Upgrade			10,000	10,000	10,000		30,000	
208	Interior Upgrades	30,000	30,000	30,000	30,000	30,000	30,000	150,000	
209	Amherst Schools Asbestos Management			5,000	5,000	5,000		15,000	
210	Feasability (MSBA)		1,000,000						
211									
212	<b>Crocker Farm</b>								
213	Exterior Maintenance		15,000					15,000	
214	New Front Sign			15,000				15,000	
215	Gounds (Parking)				50,000				
216									
217	<b>Fort River</b>								
218	Repave lot			71,000				71,000	
219	Upgrade Parking Lot Lighting			15,000				15,000	
220	Roof				1,320,000			1,320,000	
221	Exterior Doors		15,000	15,000	15,000	8,500	8,500	62,000	
222	Outside Air Grills		6,000					6,000	
223									
224	<b>Mark's Meadow</b>							-	
225	Barn Roof		4,000	70,000				74,000	
226									
227	<b>Wildwood</b>								
228	Boiler Room Replacement	400,000						-	
229	Upgrade Parking Lot Lighting					15,000		15,000	
230	Repave lot					60,000	272,000	332,000	
231	Outside Air Grills	6,000						-	
232	Exterior Doors	8,500			8,500	15,000		23,500	
233	<b>TOTAL BUILDINGS</b>	787,500	2,100,000	12,433,000	1,983,500	538,500	1,335,500	18,390,500	40,000
234	Less CPA	14,000						-	
235	Less Grants		600,000					600,000	
236	Less Ambulance							-	
237	Less Borrowing	400,000	1,100,000		1,335,000	185,000	435,000	3,055,000	
238	Less Debt Exclusion	-		12,000,000				12,000,000	
239	Less Other Available Funds			60,000				60,000	
240	<b>Total Tax Supported Buildings</b>	373,500	400,000	373,000	648,500	353,500	900,500	2,675,500	

**GENERAL FUND CAPITAL PROGRAM - FACILITIES**  
**FY 2015 - 2019**

		FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	TOTAL FY 15 - FY 19	Unfunded List
	<b>MUNICIPAL FACILITIES:</b>								
241	<b>Downtown Improvements</b>								
242	Downtown Improvements Matching Fund				10,000	10,000		20,000	
243	Downtown Wayfinding Sign System				15,000	5,000		20,000	
244									
245	<b>Village Center Design/Improvements</b>				10,000			10,000	
246									
247	<b>East Village Plan and Rezoning</b>				35,000			35,000	
248									
249	<b>Cushman Village Plan and Rezoning</b>						35,000	35,000	
250									
251	<b>Gatehouse Village Plan and Rezoning</b>						35,000	35,000	
252									
253	<b>Town-Wide GIS Mapping/Flood Area Analy</b>	-	52,000					52,000	
254									
255	<b>Assessing</b>								
256	Triennial Revaluatoin Consulting Services		60,000						
257									
258	<b>School Crossing Light</b>		10,000					10,000	
259									
260	<b>Sidewalks</b>								
261	Around Town	30,000	30,000	30,000	30,000	30,000	30,000	150,000	
262									
263	<b>Street and Traffic Lights</b>								
264	Purchase Streetlights	6,000	6,000	6,000	6,000	6,000	6,000	30,000	
265									
266	<b>Road Maintenance/Improvements</b>	841,883	841,883	691,883	841,883	691,883	841,883	3,909,415	
267								-	
268	<b>Cottage Street Drainage</b>							-	
269	Road Repairs		100,000						
270									
271	<b>Mill Street Bridge</b>						2,075,000	2,075,000	
272									
273	<b>Gray Street Connector</b>				17,000			17,000	
274									
275	<b>Tree Removal Support</b>	40,000		20,000	40,000	40,000	20,000	120,000	
276									
277	<b>Transfer Station</b>								
278	Engineering			50,000				50,000	
279	Construction				250,000	250,000		500,000	
280									
281	<b>Land Acquisition</b>								
282	Open Space	10,000	25,000					25,000	
283									
284	<b>Mill River</b>	60,000							
285	Resurfacing and liner							-	150,000
286	Surfacing for Playgrounds				5,000			5,000	
287									
288	<b>Groff Park</b>								
289	Wading Pool (REC)		4,000					4,000	
290									
291	<b>Kiwanis Park</b>								
292	Comfort Station (ADA)					140,000		140,000	
293								-	
294	<b>Cherry Hill</b>								
295	Parking Lot Resurfacing				85,000			85,000	
296	Fence Replacement				7,500			7,500	
297	Irrigation Pond Dredging					60,000		60,000	
298									
299	<b>Kendrick Park</b>				3,250,000			3,250,000	
300									
301	<b>Miscellaneous</b>								
302	Master Plan Implementation						35,000	35,000	
303	Amherst Historical Society - Emily D's dress	21,401							
304	Amherst Media - Archive Historic Recordings	53,994							
305	UUSA - Restoration of Tiffany Window	106,000							
306	Brunelle Property Potwine Lane	156,000							
307	HCVP Funding Voucher Program (AH)		154,000					154,000	
308	PVHH Hawthorne Farm (AH)		80,000					80,000	
309	332 West Street Barn Restoration		75,000					75,000	
310	Conservation Restrictions		40,000					40,000	

**GENERAL FUND CAPITAL PROGRAM - FACILITIES**  
**FY 2015 - 2019**

		<b>FY 14</b>	<b>FY 15</b>	<b>FY 16</b>	<b>FY 17</b>	<b>FY 18</b>	<b>FY 19</b>	TOTAL	<b>Unfunded</b>
	<b>MUNICIPAL FACILITIES:</b>							FY 15 - FY 19	<b>List</b>
311	Saul Property Purchase		41,785					41,785	
312									
313	<b>Conservation</b>								
314	Puffer's Pond Dredging-Permitting				100,000			100,000	
315	Puffer's Pond Fencing (cliffs)	15,000							
316	Puffer's Beach/Trail Improvements						100,000	100,000	200,000
317								-	
318	<b>TOTAL FACILITIES</b>	<b>1,340,278</b>	<b>1,519,668</b>	<b>797,883</b>	<b>4,702,383</b>	<b>1,232,883</b>	<b>3,177,883</b>	<b>11,430,700</b>	<b>350,000</b>
319	Less Chapter 90	841,883	841,883	691,883	841,883	691,883	841,883	3,909,415	
320	Less CPA	407,395	419,785					419,785	
321	Less Grants						2,075,000	2,075,000	
322	Less Borrowing				3,250,000			3,250,000	
323	Less Debt Exclusion								
324	Less Other Available Funds	15,000	60,000	50,000	250,000	250,000		610,000	
325	<b>Total Tax Supported Facilities</b>	<b>76,000</b>	<b>198,000</b>	<b>56,000</b>	<b>360,500</b>	<b>291,000</b>	<b>261,000</b>	<b>1,166,500</b>	



% of Tax Levy Calculation for Capital Plan

3/20/14

	FY 13 Budget	FY 14 Budget	FY 15 Projected	FY 15 Variance vs 7.5%	FY 16 Projected	FY 17 Projected	FY 18 Projected	FY 19 Projected	
Prior Year Levy Limit	40,045,691	41,550,978	43,044,827		44,720,948	46,438,972	48,199,946	50,004,945	
+ 2.5% Allowable Increase	1,001,142	1,038,774	1,076,121		1,118,024	1,160,974	1,204,999	1,250,124	
ESTIMATED New Growth	504,145	455,075	600,000		600,000	600,000	600,000	600,000	
ESTIMATED Levy Limit	41,550,978	43,044,827	44,720,948		46,438,972	48,199,946	50,004,945	51,855,068	
<b>10.0%</b> (Long-Term Funding Goal)	4,155,098	4,304,483	4,472,095	1,118,024	4,643,897	4,819,995	5,000,494	5,185,507	
9.5%	3,947,343	4,089,259	4,248,490	894,419	4,411,702	4,578,995	4,750,470	<b>4,926,231</b>	
9.0%	3,739,588	3,874,034	4,024,885	670,814	4,179,507	4,337,995	<b>4,500,445</b>	4,666,956	
8.5%	3,531,833	3,658,810	3,801,281	447,209	3,947,313	<b>4,096,995</b>	4,250,420	4,407,681	
8.0%	3,324,078	3,443,586	3,577,676	223,605	<b>3,715,118</b>	3,855,996	4,000,396	4,148,405	
7.5%	3,116,323	3,228,362	<b>3,354,071</b>	0	<b>3,482,923</b>	<b>3,614,996</b>	<b>3,750,371</b>	<b>3,889,130</b>	
7.25% (FY09 approved)	3,012,446	3,120,750	3,242,269	(111,802)	3,366,825	3,494,496	3,625,358	3,759,492	
<b>7.0% (FY08 and FY14 approved)</b>	2,908,568	<b>3,013,138</b>	3,130,466	(223,605)	3,250,728	3,373,996	3,500,346	3,629,855	
6.5% (FY10, FY12 & FY13)	<b>2,700,814</b>	2,797,914	2,906,862	(447,209)	3,018,533	3,132,996	3,250,321	3,370,579	
6.25% (FY11 projected 6.23%)	2,596,936	2,690,302	2,795,059	(559,012)	2,902,436	3,012,497	3,125,309	3,240,942	
6.0%	2,493,059	2,582,690	2,683,257	(670,814)	2,786,338	2,891,997	3,000,297	3,111,304	
5.64% (FY11 approved)	2,343,475	2,427,728	2,522,261	(831,810)	2,619,158	2,718,477	2,820,279	2,924,626	
Variance vs 7.5%	0	0	0		232,195	481,999	750,074	1,037,101	2,501,370
Increase from previous year			340,933		128,852	132,073	135,375	138,759	875,992
<b>Total Increase</b>			<b>340,933</b>		361,047	614,073	885,449	1,175,861	Total FY15-19

**LONG TERM DEBT SERVICE - TOWN OF AMHERST**

Issue	Maturity Date	FY 2014 Budget	FY 2015 Projected	FY 2016 Projected	FY 2017 Projected	FY 2018 Projected	FY 2019 Projected	FY 2020 Projected	FY 2021 Projected	FY 2022 Projected	FY 2023 Projected
<b>General Fund Debt:</b>											
<b>Municipal:</b>											
Town Hall Refunding	FY 16	178,600	167,200	156,000							
Crocker Farm School	FY 19	237,959	235,500	225,325	209,325	198,550	192,850				
Sidewalks (2005)	FY 14	67,600									
Plum Brook Recreation Area	FY 15	17,054	16,565								
Town Hall Exterior (General Fund)	FY 20	33,390	32,550	31,815	31,150	30,380	29,540	28,560			
DPW - Roads Reconstruction	FY 21	546,750	536,625	525,375	513,563	500,625	487,125	473,625	458,438		
Bangs Community Center Roof/HVAC	FY 20	40,219	39,274	56,244	55,069	53,708	52,223	50,490			
Marks Meadow Portable Classrooms	FY 19	34,650	34,050	33,150	27,250	26,500	25,750				
South Amherst School Renovation	FY 22	24,300	23,900	23,300	22,700	22,100	16,500	16,050	15,600	15,300	
Tree Planting	FY 18	68,920	67,320	65,790	63,954	62,118					
DPW Sander	FY 18	33,785	33,000	32,250	31,350	30,450					
Central Fire Station Repairs	FY 24	23,419	22,816	22,356	21,804	21,252	20,700	20,148	19,596	19,044	18,584
Police Radios	FY 18	28,154	27,500	26,875	26,125	25,375					
Road Repair	FY 24	127,275	124,000	121,500	118,500	115,500	112,500	109,500	106,500	103,500	101,000
Trees, part II	FY 19		67,150	67,320	65,790	64,260	62,730				
DPW Trucks	FY 19		93,264	91,800	90,100	88,400	86,700				
AFD Pumper Truck	FY 24		48,556	52,600	51,200	49,800	48,400	47,000	45,600	174,000	
Wildwood Boiler	FY 24			54,000	52,600	51,200	49,800	48,400	47,000	45,600	44,200
<b>Subtotal Municipal Debt</b>		<b>1,462,075</b>	<b>1,569,270</b>	<b>1,585,700</b>	<b>1,380,480</b>	<b>1,340,218</b>	<b>1,184,818</b>	<b>793,773</b>	<b>692,734</b>	<b>357,444</b>	<b>163,784</b>
<b>Regional School District Debt (Amherst Share):</b>											
High School Renovations & Additions **	FY 18	213,522	171,480	125,377	83,238	37,329					
High School Roof	FY 15	99,918	96,148								
Middle School Windows				160,671	156,080	151,490	146,899	142,309	137,718	133,127	128,537
<b>Subtotal Regional School District Debt</b>		<b>313,440</b>	<b>267,628</b>	<b>286,048</b>	<b>239,318</b>	<b>188,819</b>	<b>146,899</b>	<b>142,309</b>	<b>137,718</b>	<b>133,127</b>	<b>128,537</b>
<b>CPA Debt</b>											
CPA 66% Plum Brook	FY 15	33,106	32,155								
CPA \$225k Town Hall	FY 20	26,832	26,157	25,566	25,032	24,413	23,738	22,950			
CPA Hawthorne Acquisition	FY 21	60,750	59,625	58,375	57,063	55,625	54,125	52,625	50,938		
CPA Housing Authority	FY 22	43,400	42,700	41,650	40,600	39,550	38,500	37,450	36,400	35,700	
S. East St Land acquisition	FY 24		7,283	7,620	7,440	7,260	7,080	6,900	6,720	6,540	
Ann Whalen Unit Preservation (Housing)	FY 24		13,353	13,970	13,640	13,310	12,980	12,650	12,320	11,990	
<b>Subtotal CPA Debt</b>		<b>164,088</b>	<b>181,273</b>	<b>147,181</b>	<b>143,775</b>	<b>140,158</b>	<b>136,423</b>	<b>132,575</b>	<b>106,378</b>	<b>54,230</b>	<b>0</b>
<b>TOTAL GENERAL FUND DEBT</b>		<b>1,939,603</b>	<b>2,018,171</b>	<b>2,018,929</b>	<b>1,763,573</b>	<b>1,669,195</b>	<b>1,468,140</b>	<b>1,068,657</b>	<b>936,830</b>	<b>544,801</b>	<b>292,321</b>

\*\* Funded via temporary property tax increase from Proposition 2 1/2 Debt Exclusion.

**SHORT-TERM DEBT & PROPOSED / PROJECTED DEBT**

	<b>FY 15</b>	<b>FY 16</b>	<b>FY 17</b>	<b>FY 18</b>	<b>FY 19</b>
Short-Term Interest (budgeted)	20,000	20,000	20,000	20,000	20,000
Fire Stations - Option 1 (FSSC 8/06)					
New Substation So. Amherst		600,000	600,000	600,000	600,000
<u>\$12,00,000 @ 5% (20 years)</u>		600,000	570,000	540,000	510,000
Fire Station Debt Exclusion (for discussion only)		(1,200,000)	(1,170,000)	(1,140,000)	(1,110,000)
DPW Front Loader		61,667	61,667	61,667	
<u>\$185,000 @ 2% (3 Years)</u>		3,700	2,467	1,233	
DPW Mowers		45,520	45,520	45,520	
<u>\$136,561 @ 2% (3 Years)</u>		2,731	1,821	910	
East Street School		70,000	70,000	70,000	70,000
<u>\$700,000 @ 3.5% (10 Years)</u>		21,000	18,900	16,800	14,700
DPW Sidewalk Plow			30,000	30,000	30,000
<u>\$150,000 @ 2% (5 Years)</u>			3,000	2,400	1,800
Fort River Roof				132,000	132,000
<u>\$1,250,000 @ 3.5% (10 Years)</u>				46,200	41,580
Police Station Roof Repair				18,500	18,500
<u>\$185,000 @ 3.5% (10 Years)</u>				6,475	5,828
Kendrick Park				325,000	325,000
<u>\$3,250,000 @ 4% (10 years)</u>				130,000	117,000
<b>Total</b>	<b>20,000</b>	<b>224,618</b>	<b>253,374</b>	<b>906,706</b>	<b>776,408</b>