



Amherst Massachusetts

ASSISTANT TOWN MANAGER / FINANCE DIRECTOR

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August 21, 2009

TO: Select Board
Finance Committee
Larry Shaffer, Town Manager

FROM: John P. Musante, Assistant Town Manager/Finance Director

JPM

CC: Sonia Aldrich, Comptroller
Department Heads

SUBJECT: FY 09 Municipal Budget Quarterly Budget/Actual Report for
Fiscal Year Ending June 30, 2009

Attached please find three reports detailing performance versus budget for revenues and expenditures for the General Fund and Enterprise Funds for the fiscal year that ended June 30, 2009 (FY 09). These are unaudited figures.

1. Summary Statement of Revenues and Other Sources and Expenditures and Other Uses – Budget and Actual By Fund (General, Sewer, Water, Solid Waste, Transportation Funds)
2. Detailed Year to Date Revenues and Expenditures Budget Report
3. FY 09 Reserve Fund Transfer Voted by Finance Committee on July 14, 2009

Overall, the General Fund generated a small net operating surplus of \$721,540 (on a budget of \$62.5 million) despite a significant mid-year reduction in state aid. The Enterprise Funds, with the exception of the Solid Waste Fund, generated modest operating surpluses. Key items/issues are highlighted below.

1. GENERAL FUND

Revenues: Thru June 30, 2009, the Town received or collected 99% of budgeted revenues, or \$495,289 below the original budget. Locally generated revenues exceeded budgeted revenues for the fiscal year, but state aid receipts were lower.

- **Golf Course:** Receipts totaled 101% of budget, or \$253,725.
- **Investment Income:** Generated \$262,531 in earnings (only 77% of original budget) as the economic downturn dramatically reduced interest rates on liquid investments, particularly in the second half of the fiscal year.

- Licenses & Permits: Exceeded budget (106%). While building activity overall is down, institutional projects are generating permit revenues.
- Misc Non-Recurring: The Town received a \$550,311 grant reimbursement in September 2008 from the Massachusetts School Building Authority (MSBA) for a roof replacement project at Wildwood School funded originally in the Town's capital plan. A portion of this unanticipated revenue partially offset the mid-year state aid reduction of \$978,298.
- Motor Vehicle Excise: Collected \$1,435,003, or 104% versus budget. The Town is closely monitoring this billing as the economy has weakened.
- Property Tax: Over 99% collected. Thank you, Amherst taxpayers. And thank you to the Finance Department staff who work tirelessly with little fanfare to accurately and equitably assess property values, bill, and collect these taxes on time.
- State Aid: Actual state aid was \$1.25 million below budget. Due to the rapidly deteriorating economy and resulting decline in state tax receipts, Governor Patrick enacted a mid-year \$128 million in "9C cuts" to Lottery and Additional Assistance to cities and towns, including \$978,298 to Amherst. The cuts were made to the 3/31 and 6/30 quarterly distributions of state aid. To keep the Town's FY 09 adopted budget in balance, the Town implemented a 3-part strategy: a budget cut of \$462,125 to health insurance via a premium holiday in April, applying \$362,198 from the unanticipated Wildwood School roof grant (see above), and an appropriation of \$153,975 at the 2009 annual town meeting from overlay surplus as a replacement financing source. This spring, Governor Patrick enacted a second state aid cut of \$659,034, this time to Chapter 70 school aid, and replaced that cut with federal economic stimulus funds in the form of a "grant" to the school district.

Expenditures: Thru June 30, 2009, expenditures totaled 98% of budgeted expenditures, or \$1,216,829 below the original budget. This surplus is misleading, however, because \$460,000 of this amount was saved (planned for) from the health insurance premium holiday and another \$659,034 in school expenditures were reclassified (transferred) from the elementary budget to a federal stimulus grant as a result of the mid-year Chapter 70 school aid cut.

- Legal: Expenditures exceeded budget by \$47,307.
- Town Clerk/Elections: Costs from the November presidential election and the special town election called to fill Ms. Awad's Select Board vacancy created a \$21,992 shortfall.
- Employee Benefits: Actual expenditures were \$304,755 below budget. Mostly from the savings from the April premium holiday.
- Public Safety: Police facility utility costs and Communications Center expenses exceeding budget were offset by operating savings from Police and Fire.
- Snow & Ice: The harsh winter exhausted this \$189,410 budget. Actual shortfall of \$104,196. Budgetary savings elsewhere in the DPW budget reduced the Reserve Fund transfer needed to balance this budget to only \$71,100. See Report #3.
- Veterans Services: Benefits claims exceeded budget by 44,067. State eventually reimburses Town for 75% of eligible claims. This shortfall was offset by savings from the LSSE, Health, and Senior Center budgets.
- Elementary Schools: Unspent appropriations totaled \$1,018,617, but as noted above, most of this "surplus" was generated by the schools' portion of the April health insurance premium holiday and reclassifying expenses to the federal stimulus grant to offset the state aid cuts enacted mid-year.

2. ENTERPRISE FUNDS

Thru June 30, 2009, the Water, Sewer, and Transportation Enterprise Funds generated modest operating surpluses that will be credited to their "Free Cash" balances. The Solid Waste Fund ended the year with a net operating deficit of \$45,264. Expenditures were within budget, but revenues fell short due to cell tower lease revenues being delayed.

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TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources and Expenditures and Other Uses
Budget and Actual - General Fund
For the Fiscal Year Ended June 30, 2009
(Unaudited)
updated 8/18/2009

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Property taxes	34,529,398.00	34,471,641.55	(57,756.45)
Excise	1,450,000.00	1,503,164.16	53,164.16
Penalties, interest and other taxes	1,068,458.00	1,110,556.12	42,098.12
Licenses and permits	791,535.00	841,872.85	50,337.85
Intergovernmental	17,351,908.00	16,094,739.36	(1,257,168.64)
Fines and forfeits	169,000.00	174,287.14	5,287.14
Interest earnings	342,500.00	262,531.02	(79,968.98)
Miscellaneous	2,612,376.00	3,361,094.02	748,718.02
Contributions			0.00
Transfers in	3,073,670.00	3,073,670.00	0.00
Other Sources (free cash and overlay)	1,145,218.00	1,145,218.00	0.00
Total Revenues and Other Sources	<u>62,534,063.00</u>	<u>62,038,774.22</u>	<u>(495,288.78)</u>
Expenditures and Other Uses:			
General Government	8,895,637.00	8,604,748.54	290,888.46
Public Safety	8,355,394.00	8,352,498.74	2,895.26
Public Works	1,828,100.00	1,820,204.90	7,895.10
Planning, Conservation and Inspections	859,656.00	859,004.20	651.80
Community Services	1,734,363.00	1,733,733.88	629.12
Library Services	1,591,585.00	1,587,673.39	3,911.61
Education	33,084,805.00	32,066,057.26	1,018,747.74
Debt Service	814,991.00	810,703.05	4,287.95
Region and Deferred Teachers Pay	616,370.00	616,370.58	(0.58)
Intergovernmental-Assessments	2,347,519.00	2,460,596.75	(113,077.75)
Transfers Out	2,405,643.00	2,405,643.00	0.00
Total Expenditures and Other Uses	<u>62,534,063.00</u>	<u>61,317,234.29</u>	<u>1,216,828.71</u>
Excess of revenues and other sources over expenditures and other uses	<u>0.00</u>	<u>721,539.93</u>	<u>721,539.93</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Sewer Fund
For the Fiscal Year Ending June 30, 2009
updated 8/18/2009

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	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 3,596,647	\$ 3,673,271	\$ 76,624
Interest earnings	31,000	42,336	11,336
Other sources	43,000	40,163	(2,837)
Total Revenues and Other Sources	<u>3,670,647</u>	<u>3,755,771</u>	<u>85,124</u>
Expenses and Other Uses:			
Personnel	1,306,493	1,160,974	145,519
Purchase of services	947,500	1,014,592	(67,092)
Supplies	46,800	41,325	5,475
Other charges and expenses	321,119	291,010	30,109
Transfers	302,264	302,264	-
Capital outlay	405,000	405,000	-
Debt service	341,471	336,158	5,314
Other uses			-
Total Expenses and Other Uses	<u>3,670,647</u>	<u>3,551,323</u>	<u>119,324</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 204,448</u>	<u>\$ 204,448</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Water Fund
For the Fiscal Year Ending June 30, 2009
updated 8/18/2009

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	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 3,894,006	\$ 4,056,032	\$ 162,026
Interest earnings	60,000	36,326	(23,674)
Other sources	270,000	340,795	70,795
Total Revenues and Other Sources	<u>4,224,006</u>	<u>4,433,153</u>	<u>209,147</u>
Expenses and Other Uses:			
Personnel	1,141,614	1,012,413	129,201
Purchase of services	539,800	656,160	(116,360)
Supplies	129,100	155,537	(26,437)
Other charges and expenses	662,822	648,809	14,013
Transfers	385,111	830,111	(445,000)
Capital outlay	445,000		445,000
Debt service	920,559	875,560	44,999
Other uses			-
Total Expenses and Other Uses	<u>4,224,006</u>	<u>4,178,590</u>	<u>45,416</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 254,563</u>	<u>\$ 254,563</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Solid Waste Fund
For the Fiscal Year Ending June 30, 2009
updated 8/18/2009

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	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 405,300	\$ 415,515	10,215
Intergovernmental			-
Interest earnings	30,000	11,134	(18,866)
Other sources (sale of fixed assets)	270,224	189,768	(80,456)
Total Revenues and Other Sources	<u>705,524</u>	<u>616,417</u>	<u>(89,107)</u>
Expenses and Other Uses:			
Personnel	258,888	234,358	24,530
Purchase of services	292,200	297,172	(4,972)
Supplies	5,200	1,801	3,399
Other charges and expenses	61,236	40,350	20,886
Transfers			-
Capital outlay	88,000	88,000	-
Debt service			-
Other uses			-
Total Expenses and Other Uses	<u>705,524</u>	<u>661,681</u>	<u>43,843</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ (45,264)</u>	<u>(45,264)</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual -Transportation Fund
For the Fiscal Year Ending June 30, 2009
updated 8/18/2009

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	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 892,000	\$ 917,432	25,432
Intergovernmental			-
Interest earnings	20,000	8,012	(11,988)
Other sources	109,016	109,016	-
Total Revenues and Other Sources	<u>1,021,016</u>	<u>1,034,459</u>	<u>13,443</u>
Expenses and Other Uses:			
Personnel	225,246	195,140	30,106
Purchase of services	57,900	55,388	2,512
Supplies	12,000	25,610	(13,610)
Other charges and expenses	99,322	93,889	5,433
Transfers	90,117	175,117	(85,000)
Capital outlay	85,000		85,000
Debt service	79,288	79,288	1
Public Transportation	372,143	361,270	10,873
Other uses			-
Total Expenses and Other Uses	<u>1,021,016</u>	<u>985,702</u>	<u>35,314</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 48,758</u>	<u>48,758</u>

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TOWN OF AMHERST
Year to Date Budget Report
FY2009 REVENUES
Through June 30, 2009

updated 8/18/2009

	REVISED EST REVENUES	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
TOWN GENERAL FUND				
CHARGES FOR SERVICES	\$ (777,492.00)	\$ (777,492.00)	\$ -	100%
DEPART-CEMETERIES	\$ (5,000.00)	\$ (5,175.00)	\$ 175.00	104%
DEPART-GOLF COURSE	\$ (250,000.00)	\$ (253,725.46)	\$ 3,725.46	101%
DEPART-RECREATION	\$ (385,781.00)	\$ (373,760.27)	\$ (12,020.73)	97%
FINES AND FORFIETS	\$ (169,000.00)	\$ (174,287.14)	\$ 5,287.14	103%
INVESTMENT INCOME	\$ (342,500.00)	\$ (262,531.02)	\$ (79,968.98)	77%
LICENSES AND PERMITS	\$ (791,535.00)	\$ (841,872.85)	\$ 50,337.85	106%
MISC NON-RECURRING	\$ (1,332,841.00)	\$ (1,877,981.71)	\$ 545,140.71	141%
MOTOR VEHICLE EXCISE	\$ (1,380,000.00)	\$ (1,435,003.16)	\$ 55,003.16	104%
OTHER DEPT REVENUE	\$ (582,500.00)	\$ (787,786.58)	\$ 205,286.58	135%
OTHER EXCISE	\$ (70,000.00)	\$ (68,161.00)	\$ (1,839.00)	97%
PENALTY AND INTEREST	\$ (150,000.00)	\$ (186,443.95)	\$ 36,443.95	124%
PL PILOT	\$ (918,458.00)	\$ (924,112.17)	\$ 5,654.17	101%
PROPERTY TAXES	\$ (34,529,398.00)	\$ (34,471,641.55)	\$ (57,756.45)	100%
RENTALS	\$ (56,254.00)	\$ (62,665.00)	\$ 6,411.00	111%
SPECIAL ASSESSMENTS	\$ (653,187.00)	\$ (644,640.00)	\$ (8,547.00)	99%
STATE AID	\$ (16,698,721.00)	\$ (15,450,099.36)	\$ (1,248,621.64)	93%
TRANSFERS IN	\$ (3,441,396.00)	\$ (3,441,396.00)	\$ -	100%
TOTAL TOWN GENERAL FUND	\$ (62,534,063.00)	\$ (62,038,774.22)	\$ (495,288.78)	99%
6001 SEWER FUND				
R4440 SF OPERATING BUDGET REV	\$ (3,670,647.00)	\$ (3,755,770.61)	\$ 85,123.61	102%
TOTAL SEWER FUND	\$ (3,670,647.00)	\$ (3,755,770.61)	\$ 85,123.61	102%
6002 WATER FUND				
60021990 WF INTERFUND TRANSFERS	\$ (250,000.00)	\$ (314,887.05)	\$ 64,887.05	126%
R4450 WF OPERATING BUDGET REV	\$ (3,974,006.00)	\$ (4,118,266.12)	\$ 144,260.12	104%
TOTAL WATER FUND	\$ (4,224,006.00)	\$ (4,433,153.17)	\$ 209,147.17	105%
6003 SOLID WASTE FUND				
60031990 SWF INTERFUND TRANSFER	\$ (189,224.00)	\$ (189,224.00)	\$ -	100%
R4435 SWF OPERATING BUDGET REVE	\$ (516,300.00)	\$ (427,192.87)	\$ (89,107.13)	83%
TOTAL SOLID WASTE FUND	\$ (705,524.00)	\$ (616,416.87)	\$ (89,107.13)	87%
6005 TRANSPORTATION FUND				
60051990 TRANS INTERFUND TRANSF	\$ (109,016.00)	\$ (109,016.00)	\$ -	100%
R4480 PARKING OPERATING REVENUE	\$ (912,000.00)	\$ (925,443.37)	\$ 13,443.37	101%
TOTAL TRANSPORTATION FUND	\$ (1,021,016.00)	\$ (1,034,459.37)	\$ 13,443.37	101%

TOWN OF AMHERST
Year to Date Budget Report
FY2009 Expenses
Through June 30, 2009

updated 8/18/2009

	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
TOWN GENERAL FUND					
SELECT BOARD	\$ 56,014.00	\$ 55,053.96	\$ 81.57	\$ 878.47	98%
TOWN MANAGER	\$ 182,313.00	\$ 190,119.19	\$ -	\$ (7,806.19)	104%
FINANCE COMMITTEE	\$ 29,700.00	\$ 448.21	\$ -	\$ 29,251.79	2%
DIRECTOR OF FINANCE & ADMIN	\$ 226,594.00	\$ 210,076.65	\$ 2,116.00	\$ 14,401.35	94%
ACCOUNTING	\$ 211,183.00	\$ 196,107.19	\$ 3,000.00	\$ 12,075.81	94%
ASSESSOR	\$ 174,300.00	\$ 174,757.49	\$ 200.00	\$ (657.49)	100%
COLLECTOR/TREASURER	\$ 217,108.00	\$ 212,735.90	\$ -	\$ 4,372.10	98%
LEGAL SERVICES	\$ 95,000.00	\$ 132,976.94	\$ 9,330.00	\$ (47,306.94)	150%
HUMAN RESOURCES	\$ 197,010.00	\$ 186,550.52	\$ -	\$ 10,459.48	95%
EMPLOYEE BENEFITS	\$ 5,964,521.00	\$ 5,659,766.37	\$ -	\$ 304,754.63	95%
INFORMATION SYSTEMS	\$ 467,585.00	\$ 491,435.58	\$ 140.31	\$ (23,990.89)	105%
TOWN CLERK	\$ 152,827.00	\$ 158,551.09	\$ -	\$ (5,724.09)	104%
ELECTIONS	\$ 48,074.00	\$ 64,342.30	\$ -	\$ (16,268.30)	134%
REGISTRATIONS	\$ 6,750.00	\$ 7,167.95	\$ -	\$ (417.95)	106%
TOWN HALL FACILITY	\$ 201,432.00	\$ 212,523.08	\$ 5,580.87	\$ (16,671.95)	108%
BANGS COMMUNITY CENTER	\$ 211,537.00	\$ 201,930.25	\$ 8,236.34	\$ 1,370.41	99%
NORTH AMHERST & CUSHMAN SCHOOL	\$ 3,550.00	\$ 824.36	\$ 925.33	\$ 1,800.31	49%
AMHERST COMM CHILDCARE FACILIT	\$ 4,200.00	\$ 1,689.29	\$ 1,330.00	\$ 1,180.71	72%
MUNSON LIBRARY	\$ 40,578.00	\$ 40,689.85	\$ 425.00	\$ (536.85)	101%
MISCELLANEOUS AND INSURANCE	\$ 222,561.00	\$ 202,602.70	\$ -	\$ 19,958.30	91%
GENERAL SERVICES	\$ 182,800.00	\$ 165,024.88	\$ 8,009.37	\$ 9,765.75	95%
INTERFUND TRANSFERS	\$ 2,405,643.00	\$ 2,405,643.00	\$ -	\$ -	100%
POLICE FACILITY	\$ 191,997.00	\$ 193,083.08	\$ 5,703.42	\$ (6,789.50)	104%
POLICE DEPARTMENT	\$ 3,926,529.00	\$ 3,882,440.20	\$ 22,498.40	\$ 21,590.40	99%
FIRE DEPARTMENT	\$ 3,623,070.00	\$ 3,594,849.79	\$ 18,453.02	\$ 9,767.19	100%
DISPATCH CENTER	\$ 564,575.00	\$ 587,014.19	\$ 1,444.08	\$ (23,883.27)	104%
ANIMAL CONTROL	\$ 49,223.00	\$ 47,012.56	\$ -	\$ 2,210.44	96%
REGIONAL SCHOOLS ASSESSMENT	\$ 12,395,375.00	\$ 12,395,244.64	\$ -	\$ 130.36	100%
PUBLIC WORKS ADMINISTRATION	\$ 256,589.00	\$ 248,752.19	\$ 2,979.07	\$ 4,857.74	98%
CONSTRUCTION AND MAINTENANCE	\$ 554,017.00	\$ 502,671.95	\$ 21,701.77	\$ 29,643.28	95%
SNOW AND ICE	\$ 260,510.00	\$ 285,733.03	\$ -	\$ (25,223.03)	110%
STREET LIGHTS	\$ 90,575.00	\$ 74,311.49	\$ 19,249.85	\$ (2,986.34)	103%
TRAFFIC LIGHTS	\$ 21,673.00	\$ 14,113.80	\$ 2,889.02	\$ 4,670.18	78%
EQUIPMENT MAINTENANCE	\$ 252,530.00	\$ 226,723.36	\$ 21,743.24	\$ 4,063.40	98%
CEMETERY MAINTENANCE	\$ 18,773.00	\$ 15,570.77	\$ -	\$ 3,202.23	83%
PARKS AND COMMONS	\$ 250,166.00	\$ 264,432.71	\$ 3,040.50	\$ (17,307.21)	107%
TREE CARE	\$ 123,267.00	\$ 115,972.01	\$ 320.14	\$ 6,974.85	94%
CONSERVATION OPERATIONS	\$ 228,464.00	\$ 215,909.03	\$ 687.14	\$ 11,867.83	95%
PLANNING DEPARTMENT OPERATIONS	\$ 286,094.00	\$ 295,266.32	\$ 205.00	\$ (9,377.32)	103%
INSPECTION SERVICES OPERATIONS	\$ 345,098.00	\$ 345,706.60	\$ 1,230.11	\$ (1,838.71)	101%
PUBLIC HEALTH OPERATIONS	\$ 278,543.00	\$ 271,904.60	\$ 430.00	\$ 6,208.40	98%
COUNCIL ON AGING OPERATIONS	\$ 192,584.00	\$ 189,615.47	\$ -	\$ 2,968.53	98%
COMMUNIT SERVICES OPERATIONS	\$ 17,161.00	\$ 14,440.46	\$ 90.00	\$ 2,630.54	85%
VETERANS SERVICES OPERATIONS	\$ 171,388.00	\$ 215,454.70	\$ -	\$ (44,066.70)	126%
HUMAN SERVICES AGENCIES	\$ 66,000.00	\$ 43,057.45	\$ 20,025.00	\$ 2,917.55	96%
LEISURE SERVICES AND SUP ED	\$ 628,544.00	\$ 570,668.23	\$ 1,159.15	\$ 56,716.62	91%
OUTDOOR POOL OPERATIONS	\$ 169,887.00	\$ 184,276.44	\$ 8,916.13	\$ (23,305.57)	114%
CHERRY HILL OPERATIONS	\$ 209,381.00	\$ 210,611.39	\$ 1,928.86	\$ (3,159.25)	102%
COMMEMORATIONS	\$ 875.00	\$ 1,156.00	\$ -	\$ (281.00)	132%

TOWN OF AMHERST
Year to Date Budget Report
FY2009 Expenses
Through June 30, 2009

updated 8/18/2009

	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
DEBT SERVICE	\$ 814,991.00	\$ 778,471.05	\$ 32,232.00	\$ 4,287.95	99%
REGIONAL DEBT ASSESSMENTS	\$ 616,370.00	\$ 616,370.58	\$ -	\$ (0.58)	100%
STATE ASSESSMENTS	\$ 959,609.00	\$ 954,673.00	\$ -	\$ 4,936.00	99%
COUNTY AND SPECIAL ASSESSMENTS	\$ 1,369,800.00	\$ 1,487,814.10	\$ -	\$ (118,014.10)	109%
APPROPRIATION DEFICITS	\$ 18,110.00	\$ 18,109.65	\$ -	\$ 0.35	100%
JONES LIBRARY OPERATIONS	\$ 1,591,585.00	\$ 1,587,673.39	\$ -	\$ 3,911.61	100%
EDUCATION	\$ 20,689,430.00	\$ 19,636,215.00	\$ 34,597.62	\$ 1,018,617.38	95%
TOTAL TOWN GENERAL FUND	\$ 62,534,063.00	\$ 61,056,335.98	\$ 260,898.31	\$ 1,216,828.71	98%
SEWER FUND					
INTERFUND TRANSFERS	\$ 707,264.00	\$ 707,264.00	\$ -	\$ -	100%
WASTE WATER TREATMENT PLANT	\$ 2,792,754.00	\$ 2,601,236.48	\$ 118,561.43	\$ 72,956.09	97%
SEWER MAINTENANCE	\$ 170,629.00	\$ 121,061.04	\$ 3,200.00	\$ 46,367.96	73%
TOTAL SEWER FUND	\$ 3,670,647.00	\$ 3,429,561.52	\$ 121,761.43	\$ 119,324.05	97%
WATER FUND					
INTERFUND TRANSFERS	\$ 830,111.00	\$ 830,111.00	\$ -	\$ -	100%
WATER DEPARTMENT OPERATIONS	\$ 3,393,895.00	\$ 3,242,431.40	\$ 106,047.30	\$ 45,416.30	99%
TOTAL WATER FUND	\$ 4,224,006.00	\$ 4,072,542.40	\$ 106,047.30	\$ 45,416.30	99%
SOLID WASTE FUND					
INTERFUND TRANSFERS	\$ 88,000.00	\$ 88,000.00	\$ -	\$ -	100%
SOLID WASTE FUND				\$ -	
SOLID WASTE FACILITIES	\$ 617,524.00	\$ 557,903.11	\$ 15,777.90	\$ 43,842.99	93%
TOTAL SOLID WASTE FUND	\$ 705,524.00	\$ 645,903.11	\$ 15,777.90	\$ 43,842.99	94%
TRANSPORTATION FUND					
INTERFUND TRANSFERS	\$ 175,117.00	\$ 175,117.00	\$ -	\$ -	100%
PARKING FACILITIES	\$ 483,756.00	\$ 431,742.04	\$ 22,827.65	\$ 29,186.31	94%
PUBLIC TRANSPORTATION	\$ 362,143.00	\$ 356,015.00	\$ -	\$ 6,128.00	98%
TOTAL TRANSPORTATION FUND	\$ 1,021,016.00	\$ 962,874.04	\$ 22,827.65	\$ 35,314.31	97%

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TOWN OF AMHERST,
MASSACHUSETTS
FY 09 RESERVE FUND TRANSFERS
July 14, 2009

	DESCRIPTION	AMOUNT
Amount Appropriated:	Article 13 ATM 05/12/2008	\$ 100,000
Transfers to be Voted by Finance Committee:	Public Works	\$ 71,100
		Snow/Ice deficit of \$104,196 partially offset by other savings
	BALANCE IN RESERVE FUND	<u>\$ 28,900</u> to be closed to Undesignated Fund Balance