



Amherst Massachusetts

ACCOUNTING

Sonia Aldrich, Comptroller
Town Hall
4 Boltwood Avenue
Amherst, MA 01002-2351

Phone: (413) 259-3026
Fax: (413) 259-2401
accounting@amherstma.gov
www.amherstma.gov

August 25, 2017

TO: Select Board
Finance Committee
Paul Bockelman, Town Manager

FROM: Sonia Aldrich, Comptroller

SUBJECT: FY17 Municipal Budget/Actual Reports for Quarter and Fiscal Year Ending
June 30, 2017

I am pleased to present the final quarterly budget report for FY2017.

The Town, as in past years, is again on solid financial footing with revenues exceeding projections and expenditures coming in below what we budgeted. These two factors generated a net operating surplus in the General Fund of \$1,855,504 or 2.45% of the Town's budget, which indicates strong financial management of expenditures and revenues. This compares to prior fiscal years of \$1,681,182 in FY16, \$1,115,707 in FY15, and \$1,743,072 in FY14.

As noted, The General Fund generated a net operating surplus of \$1,855,504 against a budget of \$75,437,536 million, 51.6% of the surplus came from revenues collected in excess of original estimates (explanations, below). The remaining surplus came from departments spending below budgeted levels, usually because of a lag in filling vacancies, this includes a turn back of \$100,000 from the Reserve Fund. The net operating surplus is consistent with previous years and reflects the Town's ongoing commitment to realistic revenue projections and tight control of departmental operating expenditures throughout the fiscal year.

It is important to note that the surplus in this report does not equate to a similar increase in the Town's Free Cash. This report does not reflect the decrease in the Free Cash balance due to the \$1,498,964 in Free Cash expenditures voted by Town Meeting during FY17. Please note that the figures presented in the following pages are unaudited and are subject to change. We will submit figures to the Department of Revenue for certification of Free Cash and final confirmation of the numbers in these reports.

GENERAL FUND

Revenues: Through June 30, 2017, the Town has collected 101% of budgeted revenues, or \$958,222 above the original budget.

Revenues that exceed projections:

- **Investment Income:** Actual receipts were 129%, year to date. Interest rates continue to be low and are expected to be so for the immediate future. FY17 investment income is higher than the budget estimate due to increased investment in CD's.
- **Licenses and Permits:** Actual receipts were 113% year to date largely due to building inspection revenue.
- **Motor Vehicle Excise:** Actual receipts were 113% year to date, or \$203,759 over the budgeted amount.
- **Hotel/Motel and Meals Taxes:** The Meals tax generated \$504,246 in revenue, \$38,120 more than the budget estimate. The Hotel/Motel tax generated \$204,356 in revenue, \$4,356, more than the budget estimate.
- **Penalties and Interest:** Actual receipts were 139% above the budget estimate, or \$72,469 more than budgeted, due to tax liens collected.
- **Other Departmental:** Actual receipts were 299% year to date, or \$459,298 over budgeted amount. The largest contributing factors to this surplus is, \$339,214 from the Medicare Part D reimbursements for drug benefits the Town provides to retirees. This is not budgeted and falls to Free Cash to be transferred to OPEB at subsequent Town Meetings. Certificates of Inspections up \$10,000, there was also an increase of \$8,978 because of higher Planning Board fees, \$19,391 prior year refunds, and \$43,347 closing out liability accounts no longer needed.
- **Misc. Non-Recurring:** Actual receipts were 161% over budgeted revenues. This includes Amherst College and UMASS Funds received to support the operating budget. It also includes the payment in lieu of Hotel/Motel taxes included in the Strategic Agreement with UMASS. We have received \$156,854 for April - March 2017. This was not budgeted for in FY2017 due to timing, it is budgeted for FY2018.

Revenues that were below projections:

- **Golf Course:** Receipts total 80% of budget. The two largest revenue categories, greens fees and memberships, are down from FY2015 and FY2016. Total receipts are down 15.3% from last fiscal year, overall 25% from FY2014 through FY2017. Golf participation rates continue to decline at both the regional and national level.
- **LSSE – Recreation:** Receipts total 98% of budget, administrative estimates were adjusted in FY2016 to reflect actual trend.
- **Fines and Forfeits:** 85% collected, these have been trending down for a couple of reasons: 1. police policy change, and 2. courts have been reducing the amount of fines. Actual revenue overall has declined 128% from FY2014 through FY2017. Estimated revenue has been adjusted for FY2018.
- **Medicaid Reimbursement:** Actual receipts were 92% collected. These receipts tend to fluctuate significantly. In FY2016 we collected 136% of budget.
- **Property Tax:** Actual receipts were 99.9% year to date overall, 97.7% is attributable to FY2017 collections. The remainder is tax liens redeemed

- State Aid: Actual receipts were 99.8% year to date.

Expenditures: Through June 30, 2017, expenditures totaled 99% of budgeted expenditures, or \$897,282 below the original budget. All functional areas returned funds to the General Fund. Significant budget turn backs or overspending are explained below within the functional areas.

- **General Government**:

The total turn back in this functional area is \$323,248 this figure includes;

- \$100,000 of unused Reserve Fund Transfer funds.
- \$148,374 in unspent Employee Benefits.
- \$91,219 vacant Finance position.

The departments that overspent their budgets by more than 5% of budget:

- Elections – over by \$27,764 due to a combination of the special election not budgeted for in March, and Early Voting.
- General Government Facilities –The childcare facility is overspent due to the hot water heater needing replacement, along with the associated plumbing. There were significant savings from the other facility budgets to cover these shortages and return \$26,508.
- Miscellaneous and Insurance – over by \$16,011 mostly due to Property and Casualty Insurance, this budget was increased for FY18.

- **Public Safety**:

The total turn back in this functional area is \$77,174.

- Police Department returned \$88,565 mostly due to vacancies.
- Police Facility returned \$6,098 from operating budget.
- Fire Department overspent by \$20,127 mostly due to contractual obligations.

- **Public Works**: The total turn back in this area is \$79,385. All divisions returned funds.

- **Planning, Conservation and Inspections**: The total turn back in this area is \$10,240.

- Planning Department budget returned \$9,755, mostly due to short vacancy.
- Inspections Department returned \$8,810, mostly from operating budget expenses.
- Conservation Department overspent by \$8,325, mostly due to grounds, equipment and building maintenance.

- **Community Services**: The total turn back in this area is \$39,254, mostly from saving in Veterans Benefits, we paid out \$36,000 less than budgeted.

- **Education**: Unspent appropriations totaled \$315,898

- Elementary Schools returned \$153,400. The 2017 Annual Town appropriated and transferred \$150,000 from free cash to a Special Education Reserve Fund. This turn back was planned to cover it.
- Regional Assessment was less than budgeted by \$162,498. Fiscal year 2016 Excess and Deficiency fund balance (our equivalent to Free Cash) was over the 5% of total operating budget allowed by law. The region refunded the member towns by lowering the assessment for the current year.

ENTERPRISE FUNDS

- Through June 30, 2017, three of the four Enterprise Funds generated operating surpluses that will increase Retained Earnings (Free Cash) balances. The Transportation Fund had a revenue deficit of \$98,783, and returned appropriations of \$10,547, leaving a total deficit of \$88,236. We will not be required to raise this in FY2018. The Retained Earning balance was sufficient enough to cover the shortage. This is partially due to faulty lot meters that are being replaced in FY2018, and a vacancy in enforcement.

The other three funds met or exceeded their revenue projections.

- The Enterprise Fund operating surpluses/(deficits) were:
 - Sewer \$229,679
 - Water \$584,596
 - Solid Waste \$ 21,672
 - Transportation \$ (88,236)

TOWN OF AMHERST
Year to Date Budget Report
FY2017 REVENUES
Through June 30, 2017

	EST REVENUES	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
TOWN GENERAL FUND				
DEPART-CEMETERIES	\$ (4,000.00)	\$ (4,750.00)	\$ 750.00	119%
DEPART-GOLF COURSE	\$ (227,638.00)	\$ (182,293.31)	\$ (45,344.69)	80%
DEPART-RECREATION	\$ (308,592.00)	\$ (302,714.54)	\$ (5,877.46)	98%
FINES AND FORFEITS	\$ (120,565.00)	\$ (101,928.41)	\$ (18,636.59)	85%
INVESTMENT INCOME	\$ (70,000.00)	\$ (90,117.44)	\$ 20,117.44	129%
LICENSES AND PERMITS	\$ (1,054,401.00)	\$ (1,190,836.23)	\$ 136,435.23	113%
MEDICAID REIMBURSEMENTS	\$ (260,549.00)	\$ (238,581.14)	\$ (21,967.86)	92%
MISC NON-RECURRING	\$ (250,000.00)	\$ (403,310.95)	\$ 153,310.95	161%
MOTOR VEHICLE EXCISE	\$ (1,630,000.00)	\$ (1,833,758.67)	\$ 203,758.67	113%
OTHER DEPT REVENUE	\$ (231,373.00)	\$ (690,671.32)	\$ 459,298.32	299%
HOTEL/MOTEL	\$ (200,000.00)	\$ (204,355.62)	\$ 4,355.62	102%
MEALS TAX	\$ (466,126.00)	\$ (504,245.68)	\$ 38,119.68	108%
PENALTY AND INTEREST	\$ (188,000.00)	\$ (260,468.67)	\$ 72,468.67	139%
PL PILOT	\$ (948,476.00)	\$ (950,524.65)	\$ 2,048.65	100%
PROPERTY TAXES	\$ (48,325,547.00)	\$ (48,258,678.66)	\$ (66,868.34)	100%
RENTALS	\$ (99,850.00)	\$ (131,392.28)	\$ 31,542.28	132%
SPECIAL ASSESSMENTS	\$ (855,521.00)	\$ (878,930.00)	\$ 23,409.00	103%
STATE AID	\$ (14,767,556.00)	\$ (14,738,858.76)	\$ (28,697.24)	100%
TRANSFERS IN	\$ (5,429,342.00)	\$ (5,429,342.00)	\$ -	100%
TOTAL TOWN GENERAL FUND	\$ (75,437,536.00)	\$ (76,395,758.33)	\$ 958,222.33	101%
6001 SEWER FUND				
60011990 SF INTERFUND TRANSFERS			\$ -	
R4440 SF OPERATING BUDGET REV	\$ (4,150,158.00)	\$ (4,306,518.69)	\$ 156,360.69	104%
TOTAL SEWER FUND	\$ (4,150,158.00)	\$ (4,306,518.69)	\$ 156,360.69	104%
6002 WATER FUND				
60021990 WF INTERFUND TRANSFERS	\$ (58,000.00)	\$ (58,000.00)	\$ -	100%
R4450 WF OPERATING BUDGET REV	\$ (4,285,678.00)	\$ (4,528,103.21)	\$ 242,425.21	106%
TOTAL WATER FUND	\$ (4,343,678.00)	\$ (4,586,103.21)	\$ 242,425.21	106%
6003 SOLID WASTE FUND				
60031990 SWF INTERFUND TRANSFERS	\$ -		\$ -	#DIV/0!
R4435 SWF OPERATING BUDGET REVENUE	\$ (463,418.00)	\$ (481,071.01)	\$ 17,653.01	104%
TOTAL SOLID WASTE FUND	\$ (463,418.00)	\$ (481,071.01)	\$ 17,653.01	104%
6005 TRANSPORTATION FUND				
60051990 TRANS INTERFUND TRANSFERS			\$ -	#DIV/0!
R4480 PARKING OPERATING REVENUE	\$ (1,003,750.00)	\$ (904,967.00)	\$ (98,783.00)	90%
TOTAL TRANSPORTATION FUND	\$ (1,003,750.00)	\$ (904,967.00)	\$ (98,783.00)	90%

TOWN OF AMHERST						
Year to Date Budget Report						
FY2017 EXPENSES						
Through June 30, 2017						
	BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOWN GENERAL FUND						
SELECT BOARD/TOWN MANAGER	\$ 367,511.00	\$ 359,686.62	\$ 5,115.34	\$ 2,709.04	99%	
FINANCE COMMITTEE(includes RFT)	\$ 103,300.00	\$ 3,498.94		\$ 99,801.06	3%	
FINANCE DIRECTOR	\$ 153,876.00	\$ 62,657.22		\$ 91,218.78	41%	
ACCOUNTING	\$ 260,103.00	\$ 268,109.74	\$ 3,290.38	\$ (11,297.12)	104%	
ASSESSOR	\$ 211,294.00	\$ 213,009.63	\$ -	\$ (1,715.63)	101%	
COLLECTOR/TREASURER	\$ 369,968.00	\$ 369,860.63	\$ 9,255.50	\$ (9,148.13)	102%	
LEGAL SERVICES	\$ 110,000.00	\$ 103,592.68	\$ 10,921.55	\$ (4,514.23)	104%	
HUMAN RESOURCES	\$ 203,424.00	\$ 178,416.55	\$ 12,456.00	\$ 12,551.45	94%	
EMPLOYEE BENEFITS (includes Hlth Ins. & Retirement Assessment)	\$ 8,367,208.00	\$ 8,217,312.65	\$ 1,521.79	\$ 148,373.56	98%	
INFORMATION SYSTEMS	\$ 546,259.00	\$ 518,824.98	\$ 28,336.76	\$ (902.74)	100%	
TOWN CLERK	\$ 206,901.00	\$ 196,645.84	\$ 155.72	\$ 10,099.44	95%	
ELECTIONS	\$ 40,890.00	\$ 68,653.83		\$ (27,763.83)	168%	
REGISTRATIONS	\$ 6,100.00	\$ 6,493.46	\$ 1,048.79	\$ (1,442.25)	124%	
TOWN HALL FACILITY	\$ 169,595.00	\$ 159,502.05	\$ 5,932.76	\$ 4,160.19	98%	
BANGS COMMUNITY CENTER	\$ 239,794.00	\$ 222,804.39	\$ 7,308.09	\$ 9,681.52	96%	
NORTH AMHERST & CUSHMAN SCHOOL	\$ 27,670.00	\$ 25,941.11	\$ 2,018.50	\$ (289.61)	101%	
AMHERST COMM CHILDCARE FACILIT	\$ 4,200.00	\$ 9,081.81	\$ 217.88	\$ (5,099.69)	221%	
MUNSON LIBRARY	\$ 54,706.00	\$ 50,230.89	\$ 2,269.71	\$ 2,205.40	96%	
EAST STREET SCHOOL	\$ 34,070.00	\$ 14,908.83	\$ 3,310.75	\$ 15,850.42	53%	
MISCELLANEOUS AND INSURANCE	\$ 284,032.00	\$ 198,499.50	\$ 101,543.50	\$ (16,011.00)	106%	
GENERAL SERVICES	\$ 146,660.00	\$ 131,698.84	\$ 10,179.54	\$ 4,781.62	97%	
INTERFUND TRANSFERS	\$ 3,139,778.00	\$ 3,139,778.00		\$ -	100%	
POLICE FACILITY	\$ 216,649.00	\$ 200,079.38	\$ 10,471.15	\$ 6,098.47	97%	
POLICE DEPARTMENT	\$ 4,708,901.00	\$ 4,552,649.67	\$ 67,685.73	\$ 88,565.60	98%	
FIRE DEPARTMENT	\$ 4,620,576.00	\$ 4,560,235.41	\$ 80,467.48	\$ (20,126.89)	100%	
DISPATCH	\$ 644,760.00	\$ 643,298.42	\$ 1,900.24	\$ (438.66)	100%	
ANIMAL CONTROL	\$ 61,573.00	\$ 57,901.24	\$ 596.24	\$ 3,075.52	95%	
EDUCATION (Region)	\$ 15,196,144.00	\$ 15,033,646.00		\$ 162,498.00	99%	
EDUCATION (Elementary)	\$ 22,147,324.00	\$ 21,993,924.34		\$ 153,399.66	99%	
PUBLIC WORKS ADMINISTRATION	\$ 375,803.00	\$ 368,052.49	\$ 1,950.00	\$ 5,800.51	98%	
CONSTRUCTION AND MAINTENANCE	\$ 750,600.00	\$ 730,733.60	\$ 5,521.31	\$ 14,345.09	98%	
SNOW AND ICE	\$ 495,410.00	\$ 484,783.46	\$ -	\$ 10,626.54	98%	
STREET LIGHTS	\$ 73,599.00	\$ 40,418.92	\$ 34,500.00	\$ (1,319.92)	102%	
TRAFFIC LIGHTS	\$ 26,051.00	\$ 16,946.79	\$ 1,381.23	\$ 7,722.98	70%	
EQUIPMENT MAINTENANCE	\$ 262,283.00	\$ 248,123.46	\$ 11,202.45	\$ 2,957.09	99%	
TREE & GROUNDS MAINTENANCE	\$ 465,282.00	\$ 414,057.83	\$ 11,971.09	\$ 39,253.08	92%	
CONSERVATION OPERATIONS	\$ 367,643.00	\$ 369,999.26	\$ 5,969.00	\$ (8,325.26)	102%	
PLANNING DEPARTMENT OPERATIONS	\$ 332,328.00	\$ 321,285.95	\$ 2,231.68	\$ 8,810.37	97%	
INSPECTION SERVICES OPERATIONS	\$ 634,593.00	\$ 622,814.35	\$ 2,023.84	\$ 9,754.81	98%	
PUBLIC HEALTH OPERATIONS	\$ 187,052.00	\$ 183,833.79	\$ 320.21	\$ 2,898.00	98%	
SENIOR CENTER OPERATIONS	\$ 230,154.00	\$ 230,141.31		\$ 12.69	100%	
VETERANS SERVICES OPERATIONS	\$ 330,769.00	\$ 294,709.85		\$ 36,059.15	89%	
PUBLIC ASSISTANCE	\$ 20,000.00	\$ 20,000.00	\$ -	\$ -	100%	
LEISURE SERVICES AND SUP ED	\$ 582,590.00	\$ 586,524.92	\$ 9,477.21	\$ (13,412.13)	102%	
OUTDOOR POOL OPERATIONS	\$ 203,052.00	\$ 188,099.13	\$ -	\$ 14,952.87	93%	
CHERRY HILL OPERATIONS	\$ 245,054.00	\$ 243,879.43	\$ 2,431.41	\$ (1,256.84)	101%	
DEBT SERVICE	\$ 2,062,128.00	\$ 2,050,518.35		\$ 11,609.65	99%	
REGIONAL DEBT ASSESSMENTS	\$ 284,355.00	\$ 284,354.06	\$ -	\$ 0.94	100%	
STATE ASSESSMENTS & CHARGES	\$ 74,706.00	\$ 66,886.00	\$ -	\$ 7,820.00	90%	
TRANSPORTATION AUTHORITIES	\$ 991,149.00	\$ 991,149.00	\$ -	\$ -	100%	
ANNUAL CHARGES AGAINST RECEIPTS	\$ 3,125.00	\$ 9,008.00		\$ (5,883.00)	288%	
TUITION ASSESSEMENTS	\$ 1,875,724.00	\$ 1,837,189.00		\$ 38,535.00	98%	
OTHER LOCAL ASSESSMENTS	\$ 41,743.00	\$ 41,742.67	\$ -	\$ 0.33	100%	
JONES LIBRARY OPERATIONS	\$ 1,879,077.00	\$ 1,879,076.81	\$ -	\$ 0.19	100%	
TOTAL TOWN GENERAL FUND	\$ 75,437,536.00	\$ 74,085,271.08	\$ 454,982.83	\$ 897,282.09	99%	

TOWN OF AMHERST
Year to Date Budget Report
FY2017 EXPENSES
Through June 30, 2017

	BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
SEWER FUND					
INTERFUND TRANSFERS	\$ 574,098.00	\$ 574,098.00	\$ -	\$ -	100%
WASTE WATER TREATMENT PLANT	\$ 3,398,328.00	\$ 2,998,751.73	\$ 344,435.18	\$ 55,141.09	98%
SEWER MAINTENANCE	\$ 177,732.00	\$ 159,554.85		\$ 18,177.15	90%
TOTAL SEWER FUND	\$ 4,150,158.00	\$ 3,732,404.58	\$ 344,435.18	\$ 73,318.24	98%
WATER FUND					
INTERFUND TRANSFERS	\$ 771,963.00	\$ 571,963.00	\$ -	\$ 200,000.00	74%
WATER DEPARTMENT OPERATIONS	\$ 3,571,715.00	\$ 3,203,365.37	\$ 226,179.04	\$ 142,170.59	96%
TOTAL WATER FUND	\$ 4,343,678.00	\$ 3,775,328.37	\$ 226,179.04	\$ 342,170.59	92%
SOLID WASTE FUND					
INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	0%
SOLID WASTE FUND				\$ -	
SOLID WASTE FACILITIES	\$ 463,418.00	\$ 456,573.92	\$ 2,825.14	\$ 4,018.94	99%
TOTAL SOLID WASTE FUND	\$ 463,418.00	\$ 456,573.92	\$ 2,825.14	\$ 4,018.94	99%
TRANSPORTATION FUND					
INTERFUND TRANSFERS	\$ 292,248.00	\$ 292,248.00	\$ -	\$ -	100%
PARKING FACILITIES	\$ 671,502.00	\$ 657,324.60	\$ 6,881.26	\$ 7,296.14	99%
PUBLIC TRANSPORTATION	\$ 40,000.00	\$ 33,407.25	\$ 3,342.00	\$ 3,250.75	92%
TOTAL TRANSPORTATION FUND	\$ 1,003,750.00	\$ 982,979.85	\$ 10,223.26	\$ 10,546.89	99%

TOWN OF AMHERST, MASSACHUSETTS				
Statement of Revenues and Other Sources and Expenditures and Other Uses				
Budget and Actual - General Fund				
For the Fiscal Year Ended June 30, 2017				
(Unaudited)				
				Variance
				Favorable
	Budget	Actual		(Unfavorable)
Revenues and Other Sources:				
Property taxes	48,325,547	48,258,679		(66,868)
Excise	2,296,126	2,542,360		246,234
Penalties, interest and other taxes	1,136,476	1,210,993		74,517
Licenses and permits	1,054,401	1,190,836		136,435
Intergovernmental	15,623,077	15,617,789		(5,288)
Fines and forfeits	120,565	101,928		(18,637)
Interest earnings	70,000	90,117		20,117
Miscellaneous	1,382,002	1,953,714		571,712
Contributions				-
Transfers in	3,985,378	3,985,378		-
Other Sources (free cash and overlay)	1,443,964	1,443,964		-
Total Revenues and Other Sources	75,437,536	76,395,758		958,222
Expenditures and Other Uses:				
General Government	11,907,561	11,584,313		323,248
Public Safety	10,252,459	10,175,285		77,174
Public Works	2,449,028	2,369,643		79,385
Planning, Conservation and Inspections	1,334,564	1,324,324		10,240
Community Services	1,798,671	1,759,417		39,254
Library Services	1,879,077	1,879,077		0
Education	37,343,468	37,027,570		315,898
Debt Service	2,062,128	2,050,518		11,610
Region	284,355	284,354		1
Intergovernmental-Assessments	2,986,447	2,945,975		40,472
Transfers Out (Capital)	3,139,778	3,139,778		-
Total Expenditures and Other Uses	75,437,536	74,540,254		897,282
Excess of revenues and other sources				
over expenditures and other uses	-	1,855,504		1,855,504

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Sewer
For the Fiscal Year Ended June 30, 2017
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	4,080,158	4,182,226.41	102,068
Interest earnings	7,000	24,960.10	17,960
Other sources	63,000	99,332.18	36,332
Total Revenues and Other Sources	4,150,158	4,306,518.69	156,361
Expenses and Other Uses:			
Personnel	1,741,607	1,662,665.65	78,941
Purchase of services	1,072,417	1,075,108.14	(2,691)
Supplies	63,700	89,079.07	(25,379)
Other charges and expenses	319,726	297,278.90	22,447
Transfers	334,098	334,098.00	-
Capital outlay	240,000	240,000.00	-
Debt service	378,610	378,610.00	-
Other uses			-
Total Expenses and Other Uses	4,150,158	4,076,839.76	73,318
Excess of revenues and other sources over expenses and other uses	-	229,678.93	229,679

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Water
For the Fiscal Year Ending June 30, 2017
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	4,130,678	4,303,977	173,299
Interest earnings	5,000	31,003	26,003
Other sources	150,000	193,124	43,124
Retained Earnings	58,000	58,000	
Total Revenues and Other Sources	4,343,678	4,586,103	242,425
Expenses and Other Uses:			
Personnel	1,671,877	1,515,802	156,075
Purchase of services	676,267	712,724	(36,457)
Supplies	183,100	171,860	11,240
Other charges and expenses	685,371	674,058	11,313
Transfers	451,297	451,297	-
Capital outlay	320,666	120,666	200,000
Debt service	355,100	355,100	-
Other uses			-
Total Expenses and Other Uses	4,343,678	4,001,507	342,171
Excess of revenues and other sources over expenses and other uses			
	-	584,596	584,596

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Solid Waste Fund
For the Fiscal Year Ending June 30, 2017
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	403,098	441,204	38,106
Intergovernmental			-
Interest earnings	200	612	412
Other sources	60,120	39,254	(20,866)
Total Revenues and Other Sources	463,418	481,071	17,653
Expenses and Other Uses:			
Personnel	278,430	274,432	3,998
Purchase of services	164,481	158,172	6,309
Supplies	4,200	649	3,551
Other charges and expenses	16,307	26,146	(9,839)
Transfers			-
Capital outlay			-
Debt service			-
Other uses			-
Total Expenses and Other Uses	463,418	459,399	4,019
Excess of revenues and other sources over expenses and other uses	-	21,672	21,672

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Transportation
For the Fiscal Year Ending June 30, 2017
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	527,250	528,568	1,318
Intergovernmental			-
Interest earnings	500	1,591	1,091
Other sources	476,000	374,808	(101,192)
Total Revenues and Other Sources	1,003,750	904,967	(98,783)
Expenses and Other Uses:			
Personnel	372,782	352,774	20,008
Purchase of services	87,800	105,274	(17,474)
Supplies	11,914	13,555	(1,641)
Other charges and expenses	99,881	96,017	3,864
Transfers	292,248	292,248	-
Capital outlay	-	-	-
Debt service	99,125	96,585	2,540
Public Transportation	40,000	36,749	3,251
Other uses			-
Total Expenses and Other Uses	1,003,750	993,203	10,547
Excess of revenues and other sources over expenses and other uses	-	(88,236)	(88,236)