

CLAUSE 41C – ELDERLY EXEMPTION - \$1000 OFF TAX BILL

MUST own property on July 1 and it must be used as domicile.

One person (listed as deed holder) must be 65 years of age by July 1, 2021 in order to qualify for FY2022.

Must have owned and occupied this or other property in Massachusetts for the preceding 5 years. Also, the applicant must have been continuously domiciled in Massachusetts for the preceding 10 years.

ASSET LIMITATION (Excluding the Residence):

\$66,709– Married Couple

\$48,516– Single Person

INCOME LIMITATION:

\$43,695– Married couple BEFORE DEDUCTION of \$7,366 of Social Security (For FY2022 income received during 2020).

\$29,175– Single person BEFORE DEDUCTION of \$4,911 of Social Security (For FY2022, income received during 2020)

If Social Security was received for a portion of 2020, the deduction would be \$414.00 for a single person \$614.00 for married couple per month.

NOTE:

1. If you have deeded the property over, but have kept life tenancy – you can qualify.
1. Qualified applicant may live in a nursing home, as long as the domicile is not being rented.
2. All recorded owner's income & assets must be listed on the application.
3. Per a recent decision at Town Meeting, the amount of the actual benefit received may actually be greater than \$1000. This figure may be increased up to 100% more, but cannot exceed last year's net tax increase.

THE APPLICATION MUST BE FILED AFTER JULY 1, 2021 OR BY APRIL 1ST AFTER THE MAILING OF THE ACTUAL TAX BILLS

This deadline cannot be extended or waived by Assessors for any reason. If your application is not timely filed, you lose all rights to an exemption and the Assessors cannot by law grant you one. An application is filed when received by the assessors.