



**Important Changes to Your Town of Amherst Deferred Compensation Plan  
Plan Number: 340330-01**

**Dear Plan Participant:**



Town of Amherst periodically reviews your retirement plan services and fees. As a result of a recent review Town of Amherst has approved the change in fees as described below.

Effective **Tuesday, February 23, 2021** the following participant fees will be changed:

Fee	Annual Amount	Frequency
Annual Asset Based Fee	0.23%	Quarterly

There is no guarantee provided by any party that participation in any of the advisory services will result in a profit.

You can make changes by:

-  Visiting your plan's website at **[empowermyretirement.com](http://empowermyretirement.com)**.
-  Contacting a representative at 866-467-7756 during normal business hours.

Access to Voice Response System and the Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. Transfer requests made via the Web site or Voice Response System received on business days prior to close of the New York Stock Exchange (4:00 p.m. Eastern Time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.

If you have any questions regarding the information in this letter, please contact your Empower Retirement representative at (866) 467-7756.

Sincerely,

Empower Retirement

**Securities offered or distributed through GWFS Equities, Inc., Member FINRA/SIPC and a subsidiary of Great-West Life & Annuity Insurance Company.**

Great-West Financial®, Empower Retirement and Great-West Investments™ are the marketing names of Great-West Life & Annuity Insurance Company, Corporate Headquarters: Greenwood Village, CO; Great-West Life & Annuity Insurance Company of New York, Home Office: New York, NY, and their subsidiaries and affiliates, including registered investment advisers Advised Assets Group, LLC and Great-West Capital Management, LLC.

AM687049-1218