

## Personal Exempt Guidelines

- 41C Elderly Exemption for 65 years of age and older, which has asset and income limitations.
  - Asset Limitation: Married Couple: 66,709      Single Person: 48,516
    - Before Deduction of \$7,250 of Social Security
  - Income: Limitation: Married Couple 43,695      Single Person: 29,175
    - Before Deduction of \$4,834 of Social Security
- 17 Elderly Exemption for 70 years and older, which has asset limitation and no income limitation.
  - Asset Limitation of \$40,000 (Excluding the Residence)
- Veterans Exemptions who have: (name of a few)
  - 10% or more service related disability
  - Been awarded the Purple Heart
  - Veteran with certificate from Veterans Administration indicating 100% service related disability.
  - Spouse of veteran who qualified for exemption at time of their death
- 37A Blind Exemption, must have Certificate of Blindness issued from Mass Commission of the Blind.
- Clause 50: Residential Improvement to provide elderly exemption.
- CPA (Community Preservation Act): Is a fund established for acquisition or preservation, rehabilitation and restoration of historic resources. Income limited owners may apply for exemption.
- Deferral: Option to defer taxes. Applicants must meet income guidelines. Recovery agreement must be entered into by Board of Assessor's, the applicant, joint owners and if any, mortgage.