

Library Project Cashflow
11/17/2023

Month Ending	Beginning Balance	Local Share Borrowing	BANs*	MBLC Grant	CPA	Donations/Other	Expenditures	Ending Balance	Schedule	11/14/2023 Project Breakdown	
12/31/2021	\$			\$ 2,774,263.00			\$ -	\$ 2,774,263.00		Total Cost	\$ 46,139,800.00
1/31/2022	\$ 2,774,263.00						\$ -	\$ 2,774,263.00			
2/28/2022	\$ 2,774,263.00							\$ 2,774,263.00	SD Phase	Town Share	\$ 15,751,810.00
3/31/2022	\$ 2,774,263.00							\$ 2,774,263.00	SD Phase	MBLC	\$ 13,871,314.00
4/30/2022	\$ 2,774,263.00							\$ 2,774,263.00	SD Phase	CPA	\$ 1,000,000.00
5/31/2022	\$ 2,774,263.00							\$ 2,774,263.00	SD Phase	Trustees	\$ 15,516,676.00
6/30/2022	\$ 2,774,263.00					\$ 500,000.00		\$ 3,274,263.00	SD Phase	Total	\$ 46,139,800.00
7/31/2022	\$ 3,274,263.00							\$ 3,274,263.00	SD Phase		
8/31/2022	\$ 3,274,263.00							\$ 3,274,263.00	SD Phase		
9/30/2022	\$ 3,274,263.00							\$ 3,274,263.00	SD Phase		
10/31/2022	\$ 3,274,263.00							\$ 3,274,263.00	DD Phase		
11/30/2022	\$ 3,274,263.00							\$ 3,274,263.00	DD Phase		
12/31/2022	\$ 3,274,263.00							\$ 3,274,263.00	DD Phase		
1/31/2023	\$ 3,274,263.00							\$ 3,274,263.00	DD Phase		
2/28/2023	\$ 3,274,263.00							\$ 3,274,263.00	DD Phase		
3/31/2023	\$ 3,274,263.00							\$ 3,274,263.00	DD Phase		
4/30/2023	\$ 3,274,263.00							\$ 3,274,263.00	DD Phase		
5/31/2023	\$ 3,274,263.00							\$ 3,274,263.00	CD Phase		
6/30/2023	\$ 3,274,263.00							\$ 3,274,263.00	CD Phase		
7/31/2023	\$ 3,274,263.00							\$ 3,274,263.00	CD Phase		
8/31/2023	\$ 3,274,263.00							\$ 3,274,263.00	CD Phase		
9/30/2023	\$ 3,274,263.00						\$ 1,718,500.00	\$ 1,555,763.00	CD Phase		
10/31/2023	\$ 1,555,763.00						\$ 166,300.00	\$ 1,389,463.00	CD Phase		
11/30/2023	\$ 1,389,463.00						\$ 83,600.00	\$ 1,305,863.00	Bidding		
12/31/2023	\$ 1,305,863.00						\$ 176,100.00	\$ 1,129,763.00	Bidding		
1/31/2024	\$ 1,129,763.00					\$ 1,000,000.00	\$ 83,600.00	\$ 2,046,163.00	Bidding		
2/29/2024	\$ 2,046,163.00			\$ 2,774,263.00			\$ 215,600.00	\$ 4,604,826.00	Construction		
3/31/2024	\$ 4,604,826.00						\$ 2,357,100.00	\$ 2,247,726.00	Construction		
4/30/2024	\$ 2,247,726.00						\$ 2,364,000.00	\$ (116,274.00)	Construction		
5/31/2024	\$ (116,274.00)	\$ 15,751,810.00			\$ 1,000,000.00		\$ 2,361,100.00	\$ 14,274,436.00	Construction		
6/30/2024	\$ 14,274,436.00						\$ 2,360,700.00	\$ 11,913,736.00	Construction		
7/31/2024	\$ 11,913,736.00			\$ 2,774,263.00			\$ 2,358,800.00	\$ 12,329,199.00	Construction		
8/31/2024	\$ 12,329,199.00						\$ 2,329,500.00	\$ 9,999,699.00	Construction		
9/30/2024	\$ 9,999,699.00						\$ 2,326,000.00	\$ 7,673,699.00	Construction		
10/31/2024	\$ 7,673,699.00						\$ 2,317,500.00	\$ 5,356,199.00	Construction		
11/30/2024	\$ 5,356,199.00						\$ 2,317,500.00	\$ 3,038,699.00	Construction		
12/31/2024	\$ 3,038,699.00						\$ 2,317,500.00	\$ 721,199.00	Construction		
1/31/2025	\$ 721,199.00					\$ 2,000,000.00	\$ 2,317,600.00	\$ 403,599.00	Construction		
2/28/2025	\$ 403,599.00		\$ 17,153,301.00				\$ 2,327,600.00	\$ 15,229,300.00	Construction		
3/31/2025	\$ 15,229,300.00						\$ 2,317,900.00	\$ 12,911,400.00	Construction		
4/30/2025	\$ 12,911,400.00						\$ 2,319,900.00	\$ 10,591,500.00	Construction		
5/31/2025	\$ 10,591,500.00						\$ 2,327,400.00	\$ 8,264,100.00	Construction		
6/30/2025	\$ 8,264,100.00						\$ 2,327,400.00	\$ 5,936,700.00	Construction		
7/31/2025	\$ 5,936,700.00						\$ 2,328,000.00	\$ 3,608,700.00	Construction		
8/31/2025	\$ 3,608,700.00						\$ 2,860,800.00	\$ 747,900.00	Closeout		
9/30/2025	\$ 747,900.00						\$ 747,900.00	\$ -	Closeout		
10/31/2025	\$ -			\$ 2,774,263.00			\$ 377,900.00	\$ 2,396,363.00	Closeout		
11/30/2025	\$ 2,396,363.00						\$ 34,000.00	\$ 2,362,363.00	Closeout		
12/31/2025	\$ 2,362,363.00						\$ -	\$ 2,362,363.00			
1/31/2026	\$ 2,362,363.00					\$ 2,000,000.00	\$ -	\$ 4,362,363.00		Difference	\$ -
2/28/2026	\$ 4,362,363.00		\$ (4,362,363.00)				\$ -	\$ -			
3/31/2026	\$ -						\$ -	\$ -			
4/30/2026	\$ -						\$ -	\$ -			
5/31/2026	\$ -						\$ -	\$ -			
6/30/2026	\$ -						\$ -	\$ -			
7/31/2026	\$ -			\$ 2,774,263.00		\$ 8,322,517.00	\$ -	\$ 11,096,780.00			
8/31/2026	\$ 11,096,780.00		\$ (11,096,780.00)				\$ -	\$ -			
9/30/2026	\$ -						\$ -	\$ -			
10/31/2026	\$ -						\$ -	\$ -			
11/30/2026	\$ -						\$ -	\$ -			
12/31/2026	\$ -						\$ -	\$ -			
1/31/2027	\$ -						\$ -	\$ -			
2/28/2027	\$ -						\$ -	\$ -			
3/31/2027	\$ -						\$ -	\$ -			
4/30/2027	\$ -						\$ -	\$ -			
5/31/2027	\$ -						\$ -	\$ -			
6/30/2027	\$ -		\$ (1,694,158.00)	\$ 1,694,158.00			\$ -	\$ -			
Totals		\$ 15,751,810.00	\$ -	\$ 15,565,473.00	\$ 1,000,000.00	\$ 13,822,517.00	\$ 46,139,800.00				

*In anticipation of grants and donations.

\$ 15,751,810.00

TOWN OF AMHERST, MASSACHUSETTS
Library Project

UniBank Fiscal Advisory Services, Inc.

11/17/2023

Financings

<u>Type</u>	<u>Amount</u>	<u>Dated</u>	<u>Due</u>	<u>Rate</u>	<u>Years</u>
GO Bonds	\$ 15,751,810	5/15/2024	5/15/2044	4.25%	20
BANs*	\$ 17,153,301	2/15/2025	2/15/2026	4.00%	1
BANs*	\$ 12,790,938	2/15/2026	8/15/2026	4.00%	0.5
BANs*	\$ 1,694,158	8/15/2026	7/15/2027	4.00%	0.91666667

*Expected to be paid with MBLC grants and donations.

Debt Service

<u>Fiscal Year</u>	<u>Outstanding Debt Service</u>	<u>Projected - Library</u>			<u>Grand Total</u>
		<u>Short-Term**</u>	<u>Principal</u>	<u>Interest**</u>	
2025	\$ 191,556		\$ 516,810	\$ 669,452	\$ 1,377,818
2026		\$ 686,132	\$ 535,000	\$ 647,488	\$ 1,868,620
2027		\$ 255,819	\$ 560,000	\$ 624,750	\$ 1,440,569
2028		\$ 62,119	\$ 585,000	\$ 600,950	\$ 1,248,069
2029			\$ 610,000	\$ 576,088	\$ 1,186,088
2030			\$ 635,000	\$ 550,163	\$ 1,185,163
2031			\$ 660,000	\$ 523,175	\$ 1,183,175
2032			\$ 690,000	\$ 495,125	\$ 1,185,125
2033			\$ 720,000	\$ 465,800	\$ 1,185,800
2034			\$ 750,000	\$ 435,200	\$ 1,185,200
2035			\$ 780,000	\$ 403,325	\$ 1,183,325
2036			\$ 815,000	\$ 370,175	\$ 1,185,175
2037			\$ 850,000	\$ 335,538	\$ 1,185,538
2038			\$ 885,000	\$ 299,413	\$ 1,184,413
2039			\$ 925,000	\$ 261,800	\$ 1,186,800
2040			\$ 960,000	\$ 222,488	\$ 1,182,488
2041			\$ 1,005,000	\$ 181,688	\$ 1,186,688
2042			\$ 1,045,000	\$ 138,975	\$ 1,183,975
2043			\$ 1,090,000	\$ 94,563	\$ 1,184,563
2044			\$ 1,135,000	\$ 48,238	\$ 1,183,238
Total	\$ 191,556	\$ 1,004,070	\$ 15,751,810	\$ 7,944,389	\$ 24,700,269

**Interest is projected; subject to change.