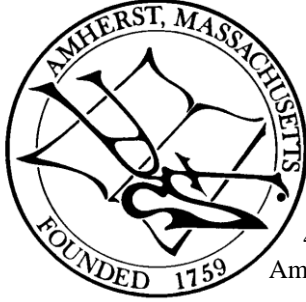


Town of



AMHERST

Massachusetts

TOWN HALL
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Town Comptroller

Fiscal Year 2007

The accompanying pages include the Town of Amherst's unaudited financial statements for the fiscal year ended June 30, 2007

Respectfully submitted,

A handwritten signature in cursive script that reads "Sonia Aldrich".

Sonia Aldrich
Comptroller

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TOWN OF AMHERST, MASSACHUSETTS
Combined Balance Sheet - All Fund Types and Account Groups
On June 30, 2007
(Unaudited)

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups	Totals
	General	Special Revenue	Capital Projects	Enterprise	Internal Services	Trust and Agency	Long-term Debt	(Memorandum Only)
ASSETS								
Cash and cash equivalents	\$ 6,137,460.67	\$ 3,966,145.79	\$ 2,525,240.51	\$ 4,815,971.44	\$ 278,659.25	\$ 1,510,355.35		\$ 19,233,833.01
Investments	-	-	-	-	-	-		-
Receivables:								
Property taxes	17,025,905.33	-	-	10,742.96	-	-		17,036,648.29
Special assessments	-	185,196.62	-	-	-	-		185,196.62
Tax liens and foreclosures	274,834.26	221.55	-	7,239.02	-	-		282,294.83
Excises	293,381.67	-	-	-	-	-		293,381.67
Utility Charges	-	-	-	815,810.85	-	-		815,810.85
Departmental	-	579,622.31	-	329,094.55	-	27,905.10		936,621.96
Deposits receivable	-	-	-	-	-	-		-
Other receivables	45,360.31	48,344.11	-	-	-	-		93,704.42
Due from other governments	93,705.92	174,203.25	-	-	-	-		267,909.17
Cash and cash equivalents (LSSE Prepaids)	-	42,221.41	-	-	-	-		42,221.41
Inventory	-	-	-	-	-	-		-
Fixed assets, net of accumulated depreciation	18,503,574.00	-	-	22,415,285.06	-	-		40,918,859.06
Amounts to be provided - payment of bonds	-	68,385.00	-	5,865,977.26	-	-	\$ 5,054,022.44	10,988,384.70
Amounts to be provided - vacation and sick leave	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 42,374,222.16</u>	<u>\$ 5,064,340.04</u>	<u>\$ 2,525,240.51</u>	<u>\$ 34,260,121.14</u>	<u>\$ 278,659.25</u>	<u>\$ 1,538,260.45</u>	<u>\$ 5,054,022.44</u>	<u>\$ 91,094,865.99</u>
LIABILITIES AND FUND EQUITY								
Liabilities:								
Deferred revenue	\$ 17,679,767.47	\$ 1,255,344.53	\$ -	\$ 1,162,887.38	\$ -	\$ 27,905.10		\$ 20,125,904.48
Provision for abatements and exemptions	164,658.72	-	-	-	-	-		164,658.72
Accounts payable	-	-	-	-	-	-		-
Accrued payroll and withholdings	1,602,105.98	65,864.44	-	-	-	-		1,667,970.42
Other liabilities	480,856.88	12,824.00	-	(51,738.65)	-	212,612.26		654,554.49
Bonds payable	-	68,385.00	-	5,865,977.26	-	-	\$ 5,054,022.44	10,988,384.70
Notes payable	-	-	390,000.00	-	-	-		390,000.00
Vacation and sick leave liability	-	-	-	-	-	-		-
Total Liabilities	<u>19,927,389.05</u>	<u>1,402,417.97</u>	<u>390,000.00</u>	<u>6,977,125.99</u>	<u>-</u>	<u>240,517.36</u>	<u>5,054,022.44</u>	<u>33,991,472.81</u>
Fund Equity:								
Reserved for encumbrances	551,141.74	154,600.93	352,129.94	462,957.63	-	-		1,520,830.24
Reserved for expenditures	237,893.00	1,619,611.00	-	150,404.00	-	-		2,007,908.00
Reserved for continuing appropriations	5,966.60	-	1,390,637.95	1,080,576.96	-	-		2,477,181.51
Reserved for Revenue deficit	-	-	-	-	-	-		-
Reserved for appropriation deficit	-	-	-	-	-	-		-
Reserved for endowments	-	-	-	-	-	312,295.16		312,295.16
Unreserved, designated	(226,042.00)	50,000.00	-	94,008.90	-	-		(82,033.10)
Unreserved, undesignated	3,376,925.77	1,837,710.14	392,472.62	-	278,659.25	985,447.93		6,871,215.71
Unreserved retained earnings	-	-	-	3,079,762.60	-	-		3,079,762.60
Investment in capital assets	18,503,574.00	-	-	22,415,285.06	-	-		40,918,859.06
Reserved for overlay deficits	(2,626.00)	-	-	-	-	-		(2,626.00)
Reserved for over/under assessments	-	-	-	-	-	-		-
Total Fund Equity	<u>22,446,833.11</u>	<u>3,661,922.07</u>	<u>2,135,240.51</u>	<u>27,282,995.15</u>	<u>278,659.25</u>	<u>1,297,743.09</u>	<u>-</u>	<u>57,103,393.18</u>
Total Liabilities and Fund Equity	<u>\$ 42,374,222.16</u>	<u>\$ 5,064,340.04</u>	<u>\$ 2,525,240.51</u>	<u>\$ 34,260,121.14</u>	<u>\$ 278,659.25</u>	<u>\$ 1,538,260.45</u>	<u>\$ 5,054,022.44</u>	<u>\$ 91,094,865.99</u>

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
All Governmental Fund Types and Expendable Trust Funds
For the Year Ended June 30, 2007
(Unaudited)

	Governmental Fund Types			Fiduciary Fund Types	Totals
	General	Special Revenue	Capital Projects	Expendable Trust	(Memorandum Only)
Revenues:					
Property taxes	31,745,174.42	221,320.71	-	-	31,966,495.13
Excise	1,535,253.82	-	-	-	1,535,253.82
Interest, penalties and other taxes	1,107,213.08	-	-	-	1,107,213.08
Charges for services	-	3,323,942.92	-	-	3,323,942.92
Licenses and permits	792,491.20	-	-	-	792,491.20
Intergovernmental	16,820,804.99	3,295,909.42	1,683,043.00	-	21,799,757.41
Fines and forfeits	190,056.45	-	-	-	190,056.45
Interest earnings	439,706.14	20,955.99	-	62,452.52	523,114.65
Miscellaneous	2,146,441.55	389,898.06	108,968.00	18,929.29	2,664,236.90
Audit Adjustment	-	-	-	-	-
Contributions	44,922.00	152,394.49	-	-	197,316.49
Total Revenues	54,822,063.65	7,404,421.59	1,792,011.00	81,381.81	64,099,878.05
Expenditures:					
General Government	8,332,393.76	48,792.10	360,789.35	28,949.14	8,770,924.35
Public Safety	8,129,635.43	663,320.87	388,399.41	-	9,181,355.71
Public Works	1,735,354.17	838,984.37	196,860.16	-	2,771,198.70
Planning, Conservation and Inspections	821,177.21	57,470.93	691,807.19	-	1,570,455.33
Community Services	1,839,668.92	1,588,107.86	93,426.48	-	3,521,203.26
Library Services	1,568,346.03	16,109.13	58,974.51	-	1,643,429.67
Education	31,351,681.32	1,296,325.63	228,849.55	-	32,876,856.50
Debt Service	1,365,028.20	5,270.00	-	-	1,370,298.20
Intergovernmental	949,303.10	-	-	-	949,303.10
Total Expenditures	56,092,588.14	4,514,380.89	2,019,106.65	28,949.14	62,655,024.82
Excess (deficiency) of revenues over expenditures	(1,270,524.49)	2,890,040.70	(227,095.65)	52,432.67	1,444,853.23
Other Financing Sources (Uses):					
Bond Proceeds	-	-	-	-	-
Operating transfers in	3,733,171.04	56,000.00	2,194,586.00	-	5,983,757.04
Operating transfers (out)	(1,453,030.00)	(2,520,024.00)	(398,643.00)	(1,000,000.00)	(5,371,697.00)
Total Other Financing Sources (Uses)	2,280,141.04	(2,464,024.00)	1,795,943.00	(1,000,000.00)	612,060.04
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,009,616.55	426,016.70	1,568,847.35	(947,567.33)	2,056,913.27
Fund Equity, July 1, 2006	2,933,642.56	3,235,905.37	566,393.16	1,843,763.45	8,579,704.54
Fund Equity, June 30, 2007	\$ 3,943,259.11	\$ 3,661,922.07	\$ 2,135,240.51	\$ 896,196.12	\$ 10,636,617.81

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
All Proprietary Fund and Similar Trust Funds
For the Year Ended June 30, 2007
(Unaudited)

	Enterprise	Internal Service	Fiduciary Fund Types Non-expendable Trust Funds	Totals (Memorandum Only)
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Excise	-	-	-	-
Interest, penalties and other taxes	-	-	-	-
Charges for services	7,350,954.47	10,866,009.93	-	18,216,964.40
Licenses and permits	-	-	-	-
Intergovernmental	300,072.66	-	-	300,072.66
Fines and forfeits	-	-	-	-
Interest earnings	235,666.24	27,371.62	17,055.81	280,093.67
Miscellaneous	223,573.96	816.84	2,610.00	227,000.80
Contributions	-	-	-	-
Total Revenues	8,110,267.33	10,894,198.39	19,665.81	19,024,131.53
Expenditures:				
General Government	-	10,961,904.09	-	10,961,904.09
Public Safety	-	-	-	-
Public Works	7,128,073.25	-	-	7,128,073.25
Planning, Conservation and Inspections	-	-	-	-
Community Services	-	-	7,860.29	7,860.29
Library Services	-	-	-	-
Education	-	-	-	-
Debt Service	1,080,137.18	-	-	1,080,137.18
Intergovernmental	-	-	-	-
Total Expenditures	8,208,210.43	10,961,904.09	7,860.29	19,177,974.81
Excess (deficiency) of revenues over expenditures	(97,943.10)	(67,705.70)	11,805.52	(153,843.28)
Other Financing Sources (Uses):				
Bond Proceeds	-	-	-	-
Operating transfers in	919,000.00	166,087.00	-	1,085,087.00
Operating transfers (out)	(1,697,147.04)	-	-	(1,697,147.04)
Total Other Financing Sources (Uses)	(778,147.04)	166,087.00	-	(612,060.04)
Excess (deficiency) of revenues and other sources over expenditures and other uses	(876,090.14)	98,381.30	11,805.52	(765,903.32)
Fund Equity, July 1, 2006	5,743,800.23	180,277.95	389,741.45	6,313,819.63
Fund Equity, June 30, 2007	<u>\$ 4,867,710.09</u>	<u>\$ 278,659.25</u>	<u>\$ 401,546.97</u>	<u>\$ 5,547,916.31</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources and Expenditures and Other Uses
Budget and Actual - General Fund
For the Fiscal Year Ended June 30, 2007
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Property taxes	31,767,962.00	31,745,174.42	▲ (22,787.58)
Excise	1,475,000.00	1,535,253.82	60,253.82
Penalties, interest and other taxes	1,083,958.00	1,107,213.08	23,255.08
Licenses and permits	845,535.00	792,491.20	(53,043.80)
Intergovernmental	16,777,817.00	16,820,804.99	42,987.99
Fines and forfeits	150,000.00	190,056.45	40,056.45
Interest earnings	275,000.00	439,706.14	164,706.14
Miscellaneous	1,515,312.00	2,430,563.31	915,251.31
Contributions	44,922.00	44,922.00	0.00
Transfers in	3,444,659.00	3,447,737.04	3,078.04
Other Sources (free cash and overlay)	216,087.00	216,087.00	0.00
Total Revenues and Other Sources	57,596,252.00	58,770,009.45	1,173,757.45
Expenditures and Other Uses:			
General Government	5,456,907.00	5,423,700.19	33,206.81
Special Appropriations	2,835,526.00	2,835,526.00	0.00
Public Safety	8,029,047.00	8,020,321.36	8,725.64
Public Works	1,737,044.00	1,735,256.20	1,787.80
Planning, Conservation and Inspections	863,247.00	837,406.55	25,840.45
Community Services	1,861,648.00	1,861,637.89	10.11
Library Services	1,574,832.00	1,574,396.03	435.97
Education	31,168,186.00	31,045,413.72	122,772.28
Debt Service	1,300,559.00	1,294,828.20	5,730.80
Region and Deferred Teachers Pay	459,014.00	458,161.08	852.92
Intergovernmental-Assessments	857,212.00	974,437.04	(117,225.04)
Transfers Out	1,453,030.00	1,453,030.00	0.00
Total Expenditures and Other Uses	57,596,252.00	57,514,114.26	82,137.74
Excess of revenues and other sources over expenditures and other uses	0.00	1,255,895.19	1,255,895.19

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Sewer Fund
For the Fiscal Year Ending June 30, 2007
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 2,946,200	\$ 3,053,860	\$ 107,660
Interest earnings	38,000	75,414	37,414
Other sources	333,688	385,404	51,716
Total Revenues and Other Sources	3,317,888	3,514,678	196,790
Expenses and Other Uses:			
Personnel	\$ 1,187,692	1,081,743	105,949
Purchase of services	805,900	843,377	(37,477)
Supplies	45,600	41,927	3,673
Other charges and expenses	397,697	388,784	8,913
Transfers	296,789	296,789	-
Capital outlay	225,000	225,000	-
Debt service	359,210	354,960	4,250
Other uses			-
Total Expenses and Other Uses	3,317,888	3,232,580	85,308
Excess of revenues and other sources over expenses and other uses	\$ -	\$ 282,098	\$ 282,098

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Water Fund
For the Fiscal Year Ending June 30, 2007
(Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues and Other Sources:			
Charges for services	\$ 3,188,000	\$ 2,987,651	\$ (200,349)
Interest earnings	47,900	94,554	46,654
Other sources	706,692	762,893	56,201
Total Revenues and Other Sources	<u>3,942,592</u>	<u>3,845,098</u>	<u>(97,494)</u>
Expenses and Other Uses:			
Personnel	1,019,743	962,062	57,681
Purchase of services	492,300	444,156	48,144
Supplies	124,950	111,612	13,338
Other charges and expenses	641,846	647,347	(5,501)
Transfers	386,766	386,766	-
Capital outlay	684,000	684,000	-
Debt service	592,987	592,987	0
Other uses			-
Total Expenses and Other Uses	<u>3,942,592</u>	<u>3,828,930</u>	<u>113,662</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 16,168</u>	<u>\$ 16,168</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Solid Waste Fund
For the Fiscal Year Ending June 30, 2007
(Unaudited)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 365,000	\$ 358,883	\$ (6,117)
Intergovernmental			\$ -
Interest earnings	30,000	43,370	\$ 13,370
Other sources (sale of fixed assets)	78,497	80,935	\$ 2,438
Total Revenues and Other Sources	<u>473,497</u>	<u>483,189</u>	<u>9,692</u>
Expenses and Other Uses:			
Personnel	230,117	216,854	13,263
Purchase of services	212,200	211,002	1,198
Supplies	5,200	2,469	2,731
Other charges and expenses	25,980	42,990	(17,010)
Transfers			-
Capital outlay		-	-
Debt service			-
Other uses			-
Total Expenses and Other Uses	<u>473,497</u>	<u>473,315</u>	<u>182</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 9,874</u>	<u>\$ 9,874</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual -Transportation Fund
For the Fiscal Year Ending June 30, 2007
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 910,199	\$ 903,122	\$ (7,077)
Intergovernmental			-
Interest earnings	10,000	22,328	12,328
Other sources			-
Total Revenues and Other Sources	920,199	925,450	5,251
Expenses and Other Uses:			
Personnel	194,029	192,154	1,875
Purchase of services	63,856	67,165	(3,309)
Supplies	8,000	6,939	1,061
Other charges and expenses	420,609	419,682	927
Transfers	101,514	101,514	-
Capital outlay			-
Debt service	132,191	132,190	1
Other uses			-
Total Expenses and Other Uses	920,199	919,644	555
Excess of revenues and other sources over expenses and other uses	\$ -	\$ 5,806	\$ 5,806

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
All Internal Service Funds
For the Year Ended June 30, 2007
(Unaudited)

	<u>7401</u>	<u>7402</u>	<u>Total</u>
	Health Insurance	Workers' Compensation	
Revenues:			
Property taxes			-
Excise			-
Interest, penalties and other taxes			-
Charges for services	10,793,697.67	72,312.26	10,866,009.93
Licenses and permits			-
Intergovernmental			-
Fines and forfeits			-
Interest earnings	8,517.53	18,854.09	27,371.62
Miscellaneous	816.84		816.84
Contributions			-
Total Revenues	<u>10,803,032.04</u>	<u>91,166.35</u>	<u>10,894,198.39</u>
Expenditures:			
General Government	10,914,925.26	46,978.83	10,961,904.09
Public Safety			-
Public Works			-
Planning, Conservation and Inspections			-
Community Services			-
Library Services			-
Education			-
Debt Service			-
Intergovernmental			-
Total Expenditures	<u>10,914,925.26</u>	<u>46,978.83</u>	<u>10,961,904.09</u>
Excess (deficiency) of revenues over expenditures	(111,893.22)	44,187.52	(67,705.70)
Other Financing Sources (Uses):			
Bond Proceeds			-
Operating transfers in	166,087.00		166,087.00
Operating transfers (out)			-
Total Other Financing Sources (Uses)	<u>166,087.00</u>	<u>-</u>	<u>166,087.00</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	54,193.78	44,187.52	98,381.30
Fund Equity, July 1, 2006	<u>(166,086.98)</u>	<u>346,364.93</u>	<u>180,277.95</u>
Fund Equity, June 30, 2007	<u>\$ (111,893.20)</u>	<u>\$ 390,552.45</u>	<u>\$ 278,659.25</u>

**Health Claims Trust Fund Detail Income Statement
Fiscal Year 2007**

	July '06	August '06	September '06	October '06	November '06	December '06	January '07	February '07	March '07	April '07	May '07	June '07	TOTALS
Fund Balance Beginning of Month	\$ (166,086.98)	\$ (47,561.79)	\$ (124,289.52)	\$ (364,455.46)	\$ (236,830.52)	\$ (718,490.38)	\$ (500,511.95)	\$ (442,133.98)	\$ (613,230.15)	\$ (672,156.85)	\$ (522,273.96)	\$ (506,026.25)	
Premium Revenue BC/BS:													
Town of Amherst-PPO	\$ 20,667.92	\$ 20,667.92	\$ 20,667.92	\$ 20,667.92	\$ 20,667.92	\$ 20,667.92	\$ 22,622.80	\$ 22,622.80	\$ 22,622.80	\$ 22,622.80	\$ 22,622.80	\$ 22,622.80	259744.32
Retirees	\$ 41,315.06	\$ 41,722.68	\$ 41,722.68	\$ 41,070.36	\$ 41,070.36	\$ 40,300.86	\$ 42,014.34	\$ 42,990.78	\$ 42,990.78	\$ 42,231.40	\$ 39,925.80	\$ 38,875.80	496230.9
TEFRA	\$ 468.76	\$ 468.76	\$ 468.76	\$ 468.76	\$ 468.76	\$ 468.76	\$ 525.00	\$ 525.00	\$ 525.00	\$ 525.00	\$ 525.00	\$ 525.00	5962.56
Amherst School-PPO	\$ 32,102.78	\$ 31,695.16	\$ 31,226.40	\$ 26,742.08	\$ 27,863.16	\$ 27,863.16	\$ 30,681.40	\$ 29,631.40	\$ 30,156.40	\$ 31,731.40	\$ 30,681.40	\$ 30,156.40	360531.14
Regional School-PPO	\$ 35,206.40	\$ 35,628.80	\$ 35,628.80	\$ 30,206.96	\$ 34,324.16	\$ 33,671.84	\$ 37,712.00	\$ 37,187.00	\$ 37,187.00	\$ 36,662.00	\$ 36,137.00	\$ 36,137.00	425688.96
Town of Pelham-PPO	\$ 2,527.36	\$ 2,527.36	\$ 2,527.36	\$ 2,527.36	\$ 2,527.36	\$ 2,527.36	\$ 2,830.60	\$ 2,830.60	\$ 2,830.60	\$ 2,830.60	\$ 2,830.60	\$ 2,830.60	32147.76
Town of Amherst-HMO	\$ 2,357.11	\$ 1,919.93	\$ 1,919.93	\$ 1,919.93	\$ 2,357.11	\$ 5,493.82	\$ 11,135.12	\$ 11,135.12	\$ 11,135.12	\$ 11,135.12	\$ 10,645.48	\$ 11,624.76	82778.55
Amherst School-HMO	\$ 3,573.89	\$ 3,573.89	\$ 3,573.89	\$ 9,238.92	\$ 9,238.92	\$ 9,238.92	\$ 13,860.72	\$ 13,860.72	\$ 13,860.72	\$ 16,202.80	\$ 15,031.76	\$ 17,863.48	129118.63
Regional School-HMO	\$ 16,386.70	\$ 16,386.70	\$ 17,432.27	\$ 26,062.80	\$ 28,419.91	\$ 28,857.09	\$ 35,151.68	\$ 35,151.68	\$ 36,322.72	\$ 37,791.64	\$ 37,302.00	\$ 37,302.00	352567.19
Town of Pelham-HMO	\$ 2,528.32	\$ 2,528.32	\$ 2,528.32	\$ 2,528.32	\$ 2,528.32	\$ 2,528.32	\$ 3,321.36	\$ 3,321.36	\$ 3,321.36	\$ 3,321.36	\$ 3,321.36	\$ 3,321.36	35098.08
Retirees-HMO	\$ 437.18	\$ 437.18	\$ 437.18	\$ 437.18	\$ 437.18	\$ 437.18	\$ 489.64	\$ 489.64	\$ 489.64	\$ 489.64	\$ 489.64	\$ 489.64	5560.92
OME	\$ 36,875.26	\$ 36,517.14	\$ 36,517.14	\$ 35,779.42	\$ 36,517.14	\$ 36,517.14	\$ 36,517.14	\$ 36,517.14	\$ 36,148.28	\$ 36,148.28	\$ 37,623.72	\$ 37,254.86	438932.66
Premium Revenue HP:													
Town of Amherst-PPO	\$ 169,377.52	\$ 165,575.36	\$ 167,898.84	\$ 164,603.84	\$ 162,660.80	\$ 162,470.58	\$ 163,634.72	\$ 173,072.48	\$ 175,130.76	\$ 172,528.44	\$ 173,829.60	\$ 171,984.40	2022767.34
Retirees	\$ 46,973.26	\$ 46,973.26	\$ 48,135.00	\$ 50,151.36	\$ 50,151.36	\$ 50,151.36	\$ 54,108.88	\$ 51,556.64	\$ 52,901.36	\$ 53,401.61	\$ 52,419.61	\$ 52,551.00	609474.7
Amherst School-PPO	\$ 178,354.50	\$ 178,354.50	\$ 179,220.70	\$ 158,689.82	\$ 161,499.06	\$ 157,823.62	\$ 169,109.40	\$ 167,419.00	\$ 166,448.80	\$ 164,272.64	\$ 165,029.76	\$ 165,573.80	2011795.6
Regional School-PPO	\$ 207,184.14	\$ 206,212.62	\$ 201,460.34	\$ 181,394.80	\$ 179,176.64	\$ 180,042.84	\$ 190,576.96	\$ 189,275.80	\$ 188,731.76	\$ 187,643.68	\$ 187,643.68	\$ 187,643.68	2286986.94
Town of Pelham-PPO	\$ 15,883.92	\$ 15,883.92	\$ 15,883.92	\$ 15,883.92	\$ 16,559.90	\$ 16,074.14	\$ 18,547.20	\$ 18,547.20	\$ 18,547.20	\$ 18,547.20	\$ 18,547.20	\$ 18,547.20	207452.92
Town of Amherst-HMO	\$ 21,177.37	\$ 24,142.87	\$ 23,097.30	\$ 23,097.30	\$ 22,051.73	\$ 23,268.51	\$ 26,166.88	\$ 26,292.35	\$ 27,827.56	\$ 27,827.56	\$ 28,998.60	\$ 28,317.20	302265.23
Amherst School-HMO	\$ 15,169.92	\$ 15,169.92	\$ 15,169.92	\$ 14,998.71	\$ 15,607.10	\$ 15,607.10	\$ 26,464.76	\$ 26,464.76	\$ 26,464.76	\$ 29,296.48	\$ 28,125.44	\$ 28,806.84	257345.71
Regional School-HMO	\$ 15,435.89	\$ 15,435.89	\$ 15,873.07	\$ 21,804.07	\$ 21,366.89	\$ 21,804.07	\$ 29,646.82	\$ 31,255.04	\$ 31,255.04	\$ 31,255.04	\$ 32,617.84	\$ 31,936.44	299686.1
Town of Pelham-HMO	\$ 2,091.14	\$ 2,091.14	\$ 2,091.14	\$ 2,091.14	\$ 2,091.14	\$ 2,091.14	\$ 2,342.08	\$ 2,342.08	\$ 2,342.08	\$ 2,342.08	\$ 2,342.08	\$ 2,342.08	26599.32
Retirees-HMO							\$ 2,129.82	\$ 1,171.04	\$ 1,171.04	\$ 1,171.04	\$ 1,171.04	\$ 1,171.04	6813.98
Other Revenue:													
Interest		\$ 971.14	\$ 694.05	\$ 880.35	\$ 1,158.86	\$ 456.79	\$ 641.52	\$ 570.04	\$ 1,106.80	\$ 600.95	\$ 810.95	\$ 626.08	8517.53
Misc.						\$ 166,087.00	\$	\$ 673.36	\$ 143.48				166903.84
Stop Loss Reimbursements											\$ 55,179.63	\$ 82,968.53	138148.16
Total Revenue:	\$ 866,094.40	\$ 864,884.46	\$ 864,174.93	\$ 831,245.32	\$ 838,743.78	\$ 1,004,449.52	\$ 918,101.02	\$ 925,861.81	\$ 929,661.06	\$ 930,578.76	\$ 983,851.99	\$ 1,011,471.99	10969119.04
Expenditures:													
Salaries/Benefits	\$ 2,773.19	\$ 2,790.20	\$ 3,796.05	\$ 2,790.21	\$ 3,179.45	\$ 2,790.20	\$ 3,695.46	\$ 2,790.20	\$ 3,796.07	\$ 2,790.20	\$ 3,179.45	\$ 2,790.20	37160.88
Management Services BC/BS-PPO	\$ 26,143.01		\$ 26,634.56		\$ 26,049.42	\$ 13,062.74	\$ 12,999.40	\$ 12,797.17	\$ 12,733.83	\$ 12,581.01	\$ 12,708.77	\$ 12,883.94	168593.85
Management Services HP-PPO	\$ 38,765.76	\$ 38,455.96		\$ 38,428.91	\$ 71,825.26	\$ 35,808.08		\$ 68,182.69	\$ 33,950.85	\$ 33,745.97	\$ 33,513.44	\$ 31,693.45	424370.37
Claims exp - BC/BS-PPO	\$ 33,381.77	\$ 236,550.35	\$ 443,793.91		\$ 502,638.37	\$ 197,210.14	\$ 262,424.13	\$ 235,299.41	\$ 192,329.99	\$ 162,246.67	\$ 190,558.69	\$ 150,542.36	2606975.79
Claims exp - HP-PPO	\$ 623,259.72	\$ 637,091.01	\$ 570,535.26	\$ 573,883.41	\$ 627,498.82	\$ 464,304.64	\$ 514,592.69	\$ 683,305.81	\$ 664,425.68	\$ 507,873.48	\$ 610,282.81	\$ 326,523.71	6803577.04
Management Services BC/BS-HMO	\$ 1,490.40		\$ 1,900.20	\$ 1,900.20	\$ 4,964.30	\$ 3,293.68	\$ 3,483.70	\$ 4,307.12	\$ 4,307.12		\$ 8,994.28	\$ 4,509.79	39150.79
Management Services HP-HMO	\$ 3,721.46	\$ 3,926.58		\$ 3,884.88	\$ 8,506.84	\$ 4,336.82		\$ 10,683.14	\$ 5,495.41	\$ 5,670.10	\$ 5,681.37	\$ 5,674.42	57581.02
Claims exp - BC/BS-HMO	\$ 2,477.27	\$ 2,207.71	\$ 5,985.05	\$ 27,905.25	\$ 25,213.09	\$ 20,255.07	\$ 19,490.89	\$ 24,327.41	\$ 25,570.21		\$ 60,932.56	\$ 39,956.91	254321.42
Claims exp - HP-HMO	\$ 807.05	\$ 5,922.08	\$ 37,049.05	\$ 51,524.84	\$ 25,523.29	\$ 31,441.62	\$ 41,786.78	\$ 24,311.98	\$ 31,162.10	\$ 36,833.74	\$ 25,083.06	\$ 26,901.06	338346.65
Amherst Meds								\$ 4,412.50	\$ 870.60	\$ 4,978.90	\$ 2,756.80	\$ 1,938.80	14957.6
Reinsurance	\$ 13,499.58	\$ 13,418.30	\$ 13,396.79	\$ 2,052.68	\$ 20,649.60	\$ 12,718.10		\$ 25,290.55	\$ 12,695.90	\$ 12,725.80	\$ 12,663.05	\$ 12,674.30	151784.65
Miscellaneous Expenses	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 4,355.20	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	18105.2
Total Expenditures:	\$ 747,569.21	\$ 941,612.19	\$ 1,104,340.87	\$ 703,620.38	\$ 1,320,403.64	\$ 786,471.09	\$ 859,723.05	\$ 1,096,957.98	\$ 988,587.76	\$ 780,695.87	\$ 967,604.28	\$ 617,338.94	10914925.26
Income (Loss) from Operations	\$ 118,525.19	\$ (76,727.73)	\$ (240,165.94)	\$ 127,624.94	\$ (481,659.86)	\$ 217,978.43	\$ 58,377.97	\$ (171,096.17)	\$ (58,926.70)	\$ 149,882.89	\$ 16,247.71	\$ 394,133.05	54193.78
Fund Balance end of Month:	\$ (47,561.79)	\$ (124,289.52)	\$ (364,455.46)	\$ (236,830.52)	\$ (718,490.38)	\$ (500,511.95)	\$ (442,133.98)	\$ (613,230.15)	\$ (672,156.85)	\$ (522,273.96)	\$ (506,026.25)	\$ (111,893.20)	

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
Stabilization Fund and Property Casualty Insurance Claims
All Expendable Trust Funds
For the Year Ended June 30, 2007
(unaudited)

	8004	8406	
	Stabilization	Insurance	Total
	Fund	Claims	
Revenues:			
Property taxes			-
Excise			-
Interest, penalties and other taxes			-
Charges for services			-
Licenses and permits			-
Intergovernmental			-
Fines and forfeits			-
Interest earnings	61,432.79	1,019.73	62,452.52
Miscellaneous		18,929.29	18,929.29
Contributions			-
Total Revenues	<u>61,432.79</u>	<u>19,949.02</u>	<u>81,381.81</u>
Expenditures:			
General Government		28,949.14	28,949.14
Public Safety			-
Public Works			-
Planning, Conservation and Inspections			-
Community Services			-
Library Services			-
Education			-
Debt Service			-
Intergovernmental			-
Total Expenditures	<u>-</u>	<u>28,949.14</u>	<u>28,949.14</u>
Excess (deficiency) of revenues over expenditures	61,432.79	(9,000.12)	52,432.67
Other Financing Sources (Uses):			
Bond Proceeds			-
Operating transfers in	-		-
Operating transfers (out)	(1,000,000.00)		(1,000,000.00)
Total Other Financing Sources (Uses)	<u>(1,000,000.00)</u>	<u>-</u>	<u>(1,000,000.00)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(938,567.21)	(9,000.12)	(947,567.33)
Fund Equity, July 1, 2006	<u>1,801,720.29</u>	<u>42,043.16</u>	<u>1,843,763.45</u>
Fund Equity, June 30, 2007	<u>\$ 863,153.08</u>	<u>\$ 33,043.04</u>	<u>\$ 896,196.12</u>

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
All Non-Expendable Trust Funds
For the Year Ended June 30, 2007
(unaudited)

	<u>8401</u> Trust Principal	<u>8402</u> Trust Income	<u>Total</u>
Revenues:			
Property taxes			-
Excise			-
Interest, penalties and other taxes			-
Charges for services			-
Licenses and permits			-
Intergovernmental			-
Fines and forfeits			-
Interest earnings	592.46	16,463.35	17,055.81
Miscellaneous	2,610.00		2,610.00
Contributions			-
Total Revenues	<u>3,202.46</u>	<u>16,463.35</u>	<u>19,665.81</u>
Expenditures:			
General Government			-
Public Safety			-
Public Works			-
Planning, Conservation and Inspections			-
Community Services		7,860.29	7,860.29
Library Services			-
Education			-
Debt Service			-
Intergovernmental			-
Total Expenditures	<u>-</u>	<u>7,860.29</u>	<u>7,860.29</u>
Excess (deficiency) of revenues over expenditures	3,202.46	8,603.06	11,805.52
Other Financing Sources (Uses):			
Bond Proceeds			-
Operating transfers in			-
Operating transfers (out)			-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	3,202.46	8,603.06	11,805.52
Fund Equity, July 1, 2006	<u>309,092.70</u>	<u>80,648.75</u>	<u>389,741.45</u>
Fund Equity, June 30, 2007	<u>\$ 312,295.16</u>	<u>\$ 89,251.81</u>	<u>\$ 401,546.97</u>

TOWN OF AMHERST, MASSACHUSETTS
Combining Statement of Revenues, Expenditures and Changes in Fund Equity
Expendable and Non-Expendable Trust Funds
For the Fiscal Year Ended June 30, 2007
(Unaudited)

	Interest	Other Revenues	Total Resources	Operating Expenditures	Excess (Deficiency)	Transfers In	Transfers Out	Net Change in Fund Balance	Fund Balance June 30, 2006	Fund Balance June 30, 2007
Martha D. Bianchi Fund			-		-			\$ -	1,025.00	1,025.00
Alice C. Burnham Fund			-		-			-	15,020.66	15,020.66
Cemetery Perpetual Care Fund	2,610.00		2,610.00		2,610.00			2,610.00	93,340.14	95,950.14
Ephraim Y. Cosby Fund			-		-			-	500.00	500.00
Florence B. Cutler Fund			-		-			-	2,000.00	2,000.00
S. White Dickinson Fund			-		-			-	5,000.00	5,000.00
George S. Kendrick Fund			-		-			-	1,899.15	1,899.15
Herbert B. Adams Fund			-		-			-	2,814.31	2,814.31
R. J. D. Westcott Fund			-		-			-	3,000.00	3,000.00
Alfred F. Field Jr. Fund			-		-			-	82,442.15	82,442.15
William E. Smith Fund			-		-			-	1,899.15	1,899.15
Whiting Street Fund			-		-			-	9,040.61	9,040.61
E. F. Cook Fountain Fund			-		-			-	2,346.54	2,346.54
Barbara Smith Hospital Fund	592.46		592.46		592.46			592.46	10,260.82	10,853.28
Betty Jane Donley Fund			-		-			-	78,504.17	78,504.17
Total Non-expendable income	3,202.46	-	3,202.46	\$ -	3,202.46	\$ -	\$ -	3,202.46	309,092.70	312,295.16
Martha Dickinson Bianchi Memorial	111.17		111.17		111.17			111.17	900.75	1,011.92
Alice C. Burnham-West Cemetery Gate	1,898.75		1,898.75		1,898.75			1,898.75	17,863.90	19,762.65
Cemetery Perpetual Care	2,484.36		2,484.36		2,484.36			2,484.36	43,026.63	45,510.99
Ephraim Y. Cosby-West Cemetery	60.55		60.55		60.55			60.55	548.80	609.35
Florence B. Cutler-West Cemetery	231.17		231.17		231.17			231.17	2,003.35	2,234.52
S. White Dickinson Cemetery Fund	575.93		575.93		575.93			575.93	4,974.47	5,550.40
George S. Kendrick-West Cemetery	212.49		212.49	1,075.00	(862.51)			(862.51)	1,861.09	998.58
Alfred E. Field, Jr.	4,767.75		4,767.75	5,168.29	(400.54)			(400.54)	763.05	362.51
William E. Smith	111.66		111.66	97.50	14.16			14.16	21.73	35.89
Whiting Street Fund	527.71		527.71	519.50	8.21			8.21	100.30	108.51
Herbert B. Adams	182.32		182.32		182.32			182.32	343.22	525.54
R.J.D. Westcott	187.71		187.71		187.71			187.71	250.99	438.70
E.F. Cook Fountain	\$ 238.47		238.47		238.47			238.47	1,783.51	2,021.98
Betty Jane Donley Fund	4,873.31		4,873.31	1,000.00	3,873.31			3,873.31	6,206.96	10,080.27
Total Expendable income	16,463.35	-	16,463.35	7,860.29	8,603.06	-	-	8,603.06	80,648.75	89,251.81
Total Expendable and Non-expendable Trust Funds	\$ 19,665.81	\$ -	\$ 19,665.81	\$ 7,860.29	\$ 11,805.52	\$ -	\$ -	\$ 11,805.52	\$ 389,741.45	\$ 401,546.97

TOWN OF AMHERST, MASSACHUSETTS
FY 2007 Approved Budget
General Fund

	FY 07 ATM April-May 06	FY 07 RECAP Adjustments	FY 07 STM Nov '06	FY 07 ATM April-June 07	FY 08 Fin Com July '07	Final Approved Budget
OPERATING BUDGETS						
General Government:						
Select Board	\$ 51,955.00					\$ 51,955.00
Town Manager	167,956.00					167,956.00
Finance Committee (Reserve Fund Included)	50,500.00			50,000.00	(66,314.00)	34,186.00
Finance Department	789,543.00	10,000.00				799,543.00
Elections and Registration	65,850.00					65,850.00
Town Clerk's Office	146,450.00					146,450.00
Legal Services	110,568.00					110,568.00
Human Resources/Affirmative Action	212,910.00					212,910.00
Employee Benefits	2,475,861.00			72,800.00	36,029.00	2,584,690.00
Information systems	449,300.00					449,300.00
Facilities Maintenance	408,773.00					408,773.00
General Services	424,726.00					424,726.00
Total General Government	5,354,392.00	10,000.00	-	122,800.00	(30,285.00)	5,456,907.00
Public Safety:						
Police	3,874,589.00					3,874,589.00
Police Facility	143,602.00					143,602.00
Fire/Emergency Medical Services	3,393,820.00					3,393,820.00
Communications Center	568,189.00					568,189.00
Animal Control	48,847.00					48,847.00
Total Public Safety	8,029,047.00		-	-	-	8,029,047.00
Public Works:						
Public Works Administration	243,463.00					243,463.00
Construction and Maintenance	581,137.00					581,137.00
Snow and Ice Removal	176,540.00					176,540.00
Street and Traffic Lights	105,887.00					105,887.00
Equipment Maintenance	232,689.00					232,689.00
Tree Care and Pest Control	127,935.00					127,935.00
Town Cemeteries	23,193.00					23,193.00
Parks and Commons	246,200.00					246,200.00
Total Public Works	1,737,044.00		-	-	-	1,737,044.00
Planning, Conservation and Inspections:						
Inspection Services	385,162.00			(14,800.00)		370,362.00
Conservation Commission and Department	213,897.00					213,897.00
Planning Department	298,988.00			(20,000.00)		278,988.00
Total Planning, Conservation and Inspections	898,047.00		-	(34,800.00)	-	863,247.00
Community Services:						
Public Health	300,158.00					300,158.00
Community Services	46,906.00					46,906.00
Public Assistance (Human Services)	140,995.00					140,995.00
Council On Aging	207,831.00					207,831.00
Veterans' Services and Benefits	140,137.00				30,285.00	170,422.00
Town Commemorations	875.00					875.00
Leisure Services and Supplemental Education	631,164.00					631,164.00
Municipal Pools	170,912.00					170,912.00
Cherry Hill Golf	192,385.00					192,385.00
Total Community Services	1,831,363.00	-	-	-	30,285.00	1,861,648.00
Library Services:						
Jones Library	1,574,832.00					1,574,832.00
Total Library Services	1,574,832.00	-	-	-	-	1,574,832.00
Public Education:						
Elementary Schools	19,264,119.00					19,264,119.00
Regional School District	11,904,067.00					11,904,067.00
Total Public Education	31,168,186.00	-	-	-	-	31,168,186.00
Debt Service:						
Debt Principal						-
General	756,422.00					756,422.00
Elementary Schools	265,000.00					265,000.00
Regional Schools	290,204.00					290,204.00
Debt Interest						-
General	126,325.00					126,325.00
Elementary Schools	94,069.00					94,069.00
Regional Schools	186,810.00			(18,000.00)		168,810.00
Temporary Debt/Borrowing Costs	78,743.00			(20,000.00)		58,743.00
Total Debt Service	1,797,573.00	-	-	(38,000.00)	-	1,759,573.00

	FY 07 ATM April-May 06	FY 07 RECAP Adjustments	FY 07 STM Nov '06	FY 07 ATM April-June 07	FY 08 Fin Com July '07	Final Approved Budget
Transfers:						
Art 30 Capital Program -Equipment	801,943.00					801,943.00
Art 15 Capital Program- Facilities	485,000.00					485,000.00
STM Art 3A Health Insurance			166,087.00			166,087.00
Total Transfers	1,286,943.00	-	166,087.00	-	-	1,453,030.00
Unpaid Bills:						
Art 2 unpaid bills ATM (dismissed)						-
Total Unpaid Bills	-	-	-	-	-	-
Assessments:						
State						
Motor Vehicle Parking Surcharge		15,060.00				15,060.00
Retired Teachers Health Insurance		167,801.00				167,801.00
Air Pollution Control Districts		6,429.00				6,429.00
Other						-
Regional Transit Authorities		637,557.00				637,557.00
School Choice Sending Tuition						-
Charter School Assessment						-
SPED						-
Pioneer Valley Planning Commission		5,231.00				5,231.00
Total Assessments	-	832,078.00	-	-	-	832,078.00
Deficits:						
Revenue Deficit						-
Appropriation Deficit						-
Overlay Deficit		25,134.00				25,134.00
Total Deficits	-	25,134.00	-	-	-	25,134.00
<u>SPECIAL APPROPRIATIONS</u>						
General Government:						
Retirement Assessment	2,835,526.00					2,835,526.00
Total Gen Gov Special Appropriations	2,835,526.00	-	-	-	-	2,835,526.00
GRAND TOTAL GENERAL FUND	\$ 56,512,953.00	\$ 867,212.00	\$ 166,087.00	\$ 50,000.00	\$ -	\$ 57,596,252.00